

**Grand Rapids Association of REALTORS®
Comparative Activity Report
February 2018**

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

February New Listings	2018	2017	% Chg	Current Listings	Avg DOM	
Residential	889	922	-3.6%	Residential	1,206	84
Multi-Family	25	34	-26.5%	Multi-Family	44	133
Vacant Land	111	133	-16.5%	Vacant Land	750	294
YTD New Listings				Total	2,000	
Residential	1,724	1,761	-2.1%			
Multi-Family	57	59	-3.4%			
Vacant Land	193	239	-19.2%			

Months of Inventory of Homes Based on Pending Sales 1.5

February CLOSED Sales	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	612	-1.0%	122,026,986	7.0%	45	618	114,079,291	43
Multi-Family	18	-33.3%	3,361,300	-3.3%	17	27	3,370,427	56
Vacant Land	44	-18.5%	4,009,980	-7.8%	122	54	4,348,535	241
Total All Sales	674	-3.6%	129,398,266	6.2%		699	121,798,253	

Year-to-Date CLOSED Sales	2018			2017		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,239	-7.1%	246,102,547	-1.1%	1,334	248,894,628
Multi-Family	54	-11.5%	9,259,280	11.4%	61	8,315,177
Vacant Land	80	-14.9%	6,492,630	-12.4%	94	7,411,825
Total All Sales	1,373	-7.8%	261,854,457	-1.0%	1,489	264,621,630

Stats based on CLOSED Sales

	February			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	199,391	184,594	8.0%	198,630	186,578	6.5%
Avg Sale Overall	191,986	174,246	10.2%	190,717	177,718	7.3%

February Pending Sales

	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	822	-8.7%	176,409,177	-6.9%	36	900	189,403,694	40
Multi-Family	24	-31.4%	4,058,800	-25.0%	43	35	5,413,198	35
Vacant Land	65	-21.7%	7,684,780	.3%	166	83	7,659,993	160
Total All Sales	911	-10.5%	188,152,757	-7.1%		1,018	202,476,885	

Year-to-Date PENDING Sales

	2018			2017	
	Units	% Chg	Volume	Units	Volume
Residential	1,632	-6.6%	345,315,470	1,747	355,691,958
Multi-Family	50	-25.4%	10,965,030	67	10,490,774
Vacant Land	109	-24.8%	12,494,930	145	13,473,273
Total All Sales	1,791	-8.6%	368,775,430	1,959	379,656,005

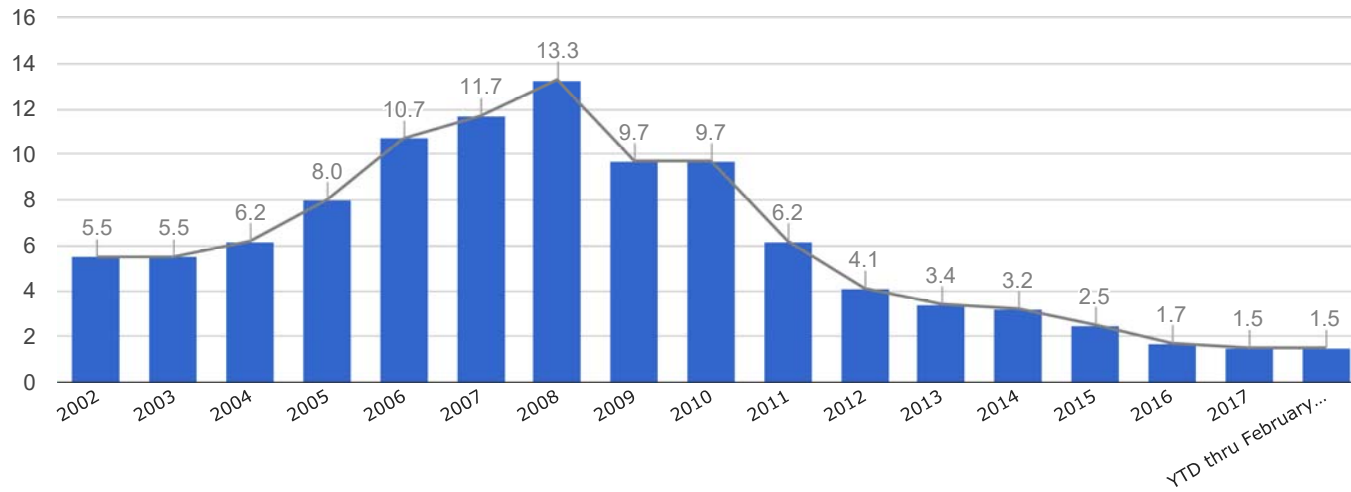
Stats based on PENDING Sales

	February			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	214,610	210,449	2.0%	211,590	203,602	3.9%
Avg Sale Overall	206,534	198,897	3.8%	205,905	193,801	6.2%

2018 Sales of Residential Single Family Homes by Price Class

	February				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	3	.5	2	.2	4	.3	2	.1
20,000 to 29,999	3	.5	3	.4	3	.2	5	.3
30,000 to 39,999	7	1.1	5	.6	7	.6	11	.7
40,000 to 49,999	7	1.1	3	.4	9	.7	11	.7
50,000 to 59,999	6	1.0	4	.5	14	1.1	13	.8
60,000 to 69,999	15	2.5	11	1.3	21	1.7	23	1.4
70,000 to 79,999	12	2.0	17	2.1	22	1.8	37	2.3
80,000 to 89,999	13	2.1	23	2.8	35	2.8	37	2.3
90,000 to 99,999	17	2.8	27	3.3	34	2.7	54	3.3
100,000 to 119,999	45	7.4	55	6.7	102	8.2	127	7.8
120,000 to 139,999	48	7.8	92	11.2	124	10.0	169	10.4
140,000 to 159,999	60	9.8	76	9.2	128	10.3	148	9.1
160,000 to 179,999	74	12.1	103	12.5	149	12.0	198	12.1
180,000 to 199,999	65	10.6	61	7.4	121	9.8	123	7.5
200,000 to 249,999	92	15.0	110	13.4	190	15.3	231	14.2
250,000 to 299,999	56	9.2	83	10.1	111	9.0	169	10.4
300,000 to 399,999	57	9.3	91	11.1	103	8.3	167	10.2
400,000 to 499,999	21	3.4	28	3.4	36	2.9	52	3.2
500,000 to 599,999	7	1.1	10	1.2	14	1.1	24	1.5
600,000 to 699,999	1	.2	10	1.2	3	.2	16	1.0
700,000 to 799,999	2	.3	4	.5	5	.4	7	.4
800,000 to 899,999	0	.0	2	.2	2	.2	4	.2
900,000 to 999,999	1	.2	2	.2	1	.1	4	.2
1,000,000 or over	0	.0	0	.0	1	.1	0	.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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