

Grand Rapids Association of REALTORS®
Comparative Activity Report
February 2018

Note: This report reflects closed sales and current activity (sales written) in Ionia County.

February New Listings	2018	2017	% Chg	Current Listings	Avg DOM	
Residential	33	49	-32.7%	Residential	88	99
Multi-Family	0	0	.0%	Multi-Family	3	200
Vacant Land	14	16	-12.5%	Vacant Land	152	421
YTD New Listings				Total	243	
Residential	82	105	-21.9%			
Multi-Family	1	1	.0%			
Vacant Land	27	34	-20.6%			

Months of Inventory of Homes Based on Pending Sales 2.1

February CLOSED Sales	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	33	-21.4%	3,645,250	-26.9%	56	42	4,986,093	83
Multi-Family	1	.0%	70,000	-9.7%	4	1	77,500	10
Vacant Land	9	28.6%	198,180	-75.3%	191	7	803,800	217
Total All Sales	43	-14.0%	3,913,430	-33.3%		50	5,867,393	

Year-to-Date CLOSED Sales	2018			2017		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	75	10.3%	9,218,600	15.8%	68	7,961,143
Multi-Family	2	100.0%	139,900	80.5%	1	77,500
Vacant Land	15	114.3%	552,180	-31.3%	7	803,800
Total All Sales	92	21.1%	9,910,680	12.1%	76	8,842,443

Stats based on CLOSED Sales

	February			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	110,462	118,717	-7.0%	122,915	117,076	5.0%
Avg Sale Overall	91,010	117,348	-22.4%	107,725	116,348	-7.4%

February Pending Sales

	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	42	-17.6%	5,890,400	-1.1%	67	51	5,956,875	53
Multi-Family	1	.0%	192,000	.0%	102	0	0	0
Vacant Land	8	-46.7%	197,080	-85.4%	456	15	1,348,090	170
Total All Sales	51	-22.7%	6,279,480	-14.0%		66	7,304,965	

Year-to-Date PENDING Sales

	2018			2017		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	100	-6.5%	14,127,733	2.6%	107	13,775,983
Multi-Family	4	300.0%	414,300	434.6%	1	77,500
Vacant Land	17	-15.0%	1,770,280	-3.7%	20	1,838,880
Total All Sales	121	-5.5%	16,312,313	4.0%	128	15,692,363

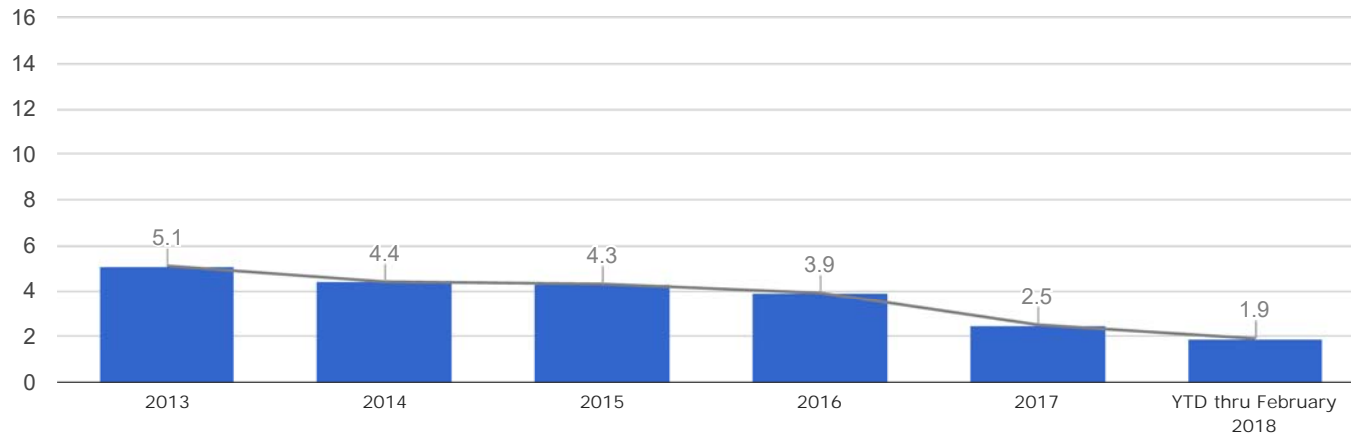
Stats based on PENDING Sales

	February			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	140,248	116,801	20.1%	141,277	128,748	9.7%
Avg Sale Overall	123,127	110,681	11.2%	134,813	122,597	10.0%

2018 Sales of Residential Single Family Homes by Price Class

	February				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	3.0	2	4.8	2	2.7	2	2.0
20,000 to 29,999	2	6.1	1	2.4	2	2.7	1	1.0
30,000 to 39,999	2	6.1	0	.0	2	2.7	2	2.0
40,000 to 49,999	2	6.1	0	.0	3	4.0	4	4.0
50,000 to 59,999	2	6.1	1	2.4	4	5.3	2	2.0
60,000 to 69,999	1	3.0	1	2.4	2	2.7	3	3.0
70,000 to 79,999	2	6.1	4	9.5	3	4.0	10	10.0
80,000 to 89,999	0	.0	1	2.4	6	8.0	1	1.0
90,000 to 99,999	1	3.0	2	4.8	4	5.3	3	3.0
100,000 to 119,999	3	9.1	5	11.9	9	12.0	17	17.0
120,000 to 139,999	6	18.2	5	11.9	14	18.7	13	13.0
140,000 to 159,999	2	6.1	6	14.3	6	8.0	13	13.0
160,000 to 179,999	5	15.2	5	11.9	7	9.3	7	7.0
180,000 to 199,999	2	6.1	5	11.9	3	4.0	9	9.0
200,000 to 249,999	2	6.1	0	.0	4	5.3	7	7.0
250,000 to 299,999	0	.0	2	4.8	3	4.0	2	2.0
300,000 to 399,999	0	.0	2	4.8	0	.0	2	2.0
400,000 to 499,999	0	.0	0	.0	1	1.3	0	.0
500,000 to 599,999	0	.0	0	.0	0	.0	2	2.0
600,000 to 699,999	0	.0	0	.0	0	.0	0	.0
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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