

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
February 2018**

Note: This report reflects closed sales and current activity (sales written) in Kent County.

February New Listings	2018	2017	% Chg	Current Listings	Avg DOM	
Residential	711	710	.1%	Residential	877	83
Multi-Family	24	31	-22.6%	Multi-Family	36	126
Vacant Land	50	80	-37.5%	Vacant Land	363	241
<b>YTD New Listings</b>				<b>Total</b>	<b>1,276</b>	
Residential	1,369	1,383	-1.0%			
Multi-Family	54	55	-1.8%			
Vacant Land	103	122	-15.6%			

Months of Inventory of Homes Based on Pending Sales 1.4

February CLOSED Sales	2018		2017					
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	495	-2.2%	100,777,255	7.7%	43	496	93,544,181	39
Multi-Family	17	-34.6%	3,291,300	.0%	17	26	3,292,927	58
Vacant Land	27	-3.6%	2,968,900	25.3%	83	28	2,369,585	231
<b>Total All Sales</b>	<b>539</b>	<b>-2.0%</b>	<b>107,037,455</b>	<b>7.9%</b>		<b>550</b>	<b>99,206,693</b>	

Year-to-Date CLOSED Sales	2018		2017					
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	970	-10.0%	196,439,057	-4.0%		1,078	204,693,268	
Multi-Family	50	-13.8%	8,880,480	12.0%		58	7,927,677	
Vacant Land	49	-15.5%	4,608,800	-7.9%		58	5,006,175	
<b>Total All Sales</b>	<b>1,069</b>	<b>-10.5%</b>	<b>209,928,337</b>	<b>-3.5%</b>		<b>1,194</b>	<b>217,627,120</b>	

**Stats based on CLOSED Sales**

	February			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	203,590	188,597	7.9%	202,514	189,882	6.7%
Avg Sale Overall	198,585	180,376	10.1%	196,378	182,267	7.7%

**February Pending Sales**

	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	640	-9.3%	137,285,928	-9.9%	33	706	152,412,178	38
Multi-Family	22	-35.3%	3,576,900	-32.1%	42	34	5,269,298	32
Vacant Land	37	-9.8%	5,503,700	36.2%	87	41	4,041,954	156
Total All Sales	699	-10.5%	146,366,528	-9.5%		781	161,723,430	

**Year-to-Date PENDING Sales**

	2018			2017	
	Units	% Chg	Volume	% Chg	Volume
Residential	1,280	-7.6%	273,619,475	-5.4%	289,250,383
Multi-Family	45	-30.8%	10,260,830	-1.1%	10,269,374
Vacant Land	66	-19.5%	8,427,200	18.6%	7,108,144
Total All Sales	1,391	-9.3%	292,307,505	-4.7%	306,627,901

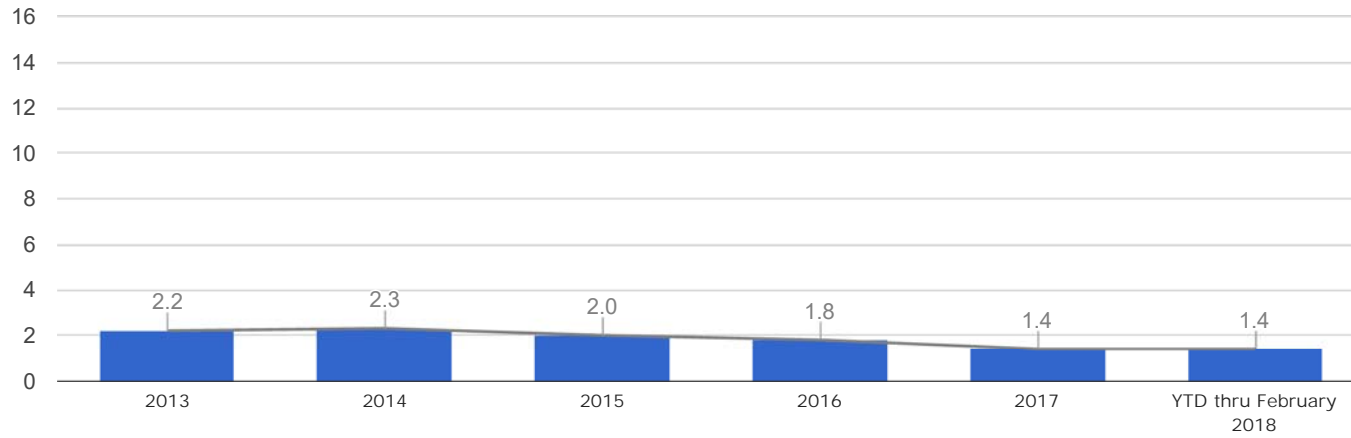
**Stats based on PENDING Sales**

	February			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	214,509	215,881	-6%	213,765	208,694	2.4%
Avg Sale Overall	209,394	207,072	1.1%	210,142	200,018	5.1%

2018 Sales of Residential Single Family Homes by Price Class

	February				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	.2	0	.0	1	.1	0	.0
20,000 to 29,999	0	.0	2	.3	0	.0	3	.2
30,000 to 39,999	5	1.0	4	.6	5	.5	8	.6
40,000 to 49,999	4	.8	3	.5	5	.5	7	.5
50,000 to 59,999	4	.8	3	.5	9	.9	10	.8
60,000 to 69,999	12	2.4	10	1.6	16	1.6	19	1.5
70,000 to 79,999	10	2.0	12	1.9	17	1.8	25	2.0
80,000 to 89,999	13	2.6	21	3.3	25	2.6	35	2.7
90,000 to 99,999	16	3.2	22	3.4	27	2.8	44	3.4
100,000 to 119,999	38	7.7	49	7.7	86	8.9	103	8.0
120,000 to 139,999	32	6.5	76	11.9	94	9.7	135	10.5
140,000 to 159,999	51	10.3	59	9.2	109	11.2	115	9.0
160,000 to 179,999	60	12.1	80	12.5	116	12.0	161	12.6
180,000 to 199,999	51	10.3	42	6.6	94	9.7	91	7.1
200,000 to 249,999	77	15.6	81	12.7	145	14.9	175	13.7
250,000 to 299,999	45	9.1	57	8.9	85	8.8	124	9.7
300,000 to 399,999	47	9.5	70	10.9	81	8.4	132	10.3
400,000 to 499,999	19	3.8	25	3.9	30	3.1	45	3.5
500,000 to 599,999	7	1.4	10	1.6	14	1.4	21	1.6
600,000 to 699,999	1	.2	8	1.3	3	.3	14	1.1
700,000 to 799,999	1	.2	3	.5	4	.4	6	.5
800,000 to 899,999	0	.0	1	.2	2	.2	3	.2
900,000 to 999,999	1	.2	2	.3	1	.1	4	.3
1,000,000 or over	0	.0	0	.0	1	.1	0	.0

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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