

**Grand Rapids Association of REALTORS®
Comparative Activity Report
February 2018**

Note: This report reflects closed sales and current activity (sales written) in Montcalm County.

February New Listings	2018	2017	% Chg	Current Listings	Avg DOM	
Residential	49	52	-5.8%	Residential	136	112
Multi-Family	1	3	-66.7%	Multi-Family	0	0
Vacant Land	51	31	64.5%	Vacant Land	206	350
YTD New Listings				Total	342	
Residential	99	104	-4.8%			
Multi-Family	2	3	-33.3%			
Vacant Land	66	41	61.0%			

Months of Inventory of Homes Based on Pending Sales 2.7

February CLOSED Sales	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	35	-7.9%	4,633,777	1.0%	60	38	4,589,800	80
Multi-Family	1	.0%	157,000	43.4%	1	1	109,500	85
Vacant Land	5	66.7%	413,000	134.7%	163	3	176,000	223
Total All Sales	41	-2.4%	5,203,777	6.7%		42	4,875,300	

Year-to-Date CLOSED Sales	2018			2017		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	80	14.3%	10,715,598	24.1%	70	8,635,800
Multi-Family	3	200.0%	587,000	436.1%	1	109,500
Vacant Land	13	44.4%	1,071,750	110.2%	9	509,900
Total All Sales	96	20.0%	12,374,348	33.7%	80	9,255,200

Stats based on CLOSED Sales

	February			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	132,394	120,784	9.6%	133,945	123,369	8.6%
Avg Sale Overall	126,921	116,079	9.3%	128,899	115,690	11.4%

February Pending Sales

	2018			Avg DOM	2017			
	Units	% Chg	Volume		% Chg	Units	Volume	Avg DOM
Residential	51	2.0%	6,419,214	20.0%	70	50	5,351,122	80
Multi-Family	2	.0%	118,900	.0%	50	0	0	0
Vacant Land	5	66.7%	320,299	529.3%	636	3	50,900	300
Total All Sales	58	9.4%	6,858,413	27.0%		53	5,402,022	

Year-to-Date PENDING Sales

	2018			Avg DOM	2017			
	Units	% Chg	Volume		% Chg	Units	Volume	Avg DOM
Residential	106	1.0%	14,541,235	24.3%	105	11,697,422		
Multi-Family	5	400.0%	350,800	205.3%	1	114,900		
Vacant Land	10	25.0%	708,849	92.2%	8	368,800		
Total All Sales	121	6.1%	15,600,884	28.1%		114	12,181,122	

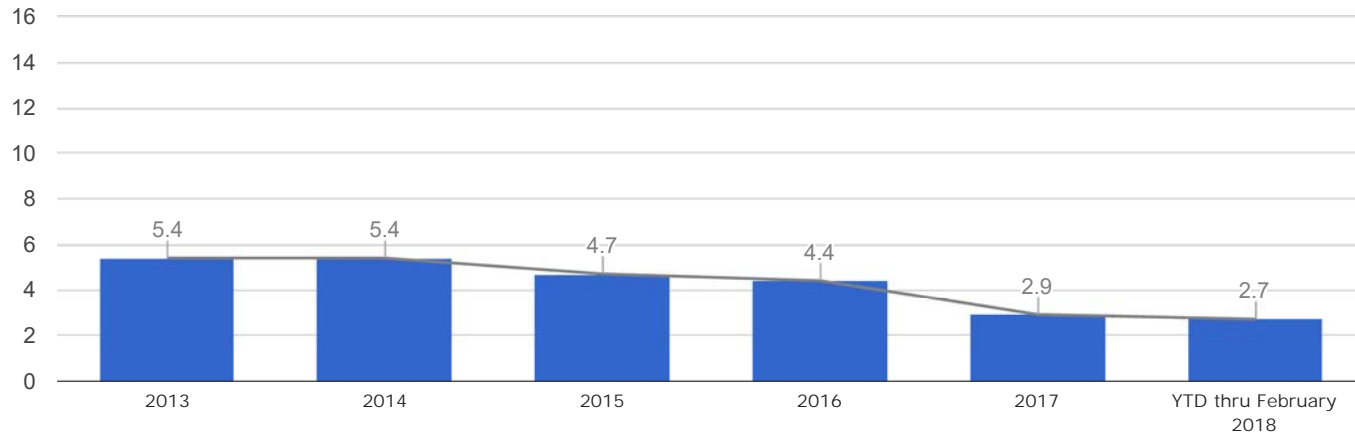
Stats based on PENDING Sales

	February			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	125,867	107,022	17.6%	137,181	111,404	23.1%
Avg Sale Overall	118,249	101,925	16.0%	128,933	106,852	20.7%

2018 Sales of Residential Single Family Homes by Price Class

	February				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	1	2.0	1	1.3	1	.9
20,000 to 29,999	0	.0	1	2.0	0	.0	1	.9
30,000 to 39,999	0	.0	2	3.9	2	2.5	3	2.8
40,000 to 49,999	2	5.7	1	2.0	3	3.8	3	2.8
50,000 to 59,999	2	5.7	6	11.8	4	5.0	9	8.5
60,000 to 69,999	2	5.7	3	5.9	6	7.5	6	5.7
70,000 to 79,999	2	5.7	4	7.8	4	5.0	8	7.5
80,000 to 89,999	3	8.6	2	3.9	5	6.3	4	3.8
90,000 to 99,999	2	5.7	2	3.9	5	6.3	3	2.8
100,000 to 119,999	2	5.7	5	9.8	6	7.5	11	10.4
120,000 to 139,999	5	14.3	3	5.9	6	7.5	9	8.5
140,000 to 159,999	2	5.7	4	7.8	8	10.0	8	7.5
160,000 to 179,999	5	14.3	8	15.7	12	15.0	16	15.1
180,000 to 199,999	3	8.6	4	7.8	5	6.3	7	6.6
200,000 to 249,999	4	11.4	2	3.9	9	11.3	10	9.4
250,000 to 299,999	0	.0	2	3.9	3	3.8	3	2.8
300,000 to 399,999	1	2.9	1	2.0	1	1.3	4	3.8
400,000 to 499,999	0	.0	0	.0	0	.0	0	.0
500,000 to 599,999	0	.0	0	.0	0	.0	0	.0
600,000 to 699,999	0	.0	0	.0	0	.0	0	.0
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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