

Grand Rapids Association of REALTORS®
Comparative Activity Report
February 2018

Note: This report reflects closed sales and current activity (sales written) in Muskegon County.

February New Listings	2018	2017	% Chg	Current Listings	Avg DOM	
Residential	201	201	.0%	Residential	360	131
Multi-Family	3	9	-66.7%	Multi-Family	13	197
Vacant Land	35	39	-10.3%	Vacant Land	550	409
YTD New Listings				Total	923	
Residential	371	354	4.8%			
Multi-Family	4	13	-69.2%			
Vacant Land	71	92	-22.8%			

Months of Inventory of Homes Based on Pending Sales 1.8

February CLOSED Sales	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	135	7.1%	19,277,090	36.0%	66	126	14,173,284	61
Multi-Family	2	.0%	124,500	-16.7%	64	2	149,500	90
Vacant Land	12	-20.0%	882,879	73.3%	164	15	509,500	95
Total All Sales	149	4.2%	20,284,469	36.8%		143	14,832,284	

Year-to-Date CLOSED Sales	2018			2017		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	265	-7.7%	35,087,518	3.3%	287	33,970,811
Multi-Family	2	-75.0%	124,500	-81.6%	8	677,900
Vacant Land	27	8.0%	1,611,701	60.4%	25	1,004,700
Total All Sales	294	-8.1%	36,823,719	3.3%	320	35,653,411

Stats based on CLOSED Sales

	February			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	142,793	112,486	26.9%	132,406	118,365	11.9%
Avg Sale Overall	136,137	103,722	31.3%	125,251	111,417	12.4%

February Pending Sales

	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	201	13.6%	28,256,660	16.1%	50	177	24,329,116	58
Multi-Family	5	.0%	397,700	27.8%	79	5	311,100	13
Vacant Land	15	-37.5%	560,583	-56.0%	221	24	1,274,700	146
Total All Sales	221	7.3%	29,214,943	12.7%		206	25,914,916	

Year-to-Date PENDING Sales

	2018			2017	
	Units	% Chg	Volume	Units	Volume
Residential	370	8.5%	51,817,880	341	44,018,412
Multi-Family	8	14.3%	661,800	7	494,000
Vacant Land	29	-19.4%	1,394,883	36	1,858,000
Total All Sales	407	6.0%	53,874,563	384	46,370,412

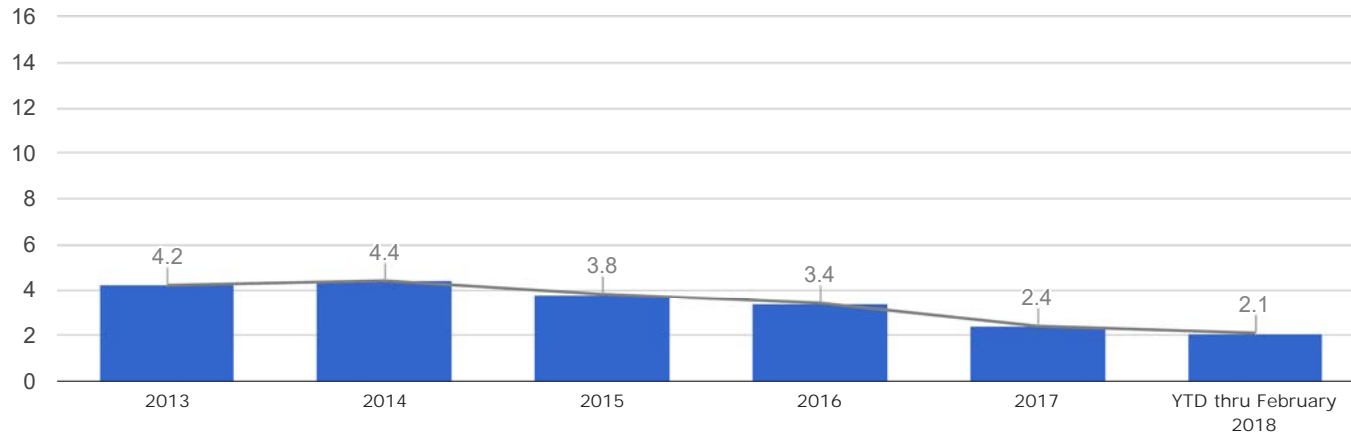
Stats based on PENDING Sales

	February			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	140,580	137,453	2.3%	140,048	129,086	8.5%
Avg Sale Overall	132,194	125,801	5.1%	132,370	120,756	9.6%

2018 Sales of Residential Single Family Homes by Price Class

	February				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	4	3.0	9	4.5	12	4.5	19	5.1
20,000 to 29,999	7	5.2	8	4.0	14	5.3	14	3.8
30,000 to 39,999	7	5.2	4	2.0	9	3.4	11	3.0
40,000 to 49,999	3	2.2	10	5.0	6	2.3	13	3.5
50,000 to 59,999	5	3.7	6	3.0	9	3.4	16	4.3
60,000 to 69,999	15	11.1	5	2.5	23	8.7	18	4.9
70,000 to 79,999	8	5.9	11	5.5	13	4.9	19	5.1
80,000 to 89,999	7	5.2	11	5.5	21	7.9	17	4.6
90,000 to 99,999	4	3.0	11	5.5	11	4.2	18	4.9
100,000 to 119,999	10	7.4	26	12.9	26	9.8	40	10.8
120,000 to 139,999	19	14.1	25	12.4	37	14.0	46	12.4
140,000 to 159,999	10	7.4	19	9.5	22	8.3	34	9.2
160,000 to 179,999	6	4.4	12	6.0	8	3.0	23	6.2
180,000 to 199,999	8	5.9	11	5.5	14	5.3	21	5.7
200,000 to 249,999	8	5.9	13	6.5	16	6.0	25	6.8
250,000 to 299,999	5	3.7	11	5.5	12	4.5	17	4.6
300,000 to 399,999	3	2.2	5	2.5	4	1.5	10	2.7
400,000 to 499,999	1	.7	1	.5	2	.8	1	.3
500,000 to 599,999	1	.7	0	.0	2	.8	3	.8
600,000 to 699,999	1	.7	1	.5	1	.4	1	.3
700,000 to 799,999	2	1.5	0	.0	2	.8	1	.3
800,000 to 899,999	0	.0	1	.5	0	.0	2	.5
900,000 to 999,999	1	.7	1	.5	1	.4	1	.3
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

Copyright 2018 MLS Exchange, Inc. All rights reserved.