

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
February 2018**

Note: This report reflects closed sales and current activity (sales written) in Newaygo County.

February New Listings	2018	2017	% Chg	Current Listings	Avg DOM	
Residential	48	60	-20.0%	Residential	149	136
Multi-Family	1	0	.0%	Multi-Family	2	95
Vacant Land	23	19	21.1%	Vacant Land	240	388
<b>YTD New Listings</b>				<b>Total</b>	<b>391</b>	
Residential	85	111	-23.4%			
Multi-Family	1	0	.0%			
Vacant Land	47	36	30.6%			

Months of Inventory of Homes Based on Pending Sales 3.9

February CLOSED Sales	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	26	-48.0%	3,087,990	-33.3%	86	50	4,631,958	81
Multi-Family	1	.0%	86,400	.0%	30	0	0	0
Vacant Land	13	62.5%	446,212	31.2%	155	8	340,000	502
<b>Total All Sales</b>	<b>40</b>	<b>-31.0%</b>	<b>3,620,602</b>	<b>-27.2%</b>		<b>58</b>	<b>4,971,958</b>	

Year-to-Date CLOSED Sales	2018			2017		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	57	-29.6%	6,826,460	-18.5%	81	8,377,874
Multi-Family	1	.0%	86,400	.0%	0	0
Vacant Land	25	66.7%	723,911	28.9%	15	561,500
<b>Total All Sales</b>	<b>83</b>	<b>-13.5%</b>	<b>7,636,771</b>	<b>-14.6%</b>	<b>96</b>	<b>8,939,374</b>

**Stats based on CLOSED Sales**

	February			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	118,769	92,639	28.2%	119,762	103,431	15.8%
Avg Sale Overall	90,515	85,723	5.6%	92,009	93,118	-1.2%

**February Pending Sales**

	2018			Avg DOM	2017			
	Units	% Chg	Volume		% Chg	Units	Volume	Avg DOM
Residential	38	-28.3%	4,776,001	-13.5%	77	53	5,519,809	105
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	13	44.4%	698,295	140.8%	348	9	289,990	60
<b>Total All Sales</b>	<b>51</b>	<b>-17.7%</b>	<b>5,474,296</b>	<b>-5.8%</b>		<b>62</b>	<b>5,809,799</b>	

**Year-to-Date PENDING Sales**

	2018			Avg DOM	2017		
	Units	% Chg	Volume		% Chg	Units	Volume
Residential	72	-29.4%	9,148,301	-19.7%	102	11,398,099	
Multi-Family	0	.0%	0	.0%	0	0	
Vacant Land	30	76.5%	1,183,906	48.5%	17	797,390	
<b>Total All Sales</b>	<b>102</b>	<b>-14.3%</b>	<b>10,332,207</b>	<b>-15.3%</b>		<b>119</b>	<b>12,195,489</b>

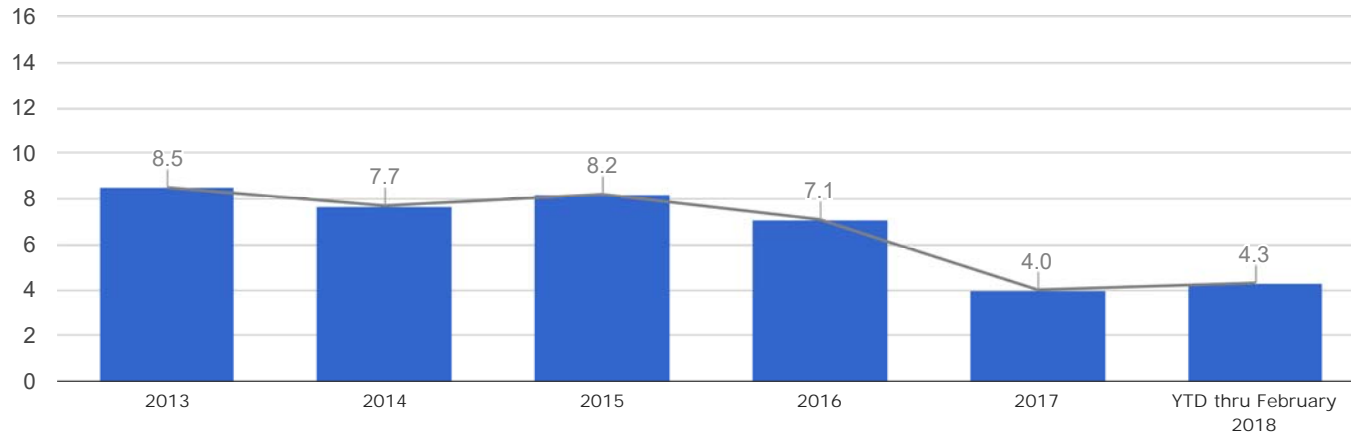
**Stats based on PENDING Sales**

	February			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	125,684	104,147	20.7%	127,060	111,746	13.7%
Avg Sale Overall	107,339	93,706	14.5%	101,296	102,483	-1.2%

2018 Sales of Residential Single Family Homes by Price Class

	February				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	3	5.3	1	1.4
20,000 to 29,999	3	11.5	2	5.3	3	5.3	3	4.2
30,000 to 39,999	2	7.7	3	7.9	5	8.8	6	8.3
40,000 to 49,999	2	7.7	2	5.3	3	5.3	5	6.9
50,000 to 59,999	1	3.8	0	.0	3	5.3	1	1.4
60,000 to 69,999	1	3.8	0	.0	4	7.0	1	1.4
70,000 to 79,999	1	3.8	2	5.3	2	3.5	2	2.8
80,000 to 89,999	1	3.8	3	7.9	2	3.5	5	6.9
90,000 to 99,999	1	3.8	3	7.9	1	1.8	6	8.3
100,000 to 119,999	6	23.1	2	5.3	8	14.0	7	9.7
120,000 to 139,999	2	7.7	5	13.2	3	5.3	8	11.1
140,000 to 159,999	2	7.7	6	15.8	8	14.0	6	8.3
160,000 to 179,999	0	.0	3	7.9	2	3.5	5	6.9
180,000 to 199,999	0	.0	4	10.5	0	.0	5	6.9
200,000 to 249,999	2	7.7	1	2.6	6	10.5	7	9.7
250,000 to 299,999	0	.0	2	5.3	1	1.8	3	4.2
300,000 to 399,999	1	3.8	0	.0	2	3.5	1	1.4
400,000 to 499,999	1	3.8	0	.0	1	1.8	0	.0
500,000 to 599,999	0	.0	0	.0	0	.0	0	.0
600,000 to 699,999	0	.0	0	.0	0	.0	0	.0
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

Copyright 2018 MLS Exchange, Inc. All rights reserved.