

**Grand Rapids Association of REALTORS®
Comparative Activity Report
February 2018**

Note: This report reflects closed sales and current activity (sales written) in Ottawa County.

February New Listings	2018	2017	% Chg	Current Listings	Avg DOM	
Residential	272	334	-18.6%	Residential	516	105
Multi-Family	5	9	-44.4%	Multi-Family	9	117
Vacant Land	51	61	-16.4%	Vacant Land	429	403
YTD New Listings				Total	954	
Residential	514	590	-12.9%			
Multi-Family	9	12	-25.0%			
Vacant Land	81	153	-47.1%			

Months of Inventory of Homes Based on Pending Sales 1.9

February CLOSED Sales	2018			Avg DOM	2017		
	Units	% Chg	Volume		Units	Volume	Avg DOM
Residential	174	-2.8%	39,407,349	51	179	44,451,274	56
Multi-Family	2	-33.3%	375,000	81	3	478,000	92
Vacant Land	18	-14.3%	1,227,700	189	21	1,903,450	475
Total All Sales	194	-4.4%	41,010,049		203	46,832,724	

Year-to-Date CLOSED Sales	2018			2017		
	Units	% Chg	Volume	Units	Volume	
Residential	405	9.2%	95,809,640	371	89,047,009	
Multi-Family	10	11.1%	1,727,300	9	1,325,400	
Vacant Land	39	21.9%	4,282,850	32	2,863,450	
Total All Sales	454	10.2%	101,819,790	412	93,235,859	

Stats based on CLOSED Sales

	February			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	226,479	248,331	-8.8%	236,567	240,019	-1.4%
Avg Sale Overall	211,392	230,703	-8.4%	224,273	226,301	-0.9%

February Pending Sales

	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	270	-21.1%	65,843,929	-22.0%	46	342	84,388,893	57
Multi-Family	1	-83.3%	210,000	-86.3%	0	6	1,528,700	40
Vacant Land	26	-16.1%	2,393,000	-5.1%	144	31	2,520,315	187
Total All Sales	297	-21.6%	68,446,929	-22.6%		379	88,437,908	

Year-to-Date PENDING Sales

	2018			2017		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	532	-9.8%	125,394,467	-11.9%	590	142,390,702
Multi-Family	5	-54.5%	997,200	-57.2%	11	2,327,500
Vacant Land	49	-14.0%	5,219,850	-15.2%	57	6,159,115
Total All Sales	586	-10.9%	131,611,517	-12.8%	658	150,877,317

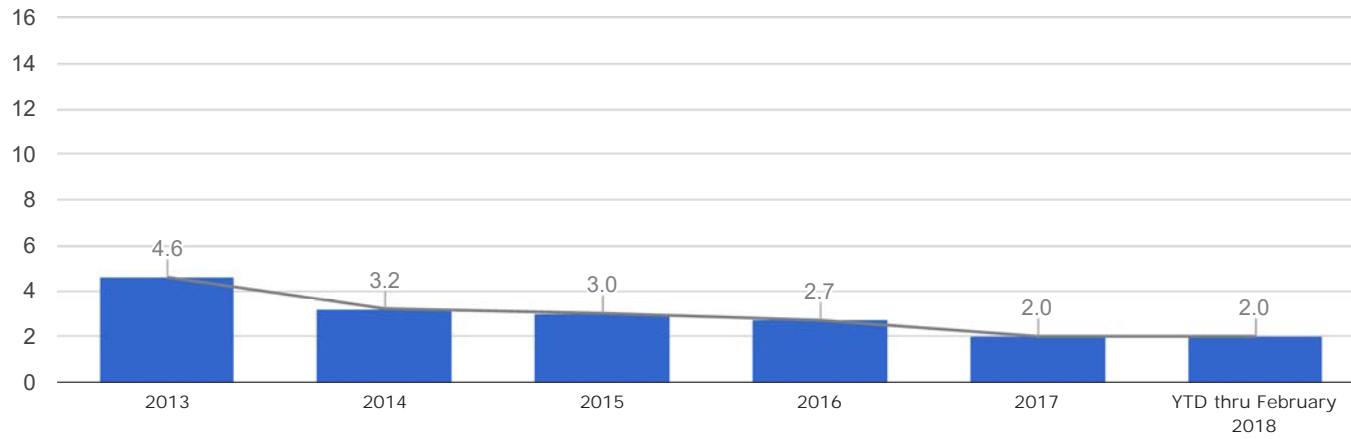
Stats based on PENDING Sales

	February			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	243,866	246,751	-1.2%	235,704	241,340	-2.3%
Avg Sale Overall	230,461	233,345	-1.2%	224,593	229,297	-2.1%

2018 Sales of Residential Single Family Homes by Price Class

	February				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	0	.0	0	.0	0	.0	0	.0
50,000 to 59,999	1	.6	1	.4	1	.2	1	.2
60,000 to 69,999	2	1.1	2	.7	4	1.0	3	.6
70,000 to 79,999	0	.0	2	.7	1	.2	4	.8
80,000 to 89,999	1	.6	1	.4	4	1.0	1	.2
90,000 to 99,999	1	.6	1	.4	5	1.2	6	1.1
100,000 to 119,999	7	4.0	9	3.3	13	3.2	20	3.8
120,000 to 139,999	23	13.2	11	4.1	43	10.6	36	6.8
140,000 to 159,999	20	11.5	30	11.1	40	9.9	58	10.9
160,000 to 179,999	19	10.9	38	14.1	45	11.1	75	14.1
180,000 to 199,999	15	8.6	27	10.0	39	9.6	48	9.0
200,000 to 249,999	31	17.8	49	18.1	79	19.5	92	17.3
250,000 to 299,999	24	13.8	43	15.9	61	15.1	82	15.4
300,000 to 399,999	21	12.1	36	13.3	47	11.6	73	13.7
400,000 to 499,999	2	1.1	10	3.7	12	3.0	16	3.0
500,000 to 599,999	3	1.7	5	1.9	4	1.0	9	1.7
600,000 to 699,999	1	.6	2	.7	1	.2	5	.9
700,000 to 799,999	2	1.1	0	.0	2	.5	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	3	1.1	0	.0	3	.6
1,000,000 or over	1	.6	0	.0	4	1.0	0	.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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