

Grand Rapids Association of REALTORS®
Comparative Activity Report
March 2018

Note: This report reflects closed sales and current activity (sales written) in Allegan County.

March New Listings	2018	2017	% Chg	Current Listings	Avg DOM	
Residential	184	210	-12.4%	Residential	332	132
Multi-Family	4	0	.0%	Multi-Family	11	117
Vacant Land	127	124	2.4%	Vacant Land	594	331
YTD New Listings				Total	937	
Residential	431	516	-16.5%			
Multi-Family	11	5	120.0%			
Vacant Land	254	267	-4.9%			

Months of Inventory of Homes Based on Pending Sales 2.0

March CLOSED Sales	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	109	-4.4%	23,390,864	18.3%	74	114	19,769,680	68
Multi-Family	5	400.0%	1,704,400	581.8%	153	1	250,000	133
Vacant Land	26	-13.3%	2,244,100	4.7%	155	30	2,143,867	373
Total All Sales	140	-3.4%	27,339,364	23.4%		145	22,163,547	

Year-to-Date CLOSED Sales	2018			2017		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	277	.0%	59,721,112	17.8%	277	50,689,771
Multi-Family	9	800.0%	2,336,000	834.4%	1	250,000
Vacant Land	66	-23.3%	11,321,700	73.0%	86	6,543,317
Total All Sales	352	-3.3%	73,378,812	27.7%	364	57,483,088

Stats based on CLOSED Sales

	March			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	214,595	173,418	23.7%	215,600	182,996	17.8%
Avg Sale Overall	195,281	152,852	27.8%	208,463	157,921	32.0%

March Pending Sales

	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	167	-16.5%	36,326,014	-15.7%	41	200	43,084,995	61
Multi-Family	3	.0%	453,800	.0%	81	0	0	0
Vacant Land	47	20.5%	3,596,800	19.7%	146	39	3,005,700	596
Total All Sales	217	-9.2%	40,376,614	-12.4%		239	46,090,695	

Year-to-Date PENDING Sales

	2018			2017		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	374	-13.2%	79,741,203	-10.2%	431	88,766,170
Multi-Family	6	500.0%	1,322,100	363.9%	1	285,000
Vacant Land	87	-10.3%	7,647,000	-9.4%	97	8,436,250
Total All Sales	467	-11.7%	88,710,303	-9.0%	529	97,487,420

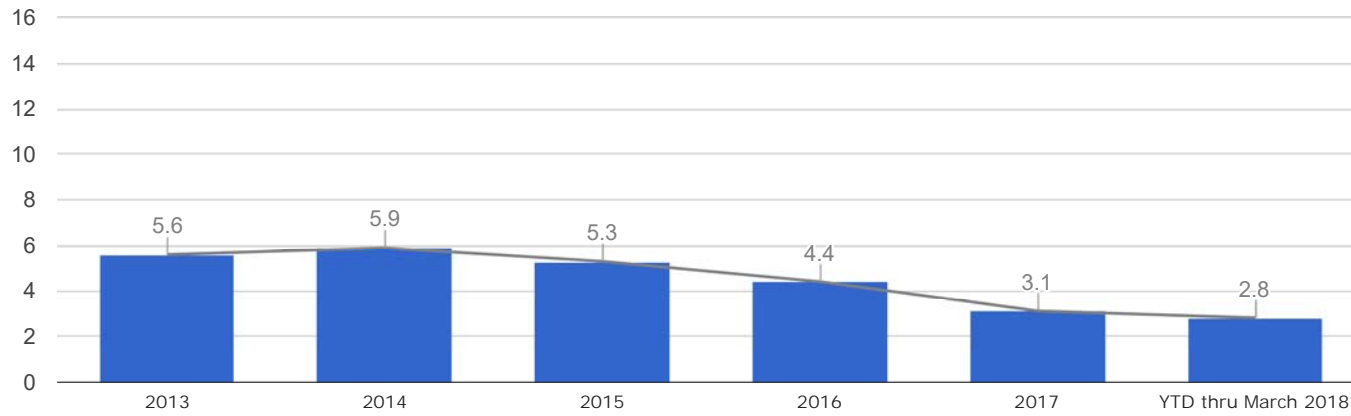
Stats based on PENDING Sales

	March			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	217,521	215,425	1.0%	213,212	205,954	3.5%
Avg Sale Overall	186,067	192,848	-3.5%	189,958	184,286	3.1%

2018 Sales of Residential Single Family Homes by Price Class

	March				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	2	1.8	0	.0	4	1.4	3	.8
20,000 to 29,999	0	.0	2	1.2	1	.4	3	.8
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	0	.0	0	.0	0	.0	1	.3
50,000 to 59,999	2	1.8	0	.0	7	2.5	0	.0
60,000 to 69,999	2	1.8	1	.6	5	1.8	5	1.3
70,000 to 79,999	5	4.6	5	3.0	8	2.9	13	3.5
80,000 to 89,999	2	1.8	3	1.8	6	2.2	11	2.9
90,000 to 99,999	1	.9	4	2.4	5	1.8	10	2.7
100,000 to 119,999	6	5.5	9	5.4	18	6.5	19	5.1
120,000 to 139,999	12	11.0	20	12.0	24	8.7	43	11.5
140,000 to 159,999	10	9.2	14	8.4	30	10.8	33	8.8
160,000 to 179,999	12	11.0	23	13.8	33	11.9	51	13.6
180,000 to 199,999	11	10.1	23	13.8	26	9.4	38	10.2
200,000 to 249,999	15	13.8	21	12.6	36	13.0	49	13.1
250,000 to 299,999	13	11.9	14	8.4	29	10.5	37	9.9
300,000 to 399,999	8	7.3	20	12.0	23	8.3	38	10.2
400,000 to 499,999	2	1.8	4	2.4	6	2.2	7	1.9
500,000 to 599,999	4	3.7	1	.6	9	3.2	4	1.1
600,000 to 699,999	1	.9	0	.0	3	1.1	3	.8
700,000 to 799,999	0	.0	1	.6	1	.4	2	.5
800,000 to 899,999	0	.0	0	.0	2	.7	1	.3
900,000 to 999,999	0	.0	0	.0	0	.0	1	.3
1,000,000 or over	1	.9	2	1.2	1	.4	2	.5

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

Copyright 2018 MLS Exchange, Inc. All rights reserved.