

**Grand Rapids Association of REALTORS®
Comparative Activity Report
March 2018**

Note: This report reflects closed sales and current activity (sales written) in Barry County.

| March New Listings | 2018 | 2017 | % Chg | Current Listings | Avg DOM | |
|-------------------------|------|------|--------|------------------|------------|-----|
| Residential | 94 | 112 | -16.1% | Residential | 160 | 112 |
| Multi-Family | 0 | 1 | .0% | Multi-Family | 4 | 129 |
| Vacant Land | 31 | 37 | -16.2% | Vacant Land | 226 | 278 |
| YTD New Listings | | | | Total | 390 | |
| Residential | 229 | 249 | -8.0% | | | |
| Multi-Family | 2 | 1 | 100.0% | | | |
| Vacant Land | 98 | 86 | 14.0% | | | |

Months of Inventory of Homes Based on Pending Sales 2.0

| March CLOSED Sales | 2018 | | | Avg DOM | 2017 | | |
|------------------------|-----------|------------|-------------------|--------------|-----------|------------------|---------|
| | Units | % Chg | Volume | | Units | Volume | Avg DOM |
| Residential | 55 | -3.5% | 11,093,502 | 47 | 57 | 9,073,023 | 0 |
| Multi-Family | 0 | .0% | 0 | 0 | 0 | 0 | 0 |
| Vacant Land | 10 | 25.0% | 266,700 | 181 | 8 | 493,680 | 183 |
| Total All Sales | 65 | .0% | 11,360,202 | 18.7% | 65 | 9,566,703 | |

| Year-to-Date CLOSED Sales | 2018 | | | Avg DOM | 2017 | | |
|---------------------------|------------|---------------|-------------------|---------------|------------|-------------------|---------|
| | Units | % Chg | Volume | | Units | Volume | Avg DOM |
| Residential | 126 | -17.1% | 23,776,763 | -9.8% | 152 | 26,347,577 | |
| Multi-Family | 1 | .0% | 89,000 | -23.9% | 1 | 117,000 | |
| Vacant Land | 20 | -23.1% | 1,359,300 | -45.3% | 26 | 2,486,080 | |
| Total All Sales | 147 | -17.9% | 25,225,063 | -12.9% | 179 | 28,950,657 | |

Stats based on CLOSED Sales

| | March | | | YEAR-TO-DATE | | |
|------------------|---------|---------|-------|--------------|---------|-------|
| | 2018 | 2017 | % Chg | 2018 | 2017 | % Chg |
| Avg Home Sale | 201,700 | 159,176 | 26.7% | 188,704 | 173,339 | 8.9% |
| Avg Sale Overall | 174,772 | 147,180 | 18.7% | 171,599 | 161,736 | 6.1% |

March Pending Sales

| | 2018 | | | 2017 | | | | |
|-----------------|-------|--------|------------|--------|---------|-------|------------|---------|
| | Units | % Chg | Volume | % Chg | Avg DOM | Units | Volume | Avg DOM |
| Residential | 82 | -8.9% | 16,269,540 | -2.2% | 54 | 90 | 16,630,790 | 11 |
| Multi-Family | 1 | .0% | 129,900 | 62.4% | 49 | 1 | 80,000 | 237 |
| Vacant Land | 9 | -40.0% | 435,500 | -70.4% | 152 | 15 | 1,469,080 | 90 |
| Total All Sales | 92 | -13.2% | 16,834,940 | -7.4% | | 106 | 18,179,870 | |

Year-to-Date PENDING Sales

| | 2018 | | | 2017 | |
|-----------------|-------|--------|------------|--------|------------|
| | Units | % Chg | Volume | % Chg | Volume |
| Residential | 197 | -7.5% | 39,315,882 | 4.9% | 37,486,587 |
| Multi-Family | 1 | .0% | 129,900 | 62.4% | 80,000 |
| Vacant Land | 22 | -43.6% | 1,747,900 | -46.4% | 3,262,879 |
| Total All Sales | 220 | -13.0% | 41,193,682 | .9% | 40,829,466 |

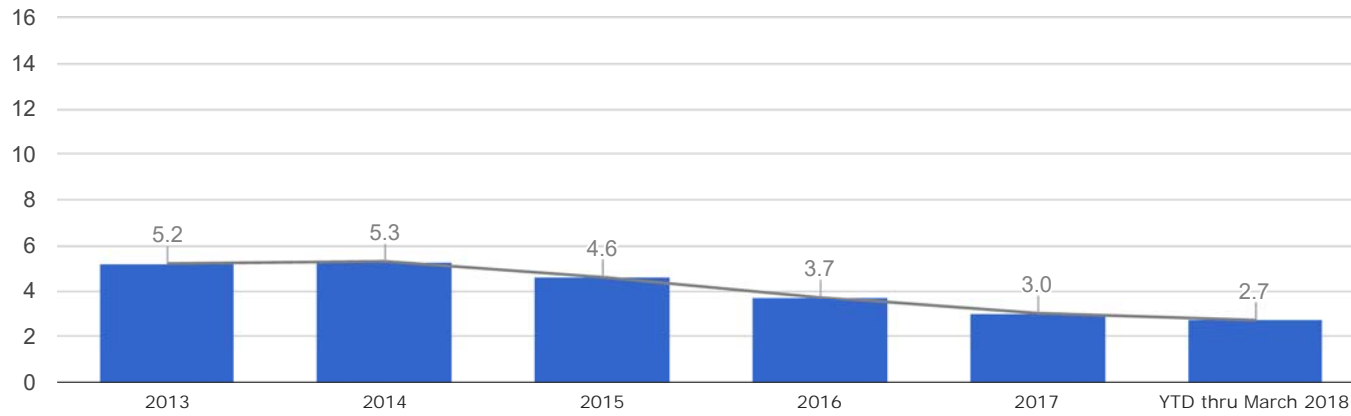
Stats based on PENDING Sales

| | March | | | YEAR-TO-DATE | | |
|------------------|---------|---------|-------|--------------|---------|-------|
| | 2018 | 2017 | % Chg | 2018 | 2017 | % Chg |
| Avg Home Sale | 198,409 | 184,787 | 7.4% | 199,573 | 175,993 | 13.4% |
| Avg Sale Overall | 182,988 | 171,508 | 6.7% | 187,244 | 161,381 | 16.0% |

2018 Sales of Residential Single Family Homes by Price Class

| | March | | | | YTD | | | |
|--------------------|--------|------|---------|------|--------|------|---------|------|
| | Closed | % | Pending | % | Closed | % | Pending | % |
| Under to 19,999 | 1 | 1.8 | 2 | 2.4 | 1 | .8 | 2 | 1.0 |
| 20,000 to 29,999 | 0 | .0 | 0 | .0 | 2 | 1.6 | 2 | 1.0 |
| 30,000 to 39,999 | 2 | 3.6 | 0 | .0 | 2 | 1.6 | 3 | 1.5 |
| 40,000 to 49,999 | 0 | .0 | 1 | 1.2 | 1 | .8 | 1 | .5 |
| 50,000 to 59,999 | 0 | .0 | 0 | .0 | 0 | .0 | 2 | 1.0 |
| 60,000 to 69,999 | 1 | 1.8 | 0 | .0 | 4 | 3.2 | 1 | .5 |
| 70,000 to 79,999 | 1 | 1.8 | 1 | 1.2 | 3 | 2.4 | 3 | 1.5 |
| 80,000 to 89,999 | 1 | 1.8 | 5 | 6.1 | 3 | 2.4 | 7 | 3.6 |
| 90,000 to 99,999 | 5 | 9.1 | 2 | 2.4 | 6 | 4.8 | 10 | 5.1 |
| 100,000 to 119,999 | 3 | 5.5 | 4 | 4.9 | 10 | 7.9 | 11 | 5.6 |
| 120,000 to 139,999 | 5 | 9.1 | 8 | 9.8 | 16 | 12.7 | 20 | 10.2 |
| 140,000 to 159,999 | 6 | 10.9 | 6 | 7.3 | 7 | 5.6 | 14 | 7.1 |
| 160,000 to 179,999 | 3 | 5.5 | 8 | 9.8 | 10 | 7.9 | 16 | 8.1 |
| 180,000 to 199,999 | 7 | 12.7 | 6 | 7.3 | 17 | 13.5 | 20 | 10.2 |
| 200,000 to 249,999 | 9 | 16.4 | 22 | 26.8 | 22 | 17.5 | 41 | 20.8 |
| 250,000 to 299,999 | 6 | 10.9 | 7 | 8.5 | 9 | 7.1 | 21 | 10.7 |
| 300,000 to 399,999 | 3 | 5.5 | 7 | 8.5 | 10 | 7.9 | 14 | 7.1 |
| 400,000 to 499,999 | 0 | .0 | 3 | 3.7 | 1 | .8 | 7 | 3.6 |
| 500,000 to 599,999 | 0 | .0 | 0 | .0 | 0 | .0 | 0 | .0 |
| 600,000 to 699,999 | 0 | .0 | 0 | .0 | 0 | .0 | 0 | .0 |
| 700,000 to 799,999 | 0 | .0 | 0 | .0 | 0 | .0 | 1 | .5 |
| 800,000 to 899,999 | 1 | 1.8 | 0 | .0 | 1 | .8 | 0 | .0 |
| 900,000 to 999,999 | 0 | .0 | 0 | .0 | 0 | .0 | 1 | .5 |
| 1,000,000 or over | 1 | 1.8 | 0 | .0 | 1 | .8 | 0 | .0 |

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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