

Grand Rapids Association of REALTORS®
Comparative Activity Report
March 2018

Note: This report reflects closed sales and current activity (sales written) in Ionia County.

March New Listings	2018	2017	% Chg	Current Listings	Avg DOM	
Residential	68	76	-10.5%	Residential	78	93
Multi-Family	0	2	.0%	Multi-Family	3	41
Vacant Land	11	26	-57.7%	Vacant Land	153	425
YTD New Listings				Total	234	
Residential	150	181	-17.1%			
Multi-Family	1	3	-66.7%			
Vacant Land	38	60	-36.7%			

Months of Inventory of Homes Based on Pending Sales 1.1

March CLOSED Sales	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	48	-7.7%	5,939,599	-13.7%	73	52	6,882,893	65
Multi-Family	2	.0%	237,000	.0%	110	0	0	0
Vacant Land	6	-62.5%	170,400	-61.4%	441	16	441,300	346
Total All Sales	56	-17.6%	6,346,999	-13.3%		68	7,324,193	

Year-to-Date CLOSED Sales	2018			2017		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	123	2.5%	15,158,199	2.1%	120	14,844,036
Multi-Family	4	300.0%	376,900	386.3%	1	77,500
Vacant Land	21	-8.7%	722,580	-42.0%	23	1,245,100
Total All Sales	148	2.8%	16,257,679	.6%	144	16,166,636

Stats based on CLOSED Sales	March			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	123,742	132,363	-6.5%	123,237	123,700	-.4%
Avg Sale Overall	113,339	107,709	5.2%	109,849	112,268	-2.2%

March Pending Sales

	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	71	24.6%	9,934,168	42.1%	50	57	6,993,133	43
Multi-Family	1	.0%	149,900	.0%	172	0	0	0
Vacant Land	11	57.1%	601,100	.4%	155	7	598,500	471
Total All Sales	83	29.7%	10,685,168	40.7%		64	7,591,633	

Year-to-Date PENDING Sales

	2018			2017		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	171	4.3%	24,061,901	15.9%	164	20,769,116
Multi-Family	5	400.0%	564,200	628.0%	1	77,500
Vacant Land	28	3.7%	2,371,380	-2.7%	27	2,437,380
Total All Sales	204	6.3%	26,997,481	15.9%	192	23,283,996

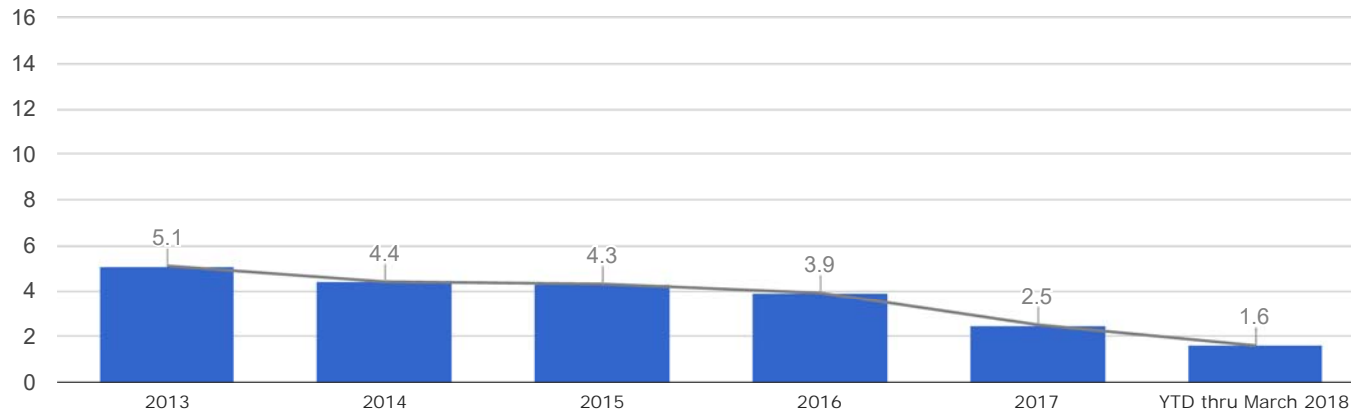
Stats based on PENDING Sales

	March			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	139,918	122,687	14.0%	140,713	126,641	11.1%
Avg Sale Overall	128,737	118,619	8.5%	132,341	121,271	9.1%

2018 Sales of Residential Single Family Homes by Price Class

	March				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	2	4.2	1	1.4	4	3.3	3	1.8
20,000 to 29,999	0	.0	1	1.4	2	1.6	2	1.2
30,000 to 39,999	2	4.2	1	1.4	4	3.3	3	1.8
40,000 to 49,999	0	.0	5	7.0	3	2.4	9	5.3
50,000 to 59,999	3	6.3	2	2.8	7	5.7	4	2.3
60,000 to 69,999	2	4.2	2	2.8	4	3.3	5	2.9
70,000 to 79,999	4	8.3	3	4.2	7	5.7	13	7.6
80,000 to 89,999	3	6.3	4	5.6	9	7.3	5	2.9
90,000 to 99,999	1	2.1	4	5.6	5	4.1	7	4.1
100,000 to 119,999	9	18.8	16	22.5	18	14.6	33	19.3
120,000 to 139,999	7	14.6	4	5.6	21	17.1	17	9.9
140,000 to 159,999	2	4.2	5	7.0	8	6.5	18	10.5
160,000 to 179,999	3	6.3	6	8.5	10	8.1	13	7.6
180,000 to 199,999	5	10.4	3	4.2	8	6.5	12	7.0
200,000 to 249,999	2	4.2	7	9.9	6	4.9	14	8.2
250,000 to 299,999	3	6.3	3	4.2	6	4.9	5	2.9
300,000 to 399,999	0	.0	4	5.6	0	.0	6	3.5
400,000 to 499,999	0	.0	0	.0	1	.8	0	.0
500,000 to 599,999	0	.0	0	.0	0	.0	2	1.2
600,000 to 699,999	0	.0	0	.0	0	.0	0	.0
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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