

**Grand Rapids Association of REALTORS®
Comparative Activity Report
March 2018**

Note: This report reflects closed sales and current activity (sales written) in Kent County.

March New Listings	2018	2017	% Chg	Current Listings	Avg DOM	
Residential	975	1,060	-8.0%	Residential	820	83
Multi-Family	50	27	85.2%	Multi-Family	33	134
Vacant Land	72	65	10.8%	Vacant Land	347	247
YTD New Listings				Total	1,200	
Residential	2,344	2,443	-4.1%			
Multi-Family	104	82	26.8%			
Vacant Land	175	187	-6.4%			

Months of Inventory of Homes Based on Pending Sales .9

March CLOSED Sales	2018			Avg DOM	2017		
	Units	% Chg	Volume		Units	Volume	Avg DOM
Residential	714	-2.2%	153,925,831	33	730	151,931,603	39
Multi-Family	31	-16.2%	5,114,790	22	37	5,979,750	39
Vacant Land	25	-43.2%	2,389,135	196	44	4,339,160	202
Total All Sales	770	-5.1%	161,429,756		811	162,250,513	

Year-to-Date CLOSED Sales	2018			Avg DOM	2017		
	Units	% Chg	Volume		Units	Volume	Avg DOM
Residential	1,684	-6.9%	350,364,888	33	1,808	356,624,871	39
Multi-Family	81	-14.7%	13,995,270	22	95	13,907,427	39
Vacant Land	74	-27.5%	6,997,935	196	102	9,345,335	202
Total All Sales	1,839	-8.3%	371,358,093		2,005	379,877,633	

Stats based on CLOSED Sales

	March			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	215,582	208,125	3.6%	208,055	197,248	5.5%
Avg Sale Overall	209,649	200,062	4.8%	201,935	189,465	6.6%

March Pending Sales

	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	932	2.2%	214,738,220	10.3%	27	912	194,663,705	29
Multi-Family	42	27.3%	7,219,190	40.5%	20	33	5,138,300	38
Vacant Land	37	-11.9%	3,808,200	-11.6%	77	42	4,307,250	146
Total All Sales	1,011	2.4%	225,765,610	10.6%		987	204,109,255	

Year-to-Date PENDING Sales

	2018			2017		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	2,212	-3.7%	488,357,695	.9%	2,298	483,914,088
Multi-Family	87	-11.2%	17,480,020	13.5%	98	15,407,674
Vacant Land	103	-16.9%	12,235,400	7.2%	124	11,415,394
Total All Sales	2,402	-4.7%	518,073,115	1.4%	2,520	510,737,156

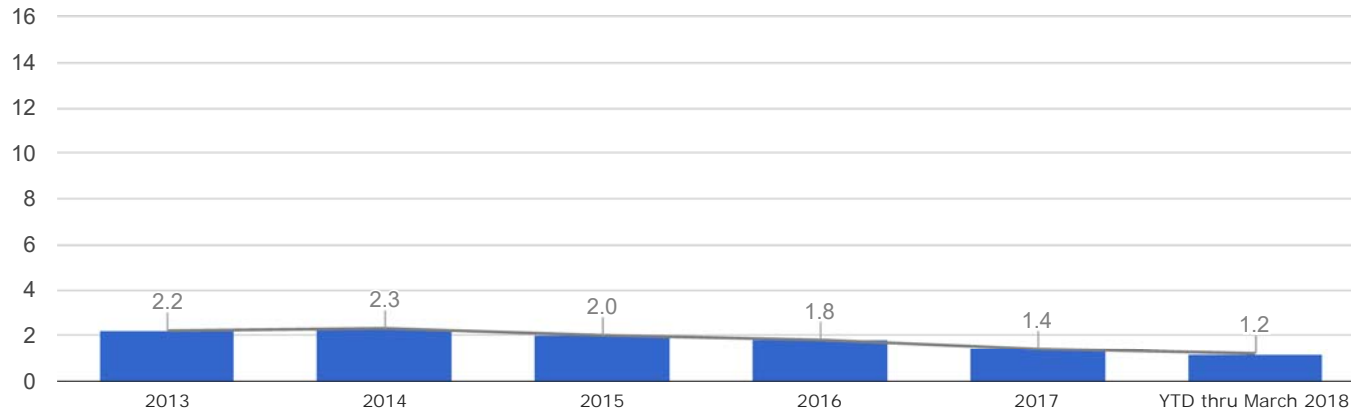
Stats based on PENDING Sales

	March			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	230,406	213,447	7.9%	220,777	210,581	4.8%
Avg Sale Overall	223,309	206,798	8.0%	215,684	202,673	6.4%

2018 Sales of Residential Single Family Homes by Price Class

	March				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	1	.1	0	.0
20,000 to 29,999	2	.3	2	.2	2	.1	5	.2
30,000 to 39,999	3	.4	2	.2	8	.5	10	.5
40,000 to 49,999	5	.7	5	.5	10	.6	12	.5
50,000 to 59,999	5	.7	10	1.1	14	.8	20	.9
60,000 to 69,999	7	1.0	15	1.6	23	1.4	34	1.5
70,000 to 79,999	11	1.5	4	.4	28	1.7	29	1.3
80,000 to 89,999	17	2.4	16	1.7	42	2.5	51	2.3
90,000 to 99,999	21	2.9	27	2.9	48	2.9	71	3.2
100,000 to 119,999	48	6.7	55	5.9	134	8.0	158	7.1
120,000 to 139,999	75	10.5	115	12.3	169	10.0	250	11.3
140,000 to 159,999	62	8.7	93	10.0	171	10.2	208	9.4
160,000 to 179,999	80	11.2	83	8.9	196	11.6	244	11.0
180,000 to 199,999	65	9.1	79	8.5	159	9.4	170	7.7
200,000 to 249,999	114	16.0	141	15.1	259	15.4	316	14.3
250,000 to 299,999	72	10.1	103	11.1	157	9.3	227	10.3
300,000 to 399,999	71	9.9	89	9.5	152	9.0	221	10.0
400,000 to 499,999	32	4.5	50	5.4	62	3.7	95	4.3
500,000 to 599,999	12	1.7	20	2.1	26	1.5	41	1.9
600,000 to 699,999	6	.8	12	1.3	9	.5	26	1.2
700,000 to 799,999	4	.6	3	.3	8	.5	9	.4
800,000 to 899,999	1	.1	3	.3	3	.2	6	.3
900,000 to 999,999	1	.1	3	.3	2	.1	7	.3
1,000,000 or over	0	.0	2	.2	1	.1	2	.1

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

Copyright 2018 MLS Exchange, Inc. All rights reserved.