

Grand Rapids Association of REALTORS®
Comparative Activity Report
March 2018

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

March New Listings	2018	2017	% Chg	Current Listings	Avg DOM	
Residential	1,245	1,361	-8.5%	Residential	1,113	84
Multi-Family	51	31	64.5%	Multi-Family	39	127
Vacant Land	126	136	-7.4%	Vacant Land	731	299
YTD New Listings				Total	1,883	
Residential	2,969	3,122	-4.9%			
Multi-Family	108	90	20.0%			
Vacant Land	319	375	-14.9%			

Months of Inventory of Homes Based on Pending Sales .9

March CLOSED Sales	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	880	-5.0%	186,195,436	-1.1%	36	926	188,243,372	36
Multi-Family	35	-7.9%	6,110,790	-1.1%	43	38	6,116,750	42
Vacant Land	49	-33.8%	3,875,435	-34.8%	227	74	5,948,360	213
Total All Sales	964	-7.1%	196,181,661	-2.1%		1,038	200,308,482	

Year-to-Date CLOSED Sales	2018			2017		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	2,119	-6.2%	432,297,983	-1.1%	2,260	437,138,000
Multi-Family	89	-10.1%	15,370,070	6.5%	99	14,431,927
Vacant Land	129	-23.2%	10,368,065	-22.4%	168	13,360,185
Total All Sales	2,337	-7.5%	458,036,118	-1.5%	2,527	464,930,112

Stats based on CLOSED Sales

	March			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	211,586	203,287	4.1%	204,010	193,424	5.5%
Avg Sale Overall	203,508	192,975	5.5%	195,993	183,985	6.5%

March Pending Sales

	2018			Avg DOM	2017			
	Units	% Chg	Volume		% Chg	Units	Volume	Avg DOM
Residential	1,193	2.1%	267,858,776	8.8%	29	1,168	246,130,997	28
Multi-Family	45	32.4%	7,903,990	51.5%	28	34	5,218,300	44
Vacant Land	71	-6.6%	6,102,200	-18.8%	100	76	7,513,250	174
Total All Sales	1,309	2.4%	281,864,966	8.9%		1,278	258,862,547	

Year-to-Date PENDING Sales

	2018			Avg DOM	2017		
	Units	% Chg	Volume		% Chg	Units	Volume
Residential	2,825	-3.1%	613,174,246	1.9%	2,915	601,822,955	
Multi-Family	95	-5.9%	18,869,020	20.1%	101	15,709,074	
Vacant Land	180	-18.6%	18,597,130	-11.4%	221	20,986,523	
Total All Sales	3,100	-4.2%	650,640,396	1.9%	3,237	638,518,552	

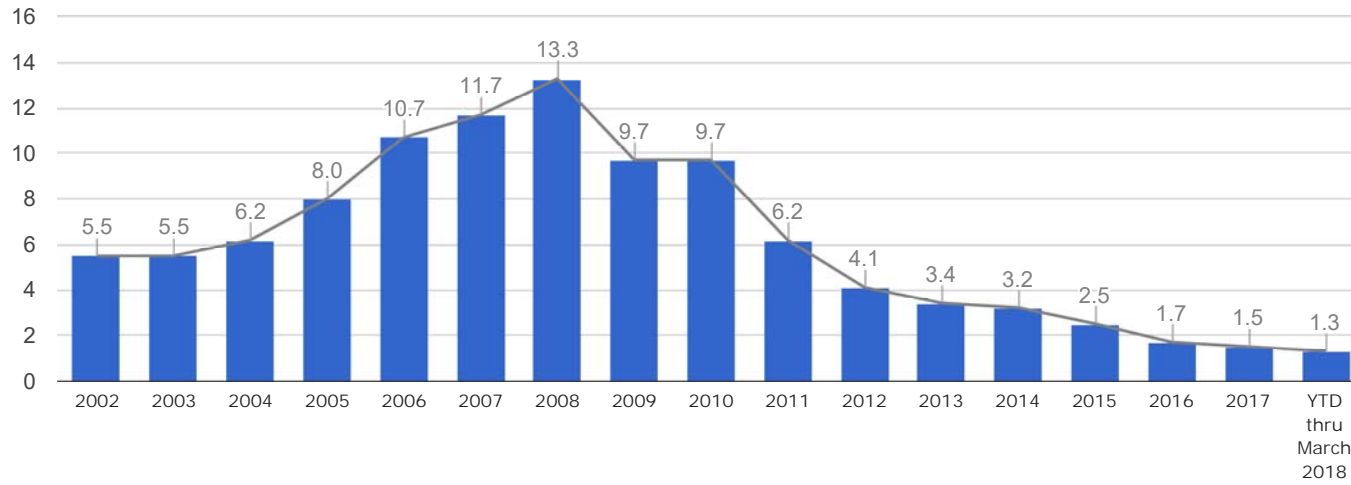
Stats based on PENDING Sales

	March			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	224,525	210,729	6.5%	217,053	206,457	5.1%
Avg Sale Overall	215,328	202,553	6.3%	209,884	197,256	6.4%

2018 Sales of Residential Single Family Homes by Price Class

	March				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	3	.3	3	.3	7	.3	5	.2
20,000 to 29,999	2	.2	3	.3	5	.2	8	.3
30,000 to 39,999	5	.6	3	.3	12	.6	14	.5
40,000 to 49,999	4	.5	10	.8	13	.6	21	.7
50,000 to 59,999	8	.9	12	1.0	22	1.0	25	.9
60,000 to 69,999	10	1.1	17	1.4	31	1.5	40	1.4
70,000 to 79,999	15	1.7	9	.8	37	1.7	46	1.6
80,000 to 89,999	21	2.4	23	1.9	56	2.6	60	2.1
90,000 to 99,999	26	3.0	36	3.0	60	2.8	90	3.2
100,000 to 119,999	65	7.4	77	6.5	167	7.9	204	7.2
120,000 to 139,999	88	10.0	136	11.4	212	10.0	305	10.8
140,000 to 159,999	72	8.2	108	9.1	200	9.4	256	9.1
160,000 to 179,999	92	10.5	114	9.6	241	11.4	312	11.0
180,000 to 199,999	86	9.8	110	9.2	207	9.8	233	8.2
200,000 to 249,999	143	16.3	181	15.2	333	15.7	412	14.6
250,000 to 299,999	88	10.0	133	11.1	199	9.4	302	10.7
300,000 to 399,999	93	10.6	116	9.7	196	9.2	283	10.0
400,000 to 499,999	34	3.9	55	4.6	70	3.3	107	3.8
500,000 to 599,999	12	1.4	23	1.9	26	1.2	47	1.7
600,000 to 699,999	7	.8	12	1.0	10	.5	28	1.0
700,000 to 799,999	4	.5	3	.3	9	.4	10	.4
800,000 to 899,999	1	.1	3	.3	3	.1	7	.2
900,000 to 999,999	1	.1	3	.3	2	.1	7	.2
1,000,000 or over	0	.0	3	.3	1	.0	3	.1

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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