

Grand Rapids Association of REALTORS®
Comparative Activity Report
March 2018

Note: This report reflects closed sales and current activity (sales written) in Montcalm County.

March New Listings	2018	2017	% Chg	Current Listings	Avg DOM	
Residential	71	107	-33.6%	Residential	136	110
Multi-Family	3	0	.0%	Multi-Family	3	15
Vacant Land	19	30	-36.7%	Vacant Land	203	311
YTD New Listings				Total	342	
Residential	170	211	-19.4%			
Multi-Family	5	3	66.7%			
Vacant Land	85	71	19.7%			

Months of Inventory of Homes Based on Pending Sales 2.2

March CLOSED Sales	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	60	-25.0%	7,849,780	-9.2%	60	80	8,647,698	77
Multi-Family	1	.0%	39,000	.0%	3	0	0	0
Vacant Land	10	233.3%	658,700	604.5%	255	3	93,500	28
Total All Sales	71	-14.5%	8,547,480	-2.2%		83	8,741,198	

Year-to-Date CLOSED Sales	2018			2017		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	140	-6.7%	18,565,378	7.4%	150	17,283,498
Multi-Family	4	300.0%	626,000	471.7%	1	109,500
Vacant Land	23	91.7%	1,730,450	186.8%	12	603,400
Total All Sales	167	2.5%	20,921,828	16.3%	163	17,996,398

Stats based on CLOSED Sales

	March			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	130,830	108,096	21.0%	132,610	115,223	15.1%
Avg Sale Overall	120,387	105,316	14.3%	125,280	110,407	13.5%

March Pending Sales

	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	61	-21.8%	9,021,299	-5.1%	48	78	9,508,795	59
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	12	33.3%	387,100	25.7%	730	9	307,900	158
Total All Sales	73	-16.1%	9,408,399	-4.2%		87	9,816,695	

Year-to-Date PENDING Sales

	2018			2017	
	Units	% Chg	Volume	Units	Volume
Residential	167	-8.7%	23,562,534	183	21,206,217
Multi-Family	5	400.0%	350,800	1	114,900
Vacant Land	22	29.4%	1,095,949	17	676,700
Total All Sales	194	-3.5%	25,009,283	201	21,997,817

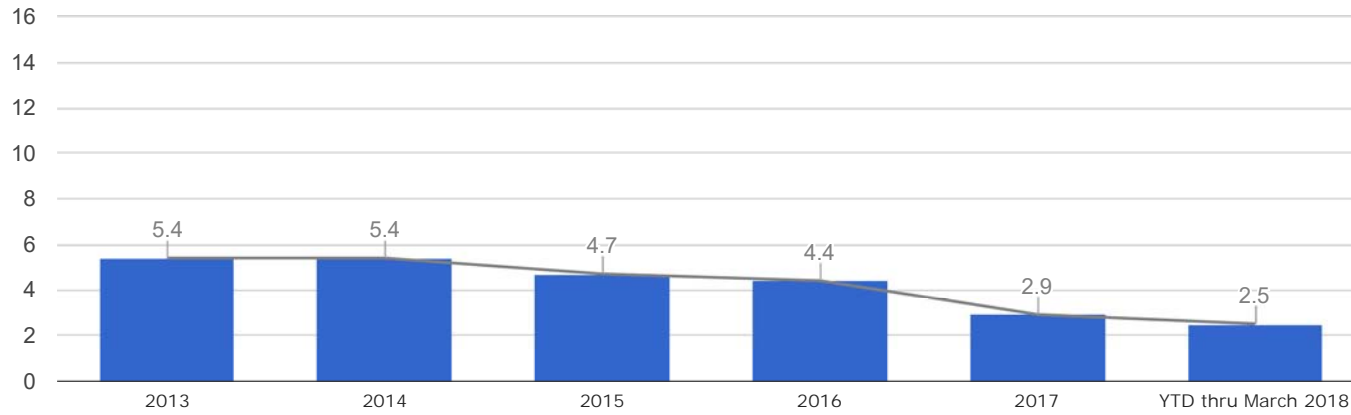
Stats based on PENDING Sales

	March			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	147,890	121,908	21.3%	141,093	115,881	21.8%
Avg Sale Overall	128,882	112,836	14.2%	128,914	109,442	17.8%

2018 Sales of Residential Single Family Homes by Price Class

	March				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	2	3.3	0	.0	3	2.1	1	.6
20,000 to 29,999	1	1.7	0	.0	1	.7	1	.6
30,000 to 39,999	3	5.0	2	3.3	5	3.6	5	3.0
40,000 to 49,999	2	3.3	0	.0	5	3.6	3	1.8
50,000 to 59,999	1	1.7	4	6.6	5	3.6	13	7.8
60,000 to 69,999	6	10.0	1	1.6	12	8.6	7	4.2
70,000 to 79,999	2	3.3	3	4.9	6	4.3	11	6.6
80,000 to 89,999	1	1.7	2	3.3	6	4.3	6	3.6
90,000 to 99,999	2	3.3	1	1.6	7	5.0	4	2.4
100,000 to 119,999	9	15.0	11	18.0	15	10.7	22	13.2
120,000 to 139,999	8	13.3	14	23.0	14	10.0	23	13.8
140,000 to 159,999	5	8.3	2	3.3	13	9.3	10	6.0
160,000 to 179,999	5	8.3	10	16.4	17	12.1	26	15.6
180,000 to 199,999	4	6.7	1	1.6	9	6.4	8	4.8
200,000 to 249,999	4	6.7	6	9.8	13	9.3	16	9.6
250,000 to 299,999	3	5.0	3	4.9	6	4.3	6	3.6
300,000 to 399,999	2	3.3	0	.0	3	2.1	4	2.4
400,000 to 499,999	0	.0	0	.0	0	.0	0	.0
500,000 to 599,999	0	.0	0	.0	0	.0	0	.0
600,000 to 699,999	0	.0	1	1.6	0	.0	1	.6
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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