

**Grand Rapids Association of REALTORS®
Comparative Activity Report
March 2018**

Note: This report reflects closed sales and current activity (sales written) in Muskegon County.

March New Listings	2018	2017	% Chg	Current Listings	Avg DOM	
Residential	264	264	.0%	Residential	362	125
Multi-Family	8	7	14.3%	Multi-Family	15	158
Vacant Land	51	50	2.0%	Vacant Land	535	424
YTD New Listings				Total	912	
Residential	635	618	2.8%			
Multi-Family	12	20	-40.0%			
Vacant Land	122	142	-14.1%			

Months of Inventory of Homes Based on Pending Sales 1.4

March CLOSED Sales	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	228	14.0%	30,130,946	6.1%	45	200	28,409,365	59
Multi-Family	5	.0%	337,900	-43.9%	60	5	602,050	35
Vacant Land	15	-61.5%	468,400	-76.1%	294	39	1,961,325	281
Total All Sales	248	1.6%	30,937,246	-.1%		244	30,972,740	

Year-to-Date CLOSED Sales	2018			2017		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	493	1.2%	65,218,464	4.5%	487	62,380,176
Multi-Family	7	-46.2%	462,400	-63.9%	13	1,279,950
Vacant Land	42	-34.4%	2,080,101	-29.9%	64	2,966,025
Total All Sales	542	-3.9%	67,760,965	1.7%	564	66,626,151

Stats based on CLOSED Sales

	March			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	132,153	142,047	-7.0%	132,289	128,091	3.3%
Avg Sale Overall	124,747	126,937	-1.7%	125,020	118,131	5.8%

March Pending Sales

	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	259	-7.8%	38,176,453	-7.7%	42	281	41,344,145	49
Multi-Family	6	100.0%	311,998	29.2%	54	3	241,400	149
Vacant Land	30	-3.2%	2,156,549	63.0%	246	31	1,322,700	224
Total All Sales	295	-6.3%	40,645,000	-5.3%		315	42,908,245	

Year-to-Date PENDING Sales

	2018			2017		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	629	1.1%	89,994,333	5.4%	622	85,362,557
Multi-Family	14	40.0%	973,798	32.4%	10	735,400
Vacant Land	59	-11.9%	3,551,432	11.7%	67	3,180,700
Total All Sales	702	.4%	94,519,563	5.9%	699	89,278,657

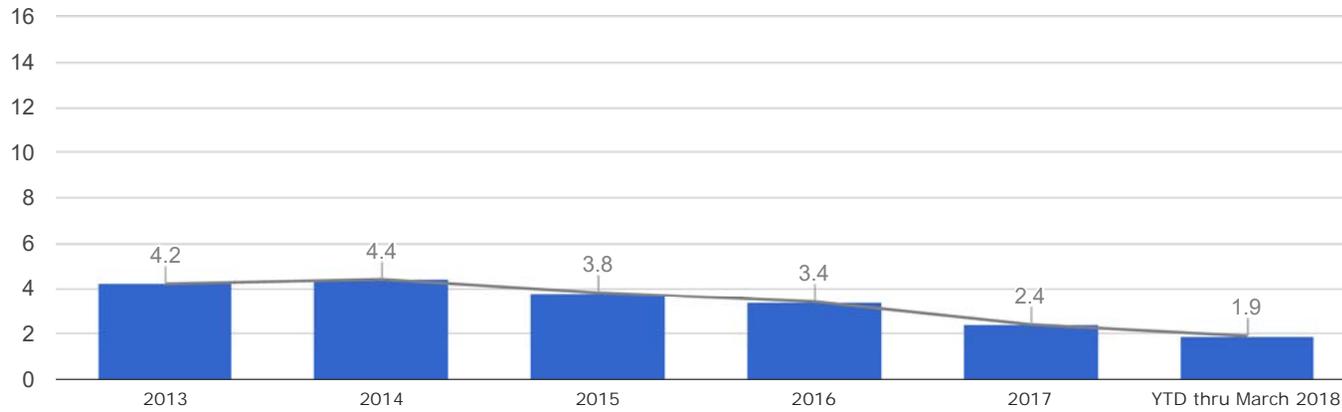
Stats based on PENDING Sales

	March			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	147,399	147,132	.2%	143,075	137,239	4.3%
Avg Sale Overall	137,780	136,217	1.1%	134,643	127,723	5.4%

2018 Sales of Residential Single Family Homes by Price Class

	March				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	10	4.4	9	3.5	22	4.5	28	4.5
20,000 to 29,999	8	3.5	5	1.9	22	4.5	19	3.0
30,000 to 39,999	8	3.5	11	4.2	17	3.4	22	3.5
40,000 to 49,999	15	6.6	11	4.2	21	4.3	24	3.8
50,000 to 59,999	8	3.5	14	5.4	17	3.4	30	4.8
60,000 to 69,999	9	3.9	12	4.6	32	6.5	30	4.8
70,000 to 79,999	6	2.6	11	4.2	19	3.9	30	4.8
80,000 to 89,999	13	5.7	13	5.0	34	6.9	30	4.8
90,000 to 99,999	12	5.3	6	2.3	23	4.7	24	3.8
100,000 to 119,999	20	8.8	26	10.0	46	9.3	66	10.5
120,000 to 139,999	27	11.8	33	12.7	64	13.0	79	12.6
140,000 to 159,999	23	10.1	28	10.8	45	9.1	62	9.9
160,000 to 179,999	16	7.0	18	6.9	24	4.9	41	6.5
180,000 to 199,999	12	5.3	17	6.6	26	5.3	38	6.0
200,000 to 249,999	20	8.8	20	7.7	36	7.3	45	7.2
250,000 to 299,999	14	6.1	14	5.4	26	5.3	31	4.9
300,000 to 399,999	4	1.8	6	2.3	8	1.6	16	2.5
400,000 to 499,999	1	.4	1	.4	3	.6	2	.3
500,000 to 599,999	1	.4	1	.4	3	.6	4	.6
600,000 to 699,999	1	.4	0	.0	2	.4	1	.2
700,000 to 799,999	0	.0	0	.0	2	.4	1	.2
800,000 to 899,999	0	.0	1	.4	0	.0	3	.5
900,000 to 999,999	0	.0	0	.0	1	.2	1	.2
1,000,000 or over	0	.0	2	.8	0	.0	2	.3

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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