

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
March 2018**

Note: This report reflects closed sales and current activity (sales written) in Newaygo County.

March New Listings	2018	2017	% Chg	Current Listings	Avg DOM	
Residential	72	90	-20.0%	Residential	158	117
Multi-Family	1	0	.0%	Multi-Family	1	216
Vacant Land	28	28	.0%	Vacant Land	230	411
<b>YTD New Listings</b>				<b>Total</b>	<b>389</b>	
Residential	157	201	-21.9%			
Multi-Family	2	0	.0%			
Vacant Land	75	64	17.2%			

Months of Inventory of Homes Based on Pending Sales 2.5

March CLOSED Sales	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	41	-21.2%	4,897,412	-15.6%	77	52	5,801,064	105
Multi-Family	0	.0%	0	.0%	0	1	97,000	98
Vacant Land	14	-12.5%	799,395	109.0%	291	16	382,500	328
<b>Total All Sales</b>	<b>55</b>	<b>-20.3%</b>	<b>5,696,807</b>	<b>-9.3%</b>		<b>69</b>	<b>6,280,564</b>	

Year-to-Date CLOSED Sales	2018			2017		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	98	-26.3%	11,723,872	-17.3%	133	14,178,938
Multi-Family	1	.0%	86,400	-10.9%	1	97,000
Vacant Land	39	25.8%	1,523,306	61.4%	31	944,000
<b>Total All Sales</b>	<b>138</b>	<b>-16.4%</b>	<b>13,333,578</b>	<b>-12.4%</b>	<b>165</b>	<b>15,219,938</b>

**Stats based on CLOSED Sales**

	March			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	119,449	111,559	7.1%	119,631	106,609	12.2%
Avg Sale Overall	103,578	91,023	13.8%	96,620	92,242	4.7%

**March Pending Sales**

	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	63	3.3%	8,565,861	2.4%	74	61	8,362,065	88
Multi-Family	3	200.0%	371,500	283.0%	58	1	97,000	98
Vacant Land	17	.0%	1,096,595	80.8%	163	17	606,599	426
<b>Total All Sales</b>	<b>83</b>	<b>5.1%</b>	<b>10,033,956</b>	<b>10.7%</b>		<b>79</b>	<b>9,065,664</b>	

**Year-to-Date PENDING Sales**

	2018			2017		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	135	-17.2%	17,714,162	-10.4%	163	19,760,164
Multi-Family	3	200.0%	371,500	283.0%	1	97,000
Vacant Land	47	38.2%	2,280,501	62.4%	34	1,403,989
<b>Total All Sales</b>	<b>185</b>	<b>-6.6%</b>	<b>20,366,163</b>	<b>-4.2%</b>	<b>198</b>	<b>21,261,153</b>

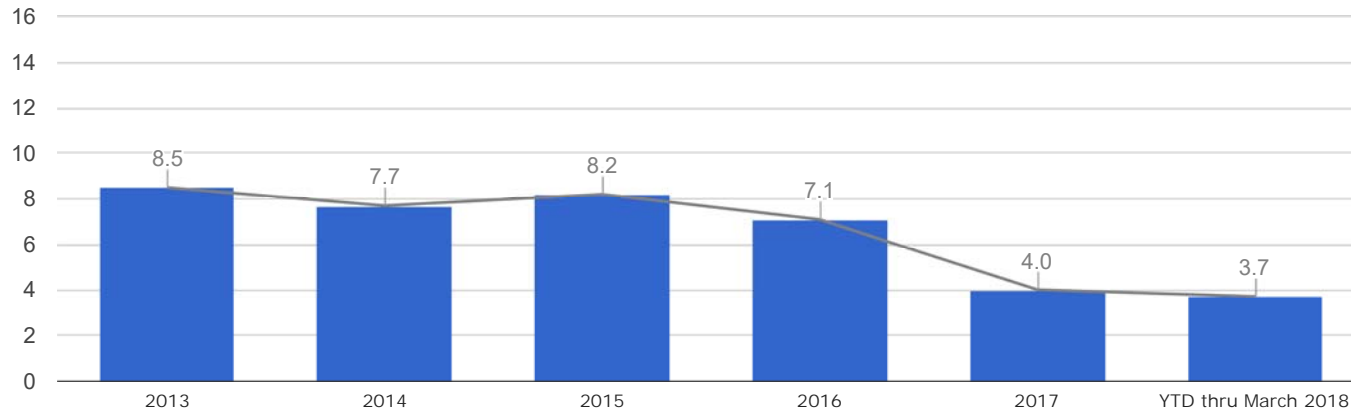
**Stats based on PENDING Sales**

	March			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	135,966	137,083	-0.8%	131,216	121,228	8.2%
Avg Sale Overall	120,891	114,755	5.3%	110,087	107,380	2.5%

2018 Sales of Residential Single Family Homes by Price Class

	March				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	2.4	1	1.6	4	4.1	2	1.5
20,000 to 29,999	1	2.4	2	3.2	4	4.1	5	3.7
30,000 to 39,999	3	7.3	0	.0	8	8.2	6	4.4
40,000 to 49,999	1	2.4	3	4.8	4	4.1	8	5.9
50,000 to 59,999	0	.0	2	3.2	3	3.1	3	2.2
60,000 to 69,999	3	7.3	4	6.3	7	7.1	5	3.7
70,000 to 79,999	3	7.3	6	9.5	5	5.1	8	5.9
80,000 to 89,999	3	7.3	3	4.8	5	5.1	8	5.9
90,000 to 99,999	3	7.3	6	9.5	4	4.1	12	8.9
100,000 to 119,999	3	7.3	5	7.9	11	11.2	12	8.9
120,000 to 139,999	5	12.2	6	9.5	8	8.2	14	10.4
140,000 to 159,999	5	12.2	2	3.2	13	13.3	8	5.9
160,000 to 179,999	3	7.3	6	9.5	5	5.1	11	8.1
180,000 to 199,999	3	7.3	6	9.5	3	3.1	11	8.1
200,000 to 249,999	2	4.9	5	7.9	8	8.2	12	8.9
250,000 to 299,999	2	4.9	4	6.3	3	3.1	7	5.2
300,000 to 399,999	0	.0	2	3.2	2	2.0	3	2.2
400,000 to 499,999	0	.0	0	.0	1	1.0	0	.0
500,000 to 599,999	0	.0	0	.0	0	.0	0	.0
600,000 to 699,999	0	.0	0	.0	0	.0	0	.0
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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