

**Grand Rapids Association of REALTORS®
Comparative Activity Report
March 2018**

Note: This report reflects closed sales and current activity (sales written) in Ottawa County.

March New Listings	2018	2017	% Chg	Current Listings	Avg DOM	
Residential	435	447	-2.7%	Residential	506	102
Multi-Family	12	10	20.0%	Multi-Family	7	133
Vacant Land	68	87	-21.8%	Vacant Land	419	351
YTD New Listings				Total	932	
Residential	949	1,037	-8.5%			
Multi-Family	21	22	-4.5%			
Vacant Land	149	240	-37.9%			

Months of Inventory of Homes Based on Pending Sales 1.3

March CLOSED Sales	2018			Avg DOM	2017		
	Units	% Chg	Volume		Units	Volume	Avg DOM
Residential	301	-14.2%	73,688,977	50	351	83,538,422	54
Multi-Family	3	-40.0%	603,100	1	5	714,900	47
Vacant Land	29	-29.3%	2,255,900	355	41	4,941,460	215
Total All Sales	333	-16.1%	76,547,977		397	89,194,782	

Year-to-Date CLOSED Sales	2018			Avg DOM	2017		
	Units	% Chg	Volume		Units	Volume	Avg DOM
Residential	706	-2.2%	169,498,617		722	172,585,431	
Multi-Family	13	-7.1%	2,330,400		14	2,040,300	
Vacant Land	68	-6.8%	6,538,750		73	7,804,910	
Total All Sales	787	-2.7%	178,367,767		809	182,430,641	

Stats based on CLOSED Sales

	March			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	244,814	238,001	2.9%	240,083	239,038	.4%
Avg Sale Overall	229,874	224,672	2.3%	226,643	225,501	.5%

March Pending Sales

	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	382	.5%	96,356,577	.1%	39	380	96,222,605	47
Multi-Family	10	-9.1%	2,341,500	18.2%	27	11	1,980,600	10
Vacant Land	52	10.6%	4,506,300	4.0%	827	47	4,331,800	279
Total All Sales	444	1.4%	103,204,377	.7%		438	102,535,005	

Year-to-Date PENDING Sales

	2018			2017		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	914	-5.8%	221,751,044	-7.1%	970	238,613,307
Multi-Family	15	-31.8%	3,338,700	-22.5%	22	4,308,100
Vacant Land	101	-2.9%	9,726,150	-7.3%	104	10,490,915
Total All Sales	1,030	-6.0%	234,815,894	-7.3%	1,096	253,412,322

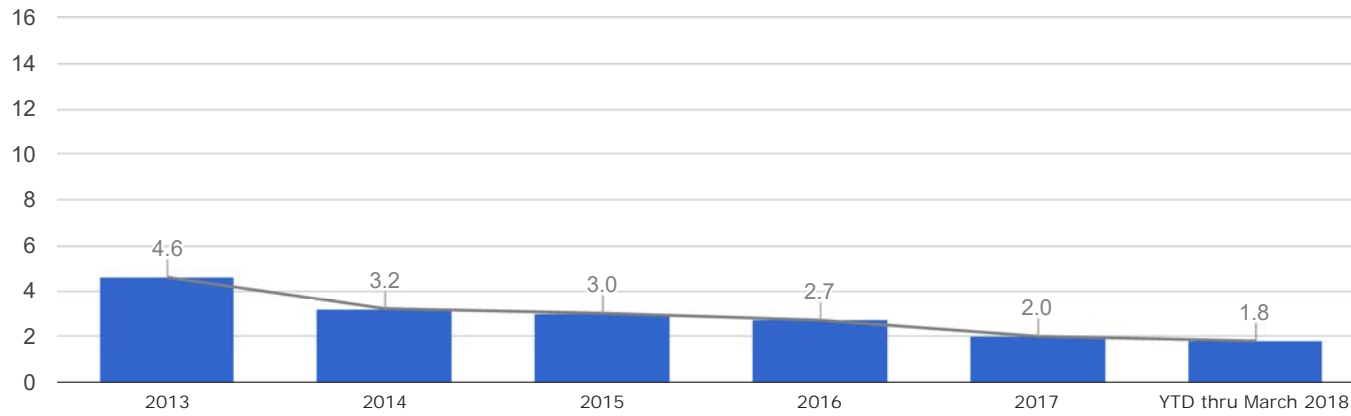
Stats based on PENDING Sales

	March			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	252,242	253,217	-.4%	242,616	245,993	-1.4%
Avg Sale Overall	232,442	234,098	-.7%	227,977	231,216	-1.4%

2018 Sales of Residential Single Family Homes by Price Class

	March				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	1	.3	0	.0	1	.1
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	0	.0	0	.0	0	.0	0	.0
50,000 to 59,999	0	.0	0	.0	1	.1	1	.1
60,000 to 69,999	1	.3	2	.5	5	.7	5	.5
70,000 to 79,999	3	1.0	3	.8	4	.6	7	.8
80,000 to 89,999	1	.3	1	.3	5	.7	2	.2
90,000 to 99,999	2	.7	5	1.3	7	1.0	11	1.2
100,000 to 119,999	11	3.7	5	1.3	24	3.4	25	2.7
120,000 to 139,999	10	3.3	24	6.3	53	7.5	60	6.6
140,000 to 159,999	24	8.0	37	9.7	64	9.1	95	10.4
160,000 to 179,999	48	15.9	50	13.1	93	13.2	125	13.7
180,000 to 199,999	30	10.0	45	11.8	69	9.8	93	10.2
200,000 to 249,999	60	19.9	66	17.3	139	19.7	158	17.3
250,000 to 299,999	41	13.6	62	16.2	102	14.4	144	15.8
300,000 to 399,999	48	15.9	45	11.8	95	13.5	118	12.9
400,000 to 499,999	10	3.3	22	5.8	22	3.1	38	4.2
500,000 to 599,999	6	2.0	8	2.1	10	1.4	17	1.9
600,000 to 699,999	4	1.3	3	.8	5	.7	8	.9
700,000 to 799,999	1	.3	0	.0	3	.4	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	3	.3
1,000,000 or over	1	.3	3	.8	5	.7	3	.3

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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