

**Grand Rapids Association of REALTORS®
Comparative Activity Report
April 2018**

Note: This report reflects closed sales and current activity (sales written) in Allegan County.

April New Listings	2018	2017	% Chg	Current Listings	Avg DOM	
Residential	197	206	-4.4%	Residential	371	117
Multi-Family	5	1	400.0%	Multi-Family	9	151
Vacant Land	92	95	-3.2%	Vacant Land	638	311
YTD New Listings				Total	1,018	
Residential	628	722	-13.0%			
Multi-Family	16	6	166.7%			
Vacant Land	346	362	-4.4%			

Months of Inventory of Homes Based on Pending Sales 2.3

April CLOSED Sales	2018			Avg DOM	2017			
	Units	% Chg	Volume		% Chg	Units	Volume	Avg DOM
Residential	119	-26.5%	26,016,832	-24.1%	46	162	34,298,432	65
Multi-Family	1	.0%	235,000	.0%	1	0	0	0
Vacant Land	37	68.2%	4,878,680	258.3%	197	22	1,361,455	509
Total All Sales	157	-14.7%	31,130,512	-12.7%		184	35,659,887	

Year-to-Date CLOSED Sales	2018			% Chg	2017		
	Units	% Chg	Volume		% Chg	Units	Volume
Residential	396	-9.8%	85,737,944	.9%	439	84,988,203	
Multi-Family	10	900.0%	2,571,000	928.4%	1	250,000	
Vacant Land	103	-4.6%	16,200,380	104.9%	108	7,904,772	
Total All Sales	509	-7.1%	104,509,324	12.2%	548	93,142,975	

Stats based on CLOSED Sales

	April			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	218,629	211,719	3.3%	216,510	193,595	11.8%
Avg Sale Overall	198,284	193,804	2.3%	205,323	169,969	20.8%

April Pending Sales

	2018			Avg DOM	2017			
	Units	% Chg	Volume		% Chg	Units	Volume	Avg DOM
Residential	159	-5.4%	32,066,702	-8.4%	38	168	35,004,299	55
Multi-Family	3	200.0%	426,700	184.7%	14	1	149,900	54
Vacant Land	42	23.5%	5,582,533	44.3%	205	34	3,869,000	183
Total All Sales	204	.5%	38,075,935	-2.4%		203	39,023,199	

Year-to-Date PENDING Sales

	2018			Avg DOM	2017		
	Units	% Chg	Volume		% Chg	Units	Volume
Residential	533	-11.0%	111,807,905	-9.7%	599	123,770,469	
Multi-Family	9	350.0%	1,748,800	302.1%	2	434,900	
Vacant Land	129	-1.5%	13,229,533	7.5%	131	12,305,250	
Total All Sales	671	-8.3%	126,786,238	-7.1%	732	136,510,619	

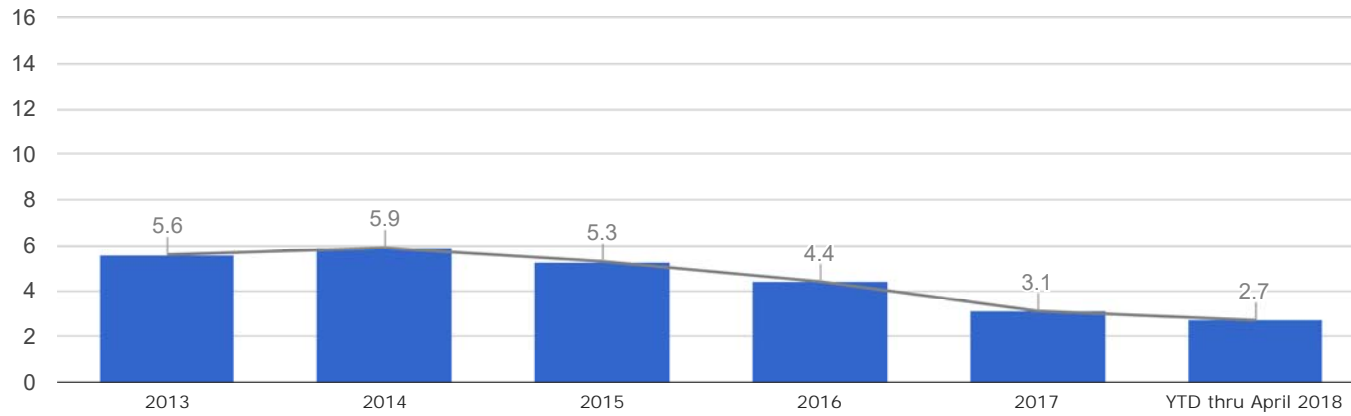
Stats based on PENDING Sales

	April			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	201,677	208,359	-3.2%	209,771	206,628	1.5%
Avg Sale Overall	186,647	192,233	-2.9%	188,951	186,490	1.3%

2018 Sales of Residential Single Family Homes by Price Class

	April				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	2	1.3	4	1.0	5	.9
20,000 to 29,999	0	.0	1	.6	1	.3	4	.8
30,000 to 39,999	3	2.5	3	1.9	3	.8	3	.6
40,000 to 49,999	0	.0	1	.6	0	.0	2	.4
50,000 to 59,999	0	.0	3	1.9	7	1.8	3	.6
60,000 to 69,999	1	.8	4	2.5	6	1.5	9	1.7
70,000 to 79,999	0	.0	2	1.3	8	2.0	15	2.8
80,000 to 89,999	2	1.7	3	1.9	8	2.0	14	2.6
90,000 to 99,999	2	1.7	2	1.3	7	1.8	12	2.3
100,000 to 119,999	11	9.2	10	6.3	29	7.3	29	5.4
120,000 to 139,999	13	10.9	25	15.7	37	9.3	68	12.8
140,000 to 159,999	14	11.8	24	15.1	44	11.1	57	10.7
160,000 to 179,999	16	13.4	15	9.4	49	12.4	66	12.4
180,000 to 199,999	11	9.2	11	6.9	37	9.3	49	9.2
200,000 to 249,999	14	11.8	21	13.2	50	12.6	70	13.1
250,000 to 299,999	9	7.6	16	10.1	38	9.6	53	9.9
300,000 to 399,999	16	13.4	7	4.4	39	9.8	45	8.4
400,000 to 499,999	2	1.7	2	1.3	8	2.0	9	1.7
500,000 to 599,999	1	.8	0	.0	10	2.5	4	.8
600,000 to 699,999	1	.8	4	2.5	4	1.0	7	1.3
700,000 to 799,999	1	.8	0	.0	2	.5	2	.4
800,000 to 899,999	1	.8	1	.6	3	.8	2	.4
900,000 to 999,999	1	.8	1	.6	1	.3	2	.4
1,000,000 or over	0	.0	1	.6	1	.3	3	.6

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

Copyright 2018 MLS Exchange, Inc. All rights reserved.