

**Grand Rapids Association of REALTORS®
Comparative Activity Report
April 2018**

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

April New Listings	2018	2017	% Chg	Current Listings	Avg DOM	
Residential	1,229	1,342	-8.4%	Residential	1,279	69
Multi-Family	43	40	7.5%	Multi-Family	50	112
Vacant Land	97	130	-25.4%	Vacant Land	712	303
YTD New Listings				Total	2,041	
Residential	4,198	4,464	-6.0%			
Multi-Family	151	130	16.2%			
Vacant Land	416	505	-17.6%			

Months of Inventory of Homes Based on Pending Sales 1.1

April CLOSED Sales	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	977	11.5%	219,241,666	18.6%	26	876	184,798,651	34
Multi-Family	33	37.5%	5,868,400	48.3%	16	24	3,957,200	34
Vacant Land	60	9.1%	4,832,797	6.0%	94	55	4,561,330	176
Total All Sales	1,070	12.0%	229,942,863	18.9%		955	193,317,181	

Year-to-Date CLOSED Sales	2018			2017		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	3,096	-1.3%	651,539,649	4.8%	3,136	621,936,651
Multi-Family	122	-8%	21,238,470	15.5%	123	18,389,127
Vacant Land	189	-15.2%	15,200,862	-15.2%	223	17,921,515
Total All Sales	3,407	-2.2%	687,978,981	4.5%	3,482	658,247,293

Stats based on CLOSED Sales

	April			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	224,403	210,957	6.4%	210,446	198,322	6.1%
Avg Sale Overall	214,900	202,426	6.2%	201,931	189,043	6.8%

April Pending Sales

	2018			Avg DOM	2017			
	Units	% Chg	Volume		% Chg	Units	Volume	Avg DOM
Residential	1,176	-2.7%	278,004,514	10.2%	25	1,209	252,279,064	24
Multi-Family	39	18.2%	7,337,400	40.3%	24	33	5,228,698	44
Vacant Land	65	-4.4%	5,468,509	-11.0%	180	68	6,143,589	150
Total All Sales	1,280	-2.3%	290,810,423	10.3%		1,310	263,651,351	

Year-to-Date PENDING Sales

	2018			Avg DOM	2017			
	Units	% Chg	Volume		% Chg	Units	Volume	Avg DOM
Residential	4,001	-3.0%	891,178,760	4.3%	25	4,124	854,102,019	24
Multi-Family	134	.0%	26,206,420	25.2%	24	134	20,937,772	44
Vacant Land	245	-15.2%	24,065,639	-11.3%	180	289	27,130,112	150
Total All Sales	4,380	-3.7%	941,450,819	4.4%		4,547	902,169,903	

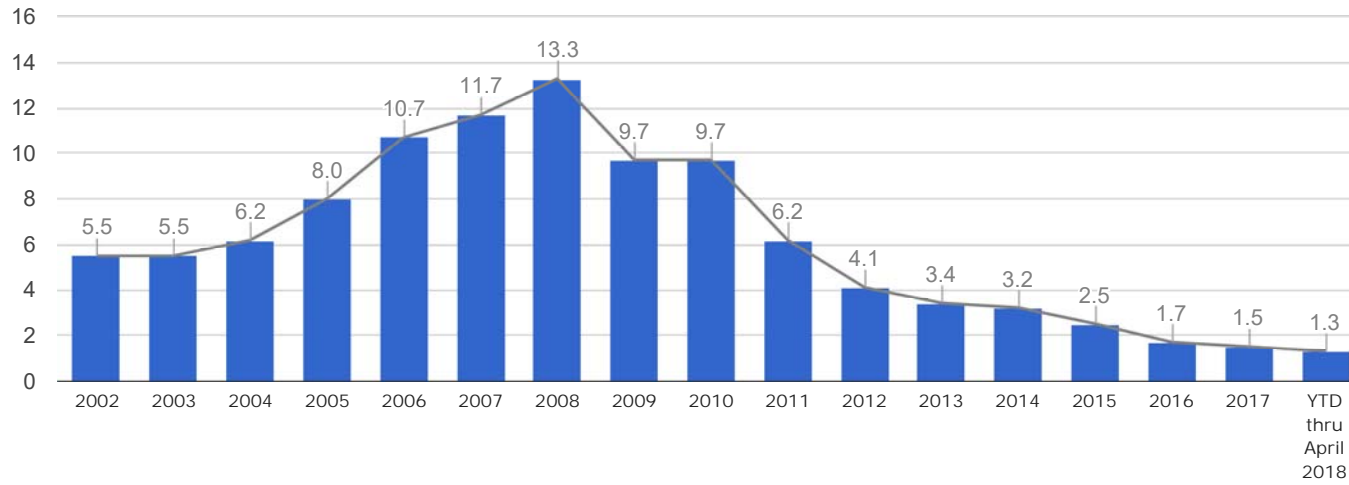
Stats based on PENDING Sales

	April			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	236,398	208,668	13.3%	222,739	207,105	7.5%
Avg Sale Overall	227,196	201,261	12.9%	214,943	198,410	8.3%

2018 Sales of Residential Single Family Homes by Price Class

	April				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	7	.2	5	.1
20,000 to 29,999	2	.2	1	.1	7	.2	9	.2
30,000 to 39,999	1	.1	4	.3	13	.4	18	.4
40,000 to 49,999	3	.3	0	.0	16	.5	21	.5
50,000 to 59,999	6	.6	9	.8	28	.9	34	.8
60,000 to 69,999	10	1.0	9	.8	41	1.3	49	1.2
70,000 to 79,999	17	1.7	21	1.8	54	1.7	67	1.7
80,000 to 89,999	16	1.6	19	1.6	72	2.3	79	2.0
90,000 to 99,999	25	2.6	26	2.2	85	2.7	116	2.9
100,000 to 119,999	61	6.2	72	6.1	228	7.4	276	6.9
120,000 to 139,999	115	11.8	109	9.3	327	10.6	414	10.3
140,000 to 159,999	93	9.5	115	9.8	293	9.5	371	9.3
160,000 to 179,999	85	8.7	116	9.9	326	10.5	428	10.7
180,000 to 199,999	90	9.2	106	9.0	297	9.6	339	8.5
200,000 to 249,999	166	17.0	227	19.3	499	16.1	639	16.0
250,000 to 299,999	110	11.3	116	9.9	309	10.0	418	10.4
300,000 to 399,999	101	10.3	134	11.4	297	9.6	417	10.4
400,000 to 499,999	39	4.0	41	3.5	109	3.5	148	3.7
500,000 to 599,999	18	1.8	22	1.9	44	1.4	69	1.7
600,000 to 699,999	6	.6	9	.8	16	.5	37	.9
700,000 to 799,999	3	.3	2	.2	12	.4	12	.3
800,000 to 899,999	3	.3	3	.3	6	.2	10	.2
900,000 to 999,999	1	.1	2	.2	3	.1	9	.2
1,000,000 or over	6	.6	13	1.1	7	.2	16	.4

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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