

**Grand Rapids Association of REALTORS®**  
**Comparative Activity Report**  
**April 2018**

Note: This report reflects closed sales and current activity (sales written) in Kent County.

<b>April New Listings</b>	<b>2018</b>	<b>2017</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>	
Residential	971	1,033	-6.0%	Residential	956	68
Multi-Family	37	39	-5.1%	Multi-Family	43	119
Vacant Land	70	77	-9.1%	Vacant Land	350	239
<b>YTD New Listings</b>				<b>Total</b>	<b>1,349</b>	
Residential	3,315	3,476	-4.6%			
Multi-Family	141	121	16.5%			
Vacant Land	245	264	-7.2%			

Months of Inventory of Homes Based on Pending Sales 1.0

<b>April CLOSED Sales</b>	<b>2018</b>			<b>Avg DOM</b>	<b>2017</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>		<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	766	10.1%	175,272,223	24	696	149,457,706	30
Multi-Family	32	33.3%	5,565,900	17	24	3,957,200	34
Vacant Land	36	16.1%	3,061,250	74	31	2,463,750	176
<b>Total All Sales</b>	<b>834</b>	<b>11.1%</b>	<b>183,899,373</b>	<b>18.0%</b>	<b>751</b>	<b>155,878,656</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2018</b>			<b>Avg DOM</b>	<b>2017</b>	
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>		<b>Units</b>	<b>Volume</b>
Residential	2,450	-2.2%	525,637,111	3.9%	2,504	506,082,577
Multi-Family	113	-5.0%	19,561,170	9.5%	119	17,864,627
Vacant Land	110	-17.3%	10,059,185	-14.8%	133	11,809,085
<b>Total All Sales</b>	<b>2,673</b>	<b>-3.0%</b>	<b>555,257,466</b>	<b>3.6%</b>	<b>2,756</b>	<b>535,756,289</b>

**Stats based on CLOSED Sales**

	<b>April</b>			<b>YEAR-TO-DATE</b>		
	<b>2018</b>	<b>2017</b>	<b>% Chg</b>	<b>2018</b>	<b>2017</b>	<b>% Chg</b>
Avg Home Sale	228,815	214,738	6.6%	214,546	202,110	6.2%
Avg Sale Overall	220,503	207,561	6.2%	207,728	194,396	6.9%

**April Pending Sales**

	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	934	-1.2%	227,942,229	14.2%	24	945	199,544,201	22
Multi-Family	37	23.3%	7,118,500	55.6%	20	30	4,573,898	38
Vacant Land	37	-15.9%	3,320,850	-25.8%	168	44	4,475,430	152
<b>Total All Sales</b>	<b>1,008</b>	<b>-1.1%</b>	<b>238,381,579</b>	<b>14.3%</b>		<b>1,019</b>	<b>208,593,529</b>	

**Year-to-Date PENDING Sales**

	2018			2017	
	Units	% Chg	Volume	Units	Volume
Residential	3,146	-3.0%	716,299,924	3,243	683,458,289
Multi-Family	124	-3.1%	24,598,520	128	19,981,572
Vacant Land	140	-16.7%	15,556,250	168	15,890,824
<b>Total All Sales</b>	<b>3,410</b>	<b>-3.6%</b>	<b>756,454,694</b>	<b>3,539</b>	<b>719,330,685</b>

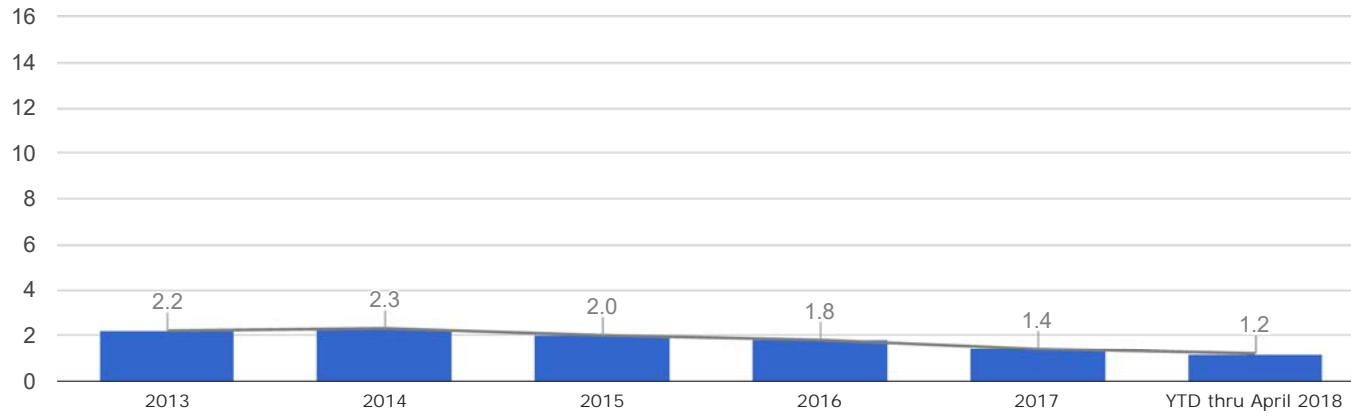
**Stats based on PENDING Sales**

	April			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	244,049	211,158	15.6%	227,686	210,749	8.0%
Avg Sale Overall	236,490	204,704	15.5%	221,834	203,258	9.1%

2018 Sales of Residential Single Family Homes by Price Class

	April				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	1	.0	0	.0
20,000 to 29,999	0	.0	1	.1	2	.1	6	.2
30,000 to 39,999	1	.1	1	.1	9	.4	11	.3
40,000 to 49,999	1	.1	0	.0	11	.4	12	.4
50,000 to 59,999	3	.4	3	.3	17	.7	23	.7
60,000 to 69,999	8	1.0	7	.7	31	1.3	41	1.3
70,000 to 79,999	12	1.6	12	1.3	40	1.6	41	1.3
80,000 to 89,999	9	1.2	13	1.4	51	2.1	64	2.0
90,000 to 99,999	19	2.5	24	2.6	67	2.7	95	3.0
100,000 to 119,999	47	6.1	56	6.0	181	7.4	214	6.8
120,000 to 139,999	96	12.5	87	9.3	265	10.8	337	10.7
140,000 to 159,999	77	10.1	92	9.9	248	10.1	300	9.5
160,000 to 179,999	60	7.8	94	10.1	256	10.4	338	10.7
180,000 to 199,999	70	9.1	80	8.6	229	9.3	250	7.9
200,000 to 249,999	136	17.8	178	19.1	395	16.1	494	15.7
250,000 to 299,999	83	10.8	94	10.1	240	9.8	321	10.2
300,000 to 399,999	79	10.3	109	11.7	231	9.4	330	10.5
400,000 to 499,999	34	4.4	36	3.9	96	3.9	131	4.2
500,000 to 599,999	15	2.0	20	2.1	41	1.7	61	1.9
600,000 to 699,999	4	.5	9	1.0	13	.5	35	1.1
700,000 to 799,999	3	.4	2	.2	11	.4	11	.3
800,000 to 899,999	3	.4	3	.3	6	.2	9	.3
900,000 to 999,999	1	.1	2	.2	3	.1	9	.3
1,000,000 or over	5	.7	11	1.2	6	.2	13	.4

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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