

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
April 2018**

Note: This report reflects closed sales and current activity (sales written) in Montcalm County.

<b>April New Listings</b>	<b>2018</b>	<b>2017</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>	
Residential	94	98	-4.1%	Residential	162	94
Multi-Family	1	1	.0%	Multi-Family	2	46
Vacant Land	24	23	4.3%	Vacant Land	216	310
<b>YTD New Listings</b>				<b>Total</b>	<b>380</b>	
Residential	264	309	-14.6%			
Multi-Family	6	4	50.0%			
Vacant Land	109	94	16.0%			

Months of Inventory of Homes Based on Pending Sales 2.3

<b>April CLOSED Sales</b>	<b>2018</b>			<b>Avg DOM</b>	<b>2017</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>		<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	47	6.8%	7,040,456	49	44	4,912,250	90
Multi-Family	1	.0%	31,000	142	0	0	0
Vacant Land	9	-25.0%	435,500	947	12	258,850	122
<b>Total All Sales</b>	<b>57</b>	<b>1.8%</b>	<b>7,506,956</b>	<b>45.2%</b>	<b>56</b>	<b>5,171,100</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2018</b>			<b>Avg DOM</b>	<b>2017</b>	
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>		<b>Units</b>	<b>Volume</b>
Residential	187	-3.6%	25,605,834	15.4%	194	22,195,748
Multi-Family	5	400.0%	657,000	500.0%	1	109,500
Vacant Land	32	33.3%	2,165,950	151.2%	24	862,250
<b>Total All Sales</b>	<b>224</b>	<b>2.3%</b>	<b>28,428,784</b>	<b>22.7%</b>	<b>219</b>	<b>23,167,498</b>

**Stats based on CLOSED Sales**

	<b>April</b>			<b>YEAR-TO-DATE</b>		
	<b>2018</b>	<b>2017</b>	<b>% Chg</b>	<b>2018</b>	<b>2017</b>	<b>% Chg</b>
Avg Home Sale	149,797	111,642	34.2%	136,930	114,411	19.7%
Avg Sale Overall	131,701	92,341	42.6%	126,914	105,788	20.0%

**April Pending Sales**

	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	70	-2.8%	10,712,375	15.0%	42	72	9,314,879	38
Multi-Family	1	.0%	107,000	.0%	0	0	0	0
Vacant Land	10	-28.6%	309,400	-47.9%	184	14	593,350	145
Total All Sales	81	-5.8%	11,128,775	12.3%		86	9,908,229	

**Year-to-Date PENDING Sales**

	2018			2017	
	Units	% Chg	Volume	Units	Volume
Residential	237	-7.1%	34,274,909	255	30,521,096
Multi-Family	6	500.0%	457,800	1	114,900
Vacant Land	32	3.2%	1,405,349	31	1,270,050
Total All Sales	275	-4.2%	36,138,058	287	31,906,046

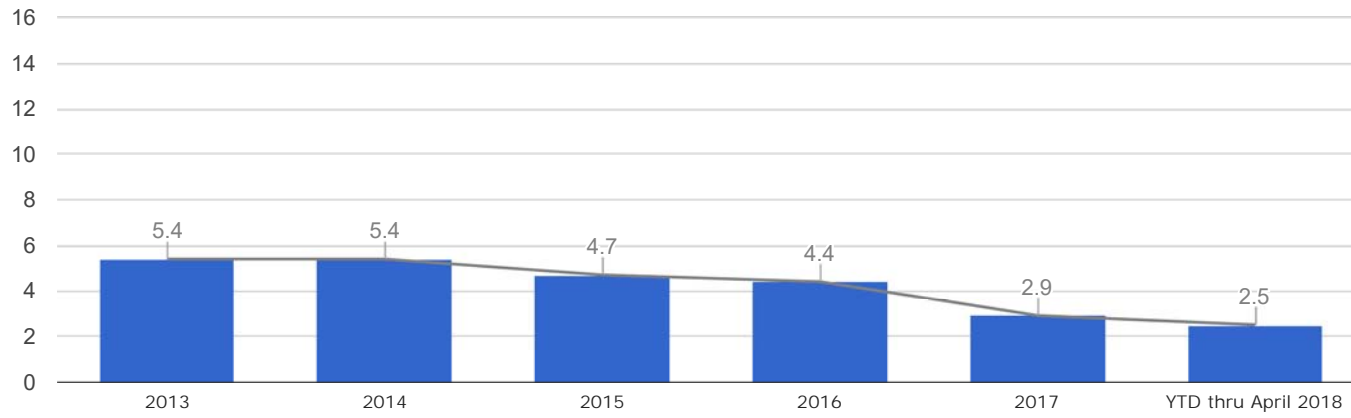
**Stats based on PENDING Sales**

	April			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	153,034	129,373	18.3%	144,620	119,691	20.8%
Avg Sale Overall	137,392	115,212	19.3%	131,411	111,171	18.2%

2018 Sales of Residential Single Family Homes by Price Class

	April				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	3	1.6	1	.4
20,000 to 29,999	2	4.3	1	1.4	3	1.6	2	.8
30,000 to 39,999	1	2.1	2	2.9	6	3.2	7	3.0
40,000 to 49,999	1	2.1	1	1.4	6	3.2	4	1.7
50,000 to 59,999	3	6.4	3	4.3	8	4.3	16	6.8
60,000 to 69,999	2	4.3	4	5.7	14	7.5	11	4.6
70,000 to 79,999	1	2.1	2	2.9	7	3.7	13	5.5
80,000 to 89,999	2	4.3	1	1.4	8	4.3	7	3.0
90,000 to 99,999	2	4.3	3	4.3	9	4.8	7	3.0
100,000 to 119,999	3	6.4	8	11.4	18	9.6	30	12.7
120,000 to 139,999	9	19.1	12	17.1	23	12.3	35	14.8
140,000 to 159,999	3	6.4	8	11.4	16	8.6	18	7.6
160,000 to 179,999	8	17.0	6	8.6	25	13.4	32	13.5
180,000 to 199,999	0	.0	3	4.3	9	4.8	11	4.6
200,000 to 249,999	5	10.6	8	11.4	18	9.6	24	10.1
250,000 to 299,999	3	6.4	4	5.7	9	4.8	10	4.2
300,000 to 399,999	1	2.1	3	4.3	4	2.1	7	3.0
400,000 to 499,999	0	.0	0	.0	0	.0	0	.0
500,000 to 599,999	0	.0	1	1.4	0	.0	1	.4
600,000 to 699,999	1	2.1	0	.0	1	.5	1	.4
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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