

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
April 2018**

Note: This report reflects closed sales and current activity (sales written) in Newaygo County.

April New Listings	2018	2017	% Chg	Current Listings	Avg DOM
Residential	92	95	-3.2%	Residential	192 97
Multi-Family	1	2	-50.0%	Multi-Family	4 67
Vacant Land	27	69	-60.9%	Vacant Land	203 384
<b>YTD New Listings</b>				<b>Total</b>	<b>399</b>
Residential	249	296	-15.9%		
Multi-Family	3	2	50.0%		
Vacant Land	102	133	-23.3%		

Months of Inventory of Homes Based on Pending Sales 3.0

April CLOSED Sales	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	60	17.6%	8,097,750	34.5%	65	51	6,018,700	109
Multi-Family	3	.0%	371,550	.0%	58	0	0	0
Vacant Land	16	100.0%	1,061,900	313.4%	139	8	256,900	187
<b>Total All Sales</b>	<b>79</b>	<b>33.9%</b>	<b>9,531,200</b>	<b>51.9%</b>		<b>59</b>	<b>6,275,600</b>	

Year-to-Date CLOSED Sales	2018			2017		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	158	-14.1%	19,821,622	-1.9%	184	20,197,638
Multi-Family	4	300.0%	457,950	372.1%	1	97,000
Vacant Land	55	41.0%	2,585,206	115.3%	39	1,200,900
<b>Total All Sales</b>	<b>217</b>	<b>-3.1%</b>	<b>22,864,778</b>	<b>6.4%</b>	<b>224</b>	<b>21,495,538</b>

**Stats based on CLOSED Sales**

	April			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	134,963	118,014	14.4%	125,453	109,770	14.3%
Avg Sale Overall	120,648	106,366	13.4%	105,368	95,962	9.8%

**April Pending Sales**

	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	65	-16.7%	9,489,439	-23.2%	63	78	12,351,740	70
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	16	14.3%	855,000	25.0%	157	14	684,200	215
<b>Total All Sales</b>	<b>81</b>	<b>-12.0%</b>	<b>10,344,439</b>	<b>-20.6%</b>		<b>92</b>	<b>13,035,940</b>	

**Year-to-Date PENDING Sales**

	2018			2017	
	Units	% Chg	Volume	% Chg	Volume
Residential	200	-17.0%	27,203,601	-15.3%	32,111,904
Multi-Family	3	200.0%	371,500	283.0%	97,000
Vacant Land	63	31.3%	3,135,501	50.2%	2,088,189
<b>Total All Sales</b>	<b>266</b>	<b>-8.3%</b>	<b>30,710,602</b>	<b>-10.5%</b>	<b>34,297,093</b>

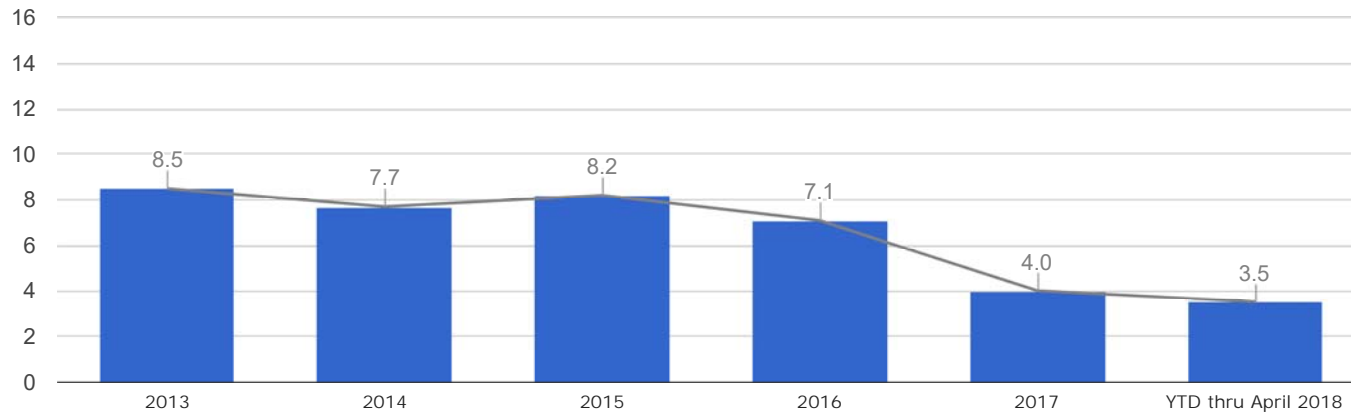
**Stats based on PENDING Sales**

	April			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	145,991	158,356	-7.8%	136,018	133,244	2.1%
Avg Sale Overall	127,709	141,695	-9.9%	115,453	118,266	-2.4%

2018 Sales of Residential Single Family Homes by Price Class

	April				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	1.7	2	3.1	5	3.2	4	2.0
20,000 to 29,999	1	1.7	1	1.5	5	3.2	6	3.0
30,000 to 39,999	2	3.3	4	6.2	10	6.3	10	5.0
40,000 to 49,999	4	6.7	5	7.7	8	5.1	13	6.5
50,000 to 59,999	1	1.7	1	1.5	4	2.5	4	2.0
60,000 to 69,999	3	5.0	5	7.7	10	6.3	10	5.0
70,000 to 79,999	1	1.7	3	4.6	6	3.8	11	5.5
80,000 to 89,999	3	5.0	2	3.1	8	5.1	10	5.0
90,000 to 99,999	8	13.3	2	3.1	12	7.6	14	7.0
100,000 to 119,999	8	13.3	3	4.6	19	12.0	15	7.5
120,000 to 139,999	2	3.3	8	12.3	10	6.3	22	11.0
140,000 to 159,999	6	10.0	7	10.8	19	12.0	15	7.5
160,000 to 179,999	6	10.0	4	6.2	11	7.0	15	7.5
180,000 to 199,999	3	5.0	3	4.6	6	3.8	14	7.0
200,000 to 249,999	4	6.7	6	9.2	12	7.6	18	9.0
250,000 to 299,999	6	10.0	5	7.7	9	5.7	12	6.0
300,000 to 399,999	1	1.7	4	6.2	3	1.9	7	3.5
400,000 to 499,999	0	.0	0	.0	1	.6	0	.0
500,000 to 599,999	0	.0	0	.0	0	.0	0	.0
600,000 to 699,999	0	.0	0	.0	0	.0	0	.0
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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