

**Grand Rapids Association of REALTORS®
Comparative Activity Report
April 2018**

Note: This report reflects closed sales and current activity (sales written) in Ottawa County.

April New Listings	2018	2017	% Chg	Current Listings	Avg DOM	
Residential	400	493	-18.9%	Residential	573	88
Multi-Family	3	12	-75.0%	Multi-Family	6	64
Vacant Land	60	33	81.8%	Vacant Land	418	328
YTD New Listings				Total	997	
Residential	1,349	1,530	-11.8%			
Multi-Family	24	34	-29.4%			
Vacant Land	209	273	-23.4%			

Months of Inventory of Homes Based on Pending Sales 1.6

April CLOSED Sales	2018			Avg DOM	2017		
	Units	% Chg	Volume		Units	Volume	Avg DOM
Residential	336	8.0%	81,448,988	35	311	75,331,552	60
Multi-Family	11	22.2%	2,473,700	26	9	2,240,584	11
Vacant Land	37	23.3%	3,495,300	238	30	2,472,099	197
Total All Sales	384	9.7%	87,417,988	9.2%	350	80,044,235	

Year-to-Date CLOSED Sales	2018			Avg DOM	2017		
	Units	% Chg	Volume		Units	Volume	Avg DOM
Residential	1,042	.9%	250,947,605	1.2%	1,033	247,916,983	
Multi-Family	24	4.3%	4,804,100	12.2%	23	4,280,884	
Vacant Land	105	1.9%	10,034,050	-2.4%	103	10,277,009	
Total All Sales	1,171	1.0%	265,785,755	1.3%	1,159	262,474,876	

Stats based on CLOSED Sales

	April			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	242,408	242,224	.1%	240,833	239,997	.3%
Avg Sale Overall	227,651	228,698	-.5%	226,973	226,467	.2%

April Pending Sales

	2018			Avg DOM	2017			
	Units	% Chg	Volume		% Chg	Units	Volume	Avg DOM
Residential	354	-15.5%	91,606,527	-7.7%	32	419	99,274,998	40
Multi-Family	6	-40.0%	1,153,800	-33.8%	21	10	1,742,400	44
Vacant Land	32	-20.0%	3,355,499	-27.6%	193	40	4,634,500	304
Total All Sales	392	-16.4%	96,115,826	-9.0%		469	105,651,898	

Year-to-Date PENDING Sales

	2018			Avg DOM	2017		
	Units	% Chg	Volume		% Chg	Units	Volume
Residential	1,268	-8.7%	313,357,571	-7.3%	1,389	337,888,305	
Multi-Family	21	-34.4%	4,492,500	-25.7%	32	6,050,500	
Vacant Land	133	-7.6%	13,081,649	-13.5%	144	15,125,415	
Total All Sales	1,422	-9.1%	330,931,720	-7.8%	1,565	359,064,220	

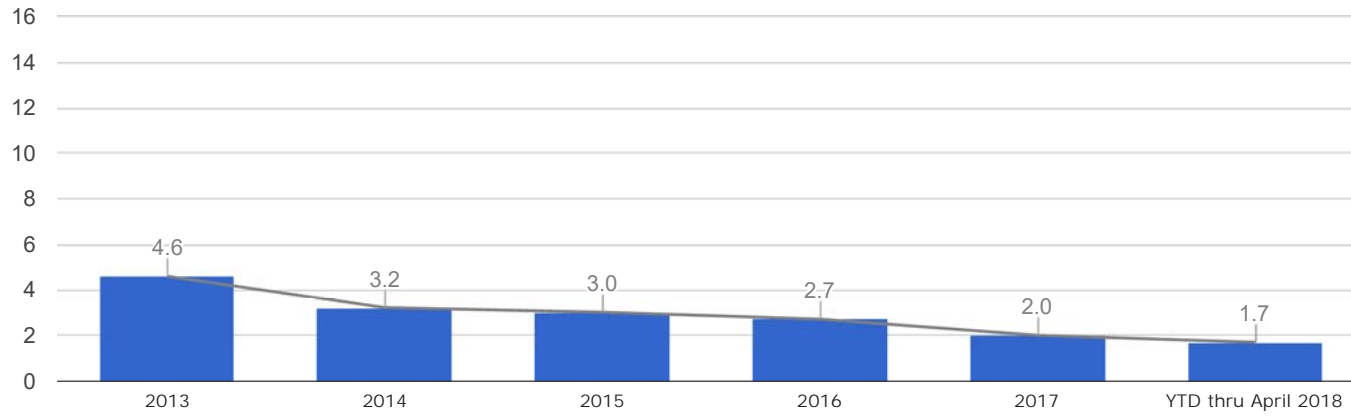
Stats based on PENDING Sales

	April			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	258,776	236,933	9.2%	247,127	243,260	1.6%
Avg Sale Overall	245,193	225,271	8.8%	232,723	229,434	1.4%

2018 Sales of Residential Single Family Homes by Price Class

	April				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	1	.1
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	1	.3	1	.3	1	.1	1	.1
50,000 to 59,999	1	.3	0	.0	2	.2	1	.1
60,000 to 69,999	3	.9	1	.3	8	.8	6	.5
70,000 to 79,999	2	.6	3	.8	6	.6	10	.8
80,000 to 89,999	2	.6	3	.8	7	.7	5	.4
90,000 to 99,999	3	.9	1	.3	10	1.0	12	.9
100,000 to 119,999	7	2.1	10	2.8	31	3.0	35	2.8
120,000 to 139,999	21	6.3	28	7.9	74	7.1	88	6.9
140,000 to 159,999	27	8.0	21	5.9	91	8.7	116	9.1
160,000 to 179,999	42	12.5	42	11.9	135	13.0	167	13.2
180,000 to 199,999	31	9.2	43	12.1	100	9.6	136	10.7
200,000 to 249,999	72	21.4	63	17.8	211	20.2	221	17.4
250,000 to 299,999	55	16.4	50	14.1	157	15.1	194	15.3
300,000 to 399,999	43	12.8	54	15.3	138	13.2	172	13.6
400,000 to 499,999	14	4.2	18	5.1	36	3.5	56	4.4
500,000 to 599,999	5	1.5	6	1.7	15	1.4	23	1.8
600,000 to 699,999	3	.9	6	1.7	8	.8	14	1.1
700,000 to 799,999	0	.0	0	.0	3	.3	0	.0
800,000 to 899,999	1	.3	0	.0	1	.1	0	.0
900,000 to 999,999	1	.3	0	.0	1	.1	3	.2
1,000,000 or over	2	.6	4	1.1	7	.7	7	.6

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

Copyright 2018 MLS Exchange, Inc. All rights reserved.