

**Grand Rapids Association of REALTORS®
Comparative Activity Report
May 2018**

Note: This report reflects closed sales and current activity (sales written) in Allegan County.

May New Listings	2018	2017	% Chg	Current Listings	Avg DOM	
Residential	266	200	33.0%	Residential	400	104
Multi-Family	3	3	.0%	Multi-Family	8	74
Vacant Land	99	107	-7.5%	Vacant Land	669	298
YTD New Listings				Total	1,077	
Residential	894	922	-3.0%			
Multi-Family	19	9	111.1%			
Vacant Land	445	469	-5.1%			

Months of Inventory of Homes Based on Pending Sales 2.4

May CLOSED Sales	2018			Avg DOM	2017		
	Units	% Chg	Volume		Units	Volume	Avg DOM
Residential	163	7.9%	34,562,721	37	151	30,274,826	50
Multi-Family	2	100.0%	355,000	126	1	125,000	54
Vacant Land	45	25.0%	3,528,074	182	36	2,483,700	210
Total All Sales	210	11.7%	38,445,795		188	32,883,526	

Year-to-Date CLOSED Sales	2018			Avg DOM	2017		
	Units	% Chg	Volume		Units	Volume	Avg DOM
Residential	559	-5.3%	120,300,665	4.4%	590	115,263,029	
Multi-Family	12	500.0%	2,926,000	680.3%	2	375,000	
Vacant Land	148	2.8%	19,728,454	89.9%	144	10,388,472	
Total All Sales	719	-2.3%	142,955,119	13.4%	736	126,026,501	

Stats based on CLOSED Sales

	May			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	212,041	200,496	5.8%	215,207	195,361	10.2%
Avg Sale Overall	183,075	174,912	4.7%	198,825	171,232	16.1%

May Pending Sales

	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	169	-6.1%	42,078,339	-2.2%	39	180	43,004,915	43
Multi-Family	3	50.0%	1,384,000	78.6%	301	2	775,000	464
Vacant Land	32	-30.4%	2,415,050	-42.6%	173	46	4,204,400	172
Total All Sales	204	-10.5%	45,877,389	-4.4%		228	47,984,315	

Year-to-Date PENDING Sales

	2018			2017		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	702	-9.9%	153,886,244	-7.7%	779	166,775,384
Multi-Family	12	200.0%	3,132,800	158.9%	4	1,209,900
Vacant Land	161	-9.0%	15,644,583	-5.2%	177	16,509,650
Total All Sales	875	-8.9%	172,663,627	-6.4%	960	184,494,934

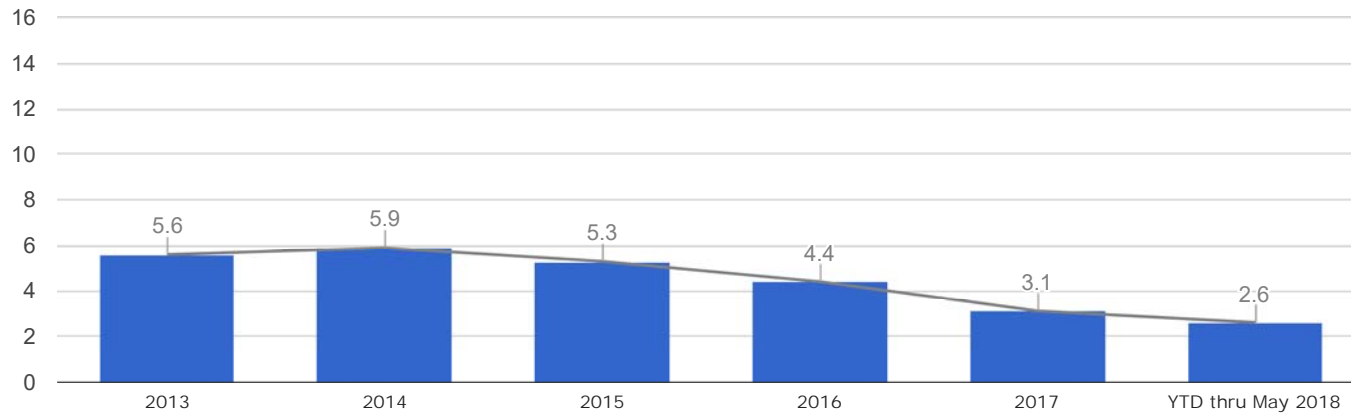
Stats based on PENDING Sales

	May			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	248,984	238,916	4.2%	219,211	214,089	2.4%
Avg Sale Overall	224,889	210,458	6.9%	197,330	192,182	2.7%

2018 Sales of Residential Single Family Homes by Price Class

	May				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	.6	1	.6	5	.9	6	.9
20,000 to 29,999	2	1.2	1	.6	3	.5	5	.7
30,000 to 39,999	1	.6	1	.6	4	.7	4	.6
40,000 to 49,999	2	1.2	2	1.2	2	.4	4	.6
50,000 to 59,999	2	1.2	2	1.2	9	1.6	5	.7
60,000 to 69,999	3	1.8	2	1.2	9	1.6	11	1.6
70,000 to 79,999	4	2.5	3	1.8	12	2.1	18	2.6
80,000 to 89,999	2	1.2	1	.6	10	1.8	15	2.1
90,000 to 99,999	1	.6	3	1.8	8	1.4	15	2.1
100,000 to 119,999	14	8.6	14	8.3	43	7.7	43	6.1
120,000 to 139,999	18	11.0	18	10.7	55	9.8	86	12.3
140,000 to 159,999	21	12.9	12	7.1	65	11.6	69	9.8
160,000 to 179,999	14	8.6	12	7.1	63	11.3	78	11.1
180,000 to 199,999	9	5.5	14	8.3	46	8.2	63	9.0
200,000 to 249,999	27	16.6	26	15.4	77	13.8	96	13.7
250,000 to 299,999	19	11.7	25	14.8	57	10.2	78	11.1
300,000 to 399,999	14	8.6	18	10.7	53	9.5	63	9.0
400,000 to 499,999	2	1.2	4	2.4	10	1.8	13	1.9
500,000 to 599,999	2	1.2	5	3.0	12	2.1	9	1.3
600,000 to 699,999	3	1.8	1	.6	7	1.3	8	1.1
700,000 to 799,999	1	.6	1	.6	3	.5	3	.4
800,000 to 899,999	0	.0	1	.6	3	.5	3	.4
900,000 to 999,999	0	.0	1	.6	1	.2	3	.4
1,000,000 or over	1	.6	1	.6	2	.4	4	.6

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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