

**Grand Rapids Association of REALTORS®
Comparative Activity Report
May 2018**

Note: This report reflects closed sales and current activity (sales written) in Ionia County.

May New Listings	2018	2017	% Chg	Current Listings	Avg DOM	
Residential	83	78	6.4%	Residential	91	60
Multi-Family	0	2	.0%	Multi-Family	3	60
Vacant Land	18	23	-21.7%	Vacant Land	135	402
YTD New Listings				Total	229	
Residential	301	325	-7.4%			
Multi-Family	4	5	-20.0%			
Vacant Land	68	106	-35.8%			

Months of Inventory of Homes Based on Pending Sales 1.2

May CLOSED Sales	2018			Avg DOM	2017		
	Units	% Chg	Volume		Units	Volume	Avg DOM
Residential	45	-18.2%	6,707,503	49	55	7,902,103	33
Multi-Family	1	.0%	149,900	172	0	0	0
Vacant Land	5	-61.5%	294,500	242	13	761,140	287
Total All Sales	51	-25.0%	7,151,903	-17.4%	68	8,663,243	

Year-to-Date CLOSED Sales	2018			Avg DOM	2017		
	Units	% Chg	Volume		Units	Volume	Avg DOM
Residential	231	4.1%	30,235,845	6.5%	222	28,378,645	
Multi-Family	5	400.0%	526,800	579.7%	1	77,500	
Vacant Land	34	-10.5%	1,338,980	-37.7%	38	2,149,240	
Total All Sales	270	3.4%	32,101,625	4.9%	261	30,605,385	

Stats based on CLOSED Sales

	May			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	149,056	143,675	3.7%	130,891	127,832	2.4%
Avg Sale Overall	140,233	127,401	10.1%	118,895	117,262	1.4%

May Pending Sales

	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	73	5.8%	12,294,049	19.8%	36	69	10,258,103	37
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	9	-18.2%	750,700	55.6%	322	11	482,500	377
Total All Sales	82	2.5%	13,044,749	21.5%		80	10,740,603	

Year-to-Date PENDING Sales

	2018			2017		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	300	4.5%	44,186,599	11.4%	287	39,669,219
Multi-Family	5	400.0%	564,200	628.0%	1	77,500
Vacant Land	45	-4.3%	3,625,740	6.0%	47	3,421,119
Total All Sales	350	4.5%	48,376,539	12.1%	335	43,167,838

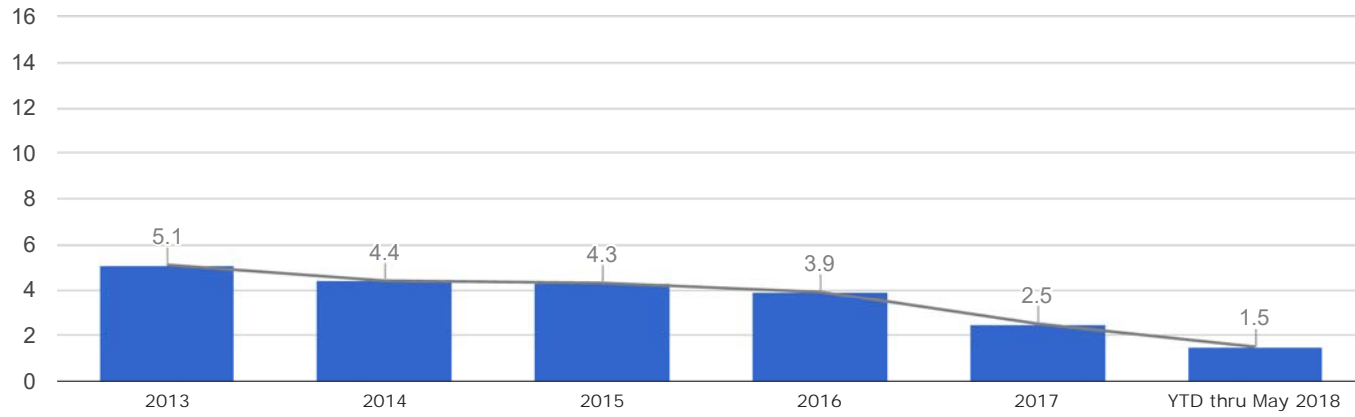
Stats based on PENDING Sales

	May			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	168,412	148,668	13.3%	147,289	138,220	6.6%
Avg Sale Overall	159,082	134,258	18.5%	138,219	128,859	7.3%

2018 Sales of Residential Single Family Homes by Price Class

	May				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	4	1.7	3	1.0
20,000 to 29,999	0	.0	0	.0	4	1.7	2	.7
30,000 to 39,999	1	2.2	0	.0	5	2.2	5	1.7
40,000 to 49,999	2	4.4	2	2.7	7	3.0	11	3.7
50,000 to 59,999	2	4.4	2	2.7	12	5.2	11	3.7
60,000 to 69,999	2	4.4	0	.0	8	3.5	5	1.7
70,000 to 79,999	3	6.7	4	5.5	14	6.1	23	7.7
80,000 to 89,999	0	.0	5	6.8	13	5.6	14	4.7
90,000 to 99,999	3	6.7	4	5.5	12	5.2	12	4.0
100,000 to 119,999	6	13.3	10	13.7	35	15.2	52	17.3
120,000 to 139,999	5	11.1	5	6.8	35	15.2	27	9.0
140,000 to 159,999	4	8.9	8	11.0	17	7.4	32	10.7
160,000 to 179,999	5	11.1	6	8.2	22	9.5	25	8.3
180,000 to 199,999	2	4.4	4	5.5	13	5.6	18	6.0
200,000 to 249,999	5	11.1	14	19.2	12	5.2	34	11.3
250,000 to 299,999	2	4.4	5	6.8	11	4.8	10	3.3
300,000 to 399,999	2	4.4	2	2.7	5	2.2	12	4.0
400,000 to 499,999	1	2.2	2	2.7	2	.9	2	.7
500,000 to 599,999	0	.0	0	.0	0	.0	2	.7
600,000 to 699,999	0	.0	0	.0	0	.0	0	.0
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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