

**Grand Rapids Association of REALTORS®
Comparative Activity Report
May 2018**

Note: This report reflects closed sales and current activity (sales written) in Kent County.

May New Listings	2018	2017	% Chg	Current Listings	Avg DOM
Residential	1,333	1,309	1.8%	Residential	1,161 59
Multi-Family	42	53	-20.8%	Multi-Family	48 105
Vacant Land	58	76	-23.7%	Vacant Land	360 231
YTD New Listings				Total	1,569
Residential	4,648	4,785	-2.9%		
Multi-Family	183	174	5.2%		
Vacant Land	303	340	-10.9%		

Months of Inventory of Homes Based on Pending Sales 1.1

May CLOSED Sales	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	878	-6.2%	211,209,031	3.0%	23	936	205,043,364	22
Multi-Family	21	-25.0%	3,724,978	-11.2%	33	28	4,193,400	27
Vacant Land	39	14.7%	4,571,100	69.1%	137	34	2,703,991	93
Total All Sales	938	-6.0%	219,505,109	3.6%		998	211,940,755	

Year-to-Date CLOSED Sales	2018			2017		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	3,328	-3.3%	736,846,142	3.6%	3,440	711,125,941
Multi-Family	134	-8.8%	23,286,148	5.6%	147	22,058,027
Vacant Land	149	-10.8%	14,630,285	.8%	167	14,513,076
Total All Sales	3,611	-3.8%	774,762,575	3.6%	3,754	747,697,044

Stats based on CLOSED Sales

	May			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	240,557	219,063	9.8%	221,408	206,723	7.1%
Avg Sale Overall	234,014	212,365	10.2%	214,556	199,173	7.7%

May Pending Sales

	2018			Avg DOM	2017		
	Units	% Chg	Volume		Units	Volume	Avg DOM
Residential	1,039	-5.6%	253,203,784	19	1,101	235,175,999	21
Multi-Family	31	-18.4%	7,875,090	42	38	6,186,199	27
Vacant Land	52	10.6%	6,367,900	113	47	4,186,151	147
Total All Sales	1,122	-5.4%	267,446,774		1,186	245,548,349	

Year-to-Date PENDING Sales

	2018			Avg DOM	2017		
	Units	% Chg	Volume		Units	Volume	Avg DOM
Residential	4,185	-3.7%	969,503,708	19	4,344	918,634,288	21
Multi-Family	155	-6.6%	32,473,610	42	166	26,167,771	27
Vacant Land	192	-10.7%	21,924,150	113	215	20,076,975	147
Total All Sales	4,532	-4.1%	1,023,901,468		4,725	964,879,034	

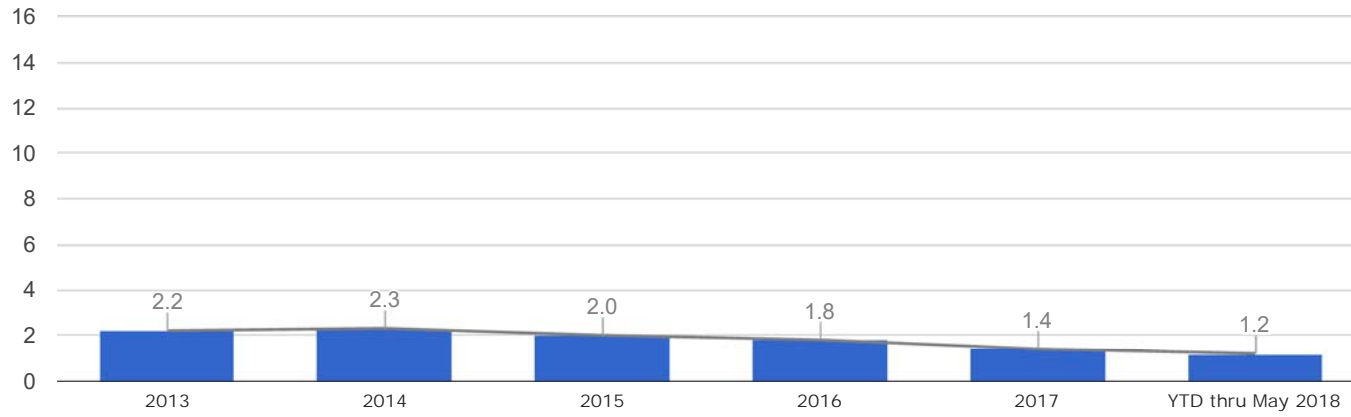
Stats based on PENDING Sales

	May			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	243,700	213,602	14.1%	231,662	211,472	9.5%
Avg Sale Overall	238,366	207,039	15.1%	225,927	204,207	10.6%

2018 Sales of Residential Single Family Homes by Price Class

	May				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	3	.3	1	.1	4	.1	1	.0
20,000 to 29,999	0	.0	1	.1	2	.1	7	.2
30,000 to 39,999	1	.1	3	.3	10	.3	14	.3
40,000 to 49,999	2	.2	5	.5	13	.4	17	.4
50,000 to 59,999	3	.3	0	.0	20	.6	23	.5
60,000 to 69,999	5	.6	9	.9	36	1.1	50	1.2
70,000 to 79,999	11	1.3	12	1.2	51	1.5	53	1.3
80,000 to 89,999	7	.8	9	.9	58	1.7	73	1.7
90,000 to 99,999	20	2.3	16	1.5	87	2.6	111	2.7
100,000 to 119,999	25	2.8	58	5.6	206	6.2	272	6.5
120,000 to 139,999	62	7.1	119	11.5	327	9.8	456	10.9
140,000 to 159,999	91	10.4	110	10.6	339	10.2	410	9.8
160,000 to 179,999	101	11.5	90	8.7	357	10.7	428	10.2
180,000 to 199,999	78	8.9	118	11.4	307	9.2	368	8.8
200,000 to 249,999	185	21.1	155	14.9	580	17.4	649	15.5
250,000 to 299,999	104	11.8	106	10.2	344	10.3	427	10.2
300,000 to 399,999	104	11.8	113	10.9	335	10.1	443	10.6
400,000 to 499,999	36	4.1	52	5.0	132	4.0	183	4.4
500,000 to 599,999	18	2.1	29	2.8	59	1.8	90	2.2
600,000 to 699,999	9	1.0	14	1.3	22	.7	49	1.2
700,000 to 799,999	3	.3	6	.6	14	.4	17	.4
800,000 to 899,999	2	.2	4	.4	8	.2	13	.3
900,000 to 999,999	3	.3	1	.1	6	.2	10	.2
1,000,000 or over	5	.6	8	.8	11	.3	21	.5

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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