

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
May 2018**

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

May New Listings	2018	2017	% Chg	Current Listings	Avg DOM	
Residential	1,687	1,668	1.1%	Residential	1,524	61
Multi-Family	45	58	-22.4%	Multi-Family	56	101
Vacant Land	105	128	-18.0%	Vacant Land	703	293
<b>YTD New Listings</b>				<b>Total</b>	<b>2,283</b>	
Residential	5,885	6,132	-4.0%			
Multi-Family	196	188	4.3%			
Vacant Land	521	633	-17.7%			

Months of Inventory of Homes Based on Pending Sales 1.2

May CLOSED Sales	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	1,126	-4.7%	265,372,915	4.4%	26	1,182	254,180,460	24
Multi-Family	23	-23.3%	4,089,878	-7.7%	48	30	4,430,900	32
Vacant Land	65	6.6%	6,130,749	29.8%	135	61	4,724,781	135
<b>Total All Sales</b>	<b>1,214</b>	<b>-4.6%</b>	<b>275,593,542</b>	<b>4.7%</b>		<b>1,273</b>	<b>263,336,141</b>	

Year-to-Date CLOSED Sales	2018			2017		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	4,222	-2.2%	916,912,564	4.7%	4,318	876,117,111
Multi-Family	145	-5.2%	25,328,348	11.0%	153	22,820,027
Vacant Land	254	-10.6%	21,331,611	-5.8%	284	22,646,296
<b>Total All Sales</b>	<b>4,621</b>	<b>-2.8%</b>	<b>963,572,523</b>	<b>4.6%</b>	<b>4,755</b>	<b>921,583,434</b>

**Stats based on CLOSED Sales**

	May			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	235,678	215,043	9.6%	217,175	202,899	7.0%
Avg Sale Overall	227,013	206,863	9.7%	208,520	193,814	7.6%

**May Pending Sales**

	2018			Avg DOM	2017			
	Units	% Chg	Volume		% Chg	Units	Volume	Avg DOM
Residential	1,321	-6.2%	313,475,740	5.5%	22	1,409	297,057,567	21
Multi-Family	35	-14.6%	8,498,015	20.3%	44	41	7,065,999	41
Vacant Land	88	10.0%	9,255,300	33.4%	143	80	6,936,051	194
Total All Sales	1,444	-5.6%	331,229,055	6.5%		1,530	311,059,617	

**Year-to-Date PENDING Sales**

	2018			Avg DOM	2017			
	Units	% Chg	Volume		% Chg	Units	Volume	Avg DOM
Residential	5,322	-3.8%	1,204,654,500	4.6%	21	5,533	1,151,159,586	21
Multi-Family	169	-3.4%	34,704,435	23.9%	44	175	28,003,771	41
Vacant Land	333	-9.8%	33,320,939	-2.2%	143	369	34,066,163	194
Total All Sales	5,824	-4.2%	1,272,679,874	4.9%		6,077	1,213,229,520	

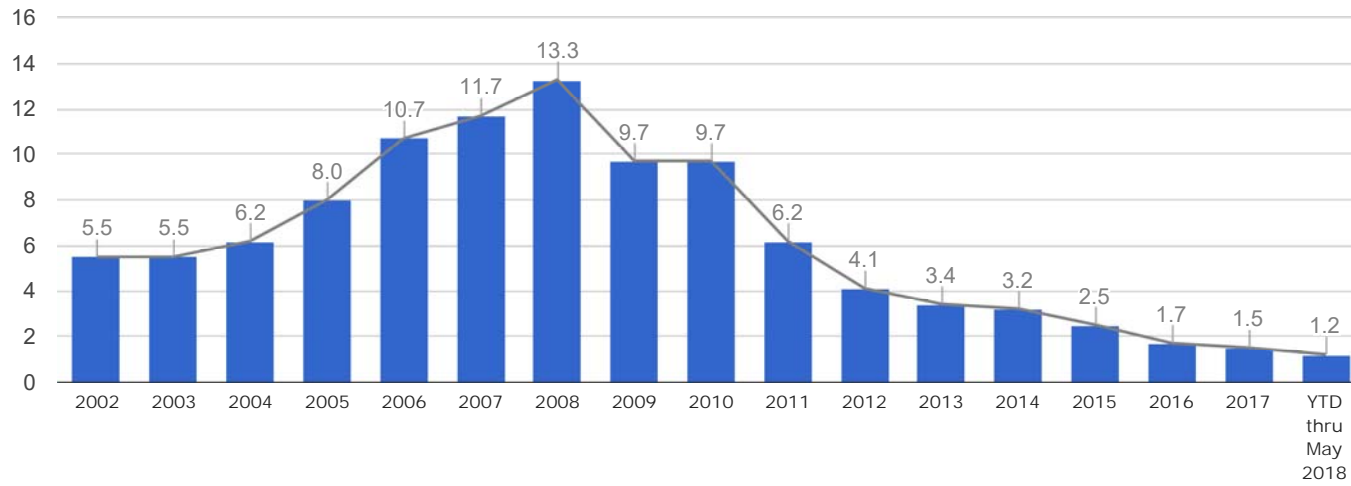
**Stats based on PENDING Sales**

	May			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	237,302	210,829	12.6%	226,354	208,053	8.8%
Avg Sale Overall	229,383	203,307	12.8%	218,523	199,643	9.5%

2018 Sales of Residential Single Family Homes by Price Class

	May				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	4	.4	1	.1	11	.3	6	.1
20,000 to 29,999	0	.0	2	.2	7	.2	11	.2
30,000 to 39,999	2	.2	3	.2	15	.4	21	.4
40,000 to 49,999	4	.4	8	.6	20	.5	29	.5
50,000 to 59,999	7	.6	3	.2	35	.8	37	.7
60,000 to 69,999	8	.7	10	.8	49	1.2	59	1.1
70,000 to 79,999	15	1.3	17	1.3	69	1.6	84	1.6
80,000 to 89,999	8	.7	15	1.1	80	1.9	94	1.8
90,000 to 99,999	25	2.2	23	1.7	110	2.6	139	2.6
100,000 to 119,999	38	3.4	78	5.9	266	6.3	354	6.7
120,000 to 139,999	83	7.4	136	10.3	410	9.7	550	10.3
140,000 to 159,999	110	9.8	130	9.8	403	9.5	501	9.4
160,000 to 179,999	122	10.8	120	9.1	448	10.6	548	10.3
180,000 to 199,999	107	9.5	155	11.7	404	9.6	494	9.3
200,000 to 249,999	243	21.6	214	16.2	742	17.6	853	16.0
250,000 to 299,999	131	11.6	142	10.7	440	10.4	560	10.5
300,000 to 399,999	135	12.0	136	10.3	432	10.2	553	10.4
400,000 to 499,999	39	3.5	62	4.7	148	3.5	210	3.9
500,000 to 599,999	21	1.9	32	2.4	65	1.5	101	1.9
600,000 to 699,999	9	.8	14	1.1	25	.6	51	1.0
700,000 to 799,999	3	.3	6	.5	15	.4	18	.3
800,000 to 899,999	2	.2	4	.3	8	.2	14	.3
900,000 to 999,999	3	.3	1	.1	6	.1	10	.2
1,000,000 or over	7	.6	9	.7	14	.3	25	.5

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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