Grand Rapids Association of REALTORS® Comparative Activity Report May 2018

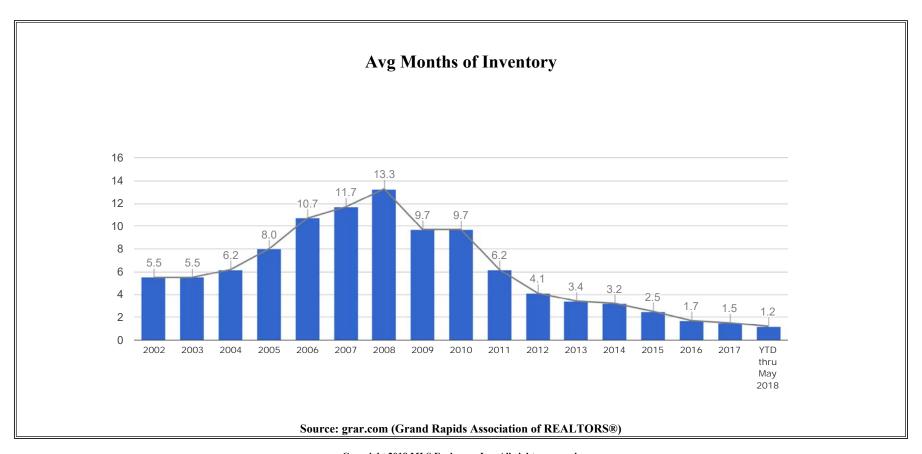
Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

2018	2017	% Chg		Current Listings			A۱	vg DON	/I		
1,687	1,668	1.1%		Resid	ential		1,524	6	1		
45	58	-22.4%		Multi-Family Vacant Land			56	56 101			
105	128	-18.0%					703 293		3		
				Total		,	2,283				
5,885	6,132	-4.0%									
196	188	4.3%									
521	633	-17.7%									
				Montl	ns of Inventory	y of Homes Ba	ased on Pendi	ng Sale	es 1.2		
		2018						20	17		
Units	% Chg	Volu	me %	Chg	Avg DOM		Units		Volume	Avg DON	
1,126	-4.7%	265,372,9	915 4	1.4%	26		1,182	254	,180,460	2	
23	-23.3%	4,089,8	378 - 7	7.7%	48		30	4	,430,900	3.	
65	6.6%	6,130,7	749 29	9.8%	135		61	4	,724,781	13	
1,214	-4.6%	275,593,5	542 4	1.7%			1,273	263	3,336,141		
		2018						20	17		
Units	% Chg	Volu	me %	Chg			Units		Volume		
4,222	-2.2%	916,912,5	564 4	1.7%			4,318	876	,117,111		
145	-5.2%	25,328,3	348 1 1	1.0%			153	22	2,820,027		
254	-10.6%	21,331,6	511 -5	5.8%			284	22	2,646,296		
4,621	-2.8%	963,572,5	523 4	1.6%			4,755	921	,583,434		
3											
			•						_		
		•					·				
	45 105 5,885 196 521 Units 1,126 23 65 1,214 Units 4,222 145 254 4,621	45 58 105 128 5,885 6,132 196 188 521 633 Units % Chg 1,126 -4.7% 23 -23.3% 65 6.6% 1,214 -4.6% Units % Chg 4,222 -2.2% 145 -5.2% 254 -10.6% 4,621 -2.8%	45 58 -22.4% 105 128 -18.0% 5,885 6,132 -4.0% 196 188 4.3% 521 633 -17.7% 2018 Units % Chg Volu 1,126 -4.7% 265,372,9 23 -23.3% 4,089,8 65 6.6% 6,130,7 1,214 -4.6% 275,593,8 Units % Chg Volu 4,222 -2.2% 916,912,8 145 -5.2% 25,328,3 254 -10.6% 21,331,4 4,621 -2.8% 963,572,8 May 2018 2018 2017 235,678 215,043	45 58 -22.4% 105 128 -18.0% 5,885 6,132 -4.0% 196 188 4.3% 521 633 -17.7% 2018 Units % Chg Volume % 1,126 -4.7% 265,372,915 4 23 -23.3% 4,089,878 -7 65 6.6% 6,130,749 29 1,214 -4.6% 275,593,542 4 Units % Chg Volume % 4,222 -2.2% 916,912,564 4 145 -5.2% 25,328,348 17 254 -10.6% 21,331,611 -5 4,621 -2.8% 963,572,523 4 May 2018 2018 2017 % Chg 4,235,678 215,043 9.6%	45 58 -22.4% Multi- 105 128 -18.0% Vacar Total 5,885 6,132 -4.0% 196 188 4.3% 521 633 -17.7% Month 2018 Units % Chg Volume % Chg 1,126 -4.7% 265,372,915 4.4% 23 -23.3% 4,089,878 -7.7% 65 6.6% 6,130,749 29.8% 1,214 -4.6% 275,593,542 4.7% 2018 Units % Chg Volume % Chg 4,222 -2.2% 916,912,564 4.7% 145 -5.2% 25,328,348 11.0% 254 -10.6% 21,331,611 -5.8% 4,621 -2.8% 963,572,523 4.6% May 2018 2018 2017 % Chg 235,678 215,043 9.6%	45 58 -22.4% Multi-Family 105 128 -18.0% Vacant Land Total 5,885 6,132 -4.0% 196 188 4.3% 521 633 -17.7% Months of Inventory 2018 Units % Chg Volume % Chg Avg DOM 1,126 -4.7% 265,372,915 4.4% 26 23 -23.3% 4,089,878 -7.7% 48 65 6.6% 6,130,749 29.8% 135 1,214 -4.6% 275,593,542 4.7% 2018 Units % Chg Volume % Chg 4,222 -2.2% 916,912,564 4.7% 145 -5.2% 25,328,348 11.0% 254 -10.6% 21,331,611 -5.8% 4,621 -2.8% 963,572,523 4.6% May 2018 2018 2017 % Chg 235,678 215,043 9.6%	45 58 -22.4% Multi-Family 105 128 -18.0% Vacant Land Total 5,885 6,132 -4.0% 196 188 4.3% 521 633 -17.7% Months of Inventory of Homes Bate 2018 Units % Chg Volume % Chg Avg DOM 1,126 -4.7% 265,372,915 4.4% 26 23 -23.3% 4,089,878 -7.7% 48 65 6.6% 6,130,749 29.8% 135 1,214 -4.6% 275,593,542 4.7% 2018 Units % Chg Volume % Chg 4,222 -2.2% 916,912,564 4.7% 2018 Units % Chg 25,328,348 11.0% 254 -10.6% 21,331,611 -5.8% 4,621 -2.8% 963,572,523 4.6% May YEA 2018 2018 2018 2018 2018 2018 2018 2018	1,687 1,668 1.1% Residential 1,524 45 58 -22,4% Multi-Family 56 105 128 -18.0% Vacant Land 703 5,885 6,132 -4.0% 196 188 4.3% 521 633 -17.7% Months of Inventory of Homes Based on Pendi Lunits % Chg Volume % Chg Avg DOM Units 1,126 -4.7% 265,372,915 4.4% 26 1,182 23 -23.3% 4,089,878 -7.7% 48 30 65 6.6% 6,130,749 29.8% 135 61 1,214 -4.6% 275,593,542 4.7% 1,273 Lunits % Chg Units 4,222 -2.2% 916,912,564 4.7% 4,318 145 -5.2% 25,328,348 11.0% 153 254 -10.6% 21,331,611 -5.8% 284 4,621 -2.8% 963,572,523 4.6% 4,755 May <td colspan<="" td=""><td>1,687 1,668 1.1% Residential 1,524 6 45 58 -22.4% Multi-Family 56 10 105 128 -18.0% Vacant Land 703 29. Total 2,283 5,885 6,132 -4.0% 196 188 4.3% 521 633 -17.7% Months of Inventory of Homes Based on Pending Sale 2018</td><td> 1,687</td></td>	<td>1,687 1,668 1.1% Residential 1,524 6 45 58 -22.4% Multi-Family 56 10 105 128 -18.0% Vacant Land 703 29. Total 2,283 5,885 6,132 -4.0% 196 188 4.3% 521 633 -17.7% Months of Inventory of Homes Based on Pending Sale 2018</td> <td> 1,687</td>	1,687 1,668 1.1% Residential 1,524 6 45 58 -22.4% Multi-Family 56 10 105 128 -18.0% Vacant Land 703 29. Total 2,283 5,885 6,132 -4.0% 196 188 4.3% 521 633 -17.7% Months of Inventory of Homes Based on Pending Sale 2018	1,687

May Pending Sales			2018		2017				
	Units	% Chg	Volume	% Chg	Avg DOM		Units	Volume	Avg DOM
Residential	1,321	-6.2%	313,475,740	5.5%	22		1,409	297,057,567	21
Multi-Family	35	-14.6%	8,498,015	20.3%	44		41	7,065,999	41
Vacant Land	88	10.0%	9,255,300	33.4%	143		80	6,936,051	194
Total All Sales	1,444	-5.6%	331,229,055	6.5%			1,530	311,059,617	
Year-to-Date PENDING Sales			2018					2017	
	Units	% Chg	Volume	% Chg			Units	Volume	
Residential	5,322	-3.8%	1,204,654,500	4.6%			5,533 1,151,159,586		
Multi-Family	169	-3.4%	34,704,435	,704,435 23.9%			175	28,003,771	
Vacant Land	333	-9.8%	33,320,939	-2.2%		369 34,066,163			
Total All Sales	5,824	-4.2%	1,272,679,874	4.9%			6,077	1,213,229,520	
Stats based on PENDING Sales									
	May			YEAR-TO-DATE					
	20	018		% Chg		2018	2	017 % Chg	
Avg Home Sale	237,	302	210,829	12.6%		226,354	208	,053 8.8%	
Avg Sale Overall	229,	383	203,307	12.8%		218,523	199	,643 9.5%	

2018 Sales of Residential Single Family Homes by Price Class
May

		May				YTD)	
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	4	. 4	1	.1	11	.3	6	.1
20,000 to 29,999	0	.0	2	.2	7	.2	11	.2
30,000 to 39,999	2	.2	3	.2	15	. 4	21	. 4
40,000 to 49,999	4	. 4	8	.6	20	.5	29	.5
50,000 to 59,999	7	.6	3	.2	35	.8	37	.7
60,000 to 69,999	8	.7	10	.8	49	1.2	59	1.1
70,000 to 79,999	15	1.3	17	1.3	69	1.6	84	1.6
80,000 to 89,999	8	.7	15	1.1	80	1.9	94	1.8
90,000 to 99,999	25	2.2	23	1.7	110	2.6	139	2.6
100,000 to 119,999	38	3.4	78	5.9	266	6.3	354	6.7
120,000 to 139,999	83	7.4	136	10.3	410	9.7	550	10.3
140,000 to 159,999	110	9.8	130	9.8	403	9.5	501	9.4
160,000 to 179,999	122	10.8	120	9.1	448	10.6	548	10.3
180,000 to 199,999	107	9.5	155	11.7	404	9.6	494	9.3
200,000 to 249,999	243	21.6	214	16.2	742	17.6	853	16.0
250,000 to 299,999	131	11.6	142	10.7	440	10.4	560	10.5
300,000 to 399,999	135	12.0	136	10.3	432	10.2	553	10.4
400,000 to 499,999	39	3.5	62	4.7	148	3.5	210	3.9
500,000 to 599,999	21	1.9	32	2.4	65	1.5	101	1.9
600,000 to 699,999	9	.8	14	1.1	25	.6	51	1.0
700,000 to 799,999	3	.3	6	.5	15	. 4	18	.3
800,000 to 899,999	2	.2	4	.3	8	.2	14	.3
900,000 to 999,999	3	.3	1	.1	6	.1	10	.2
1,000,000 or over	7	.6	9	.7	14	.3	25	.5



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