

Grand Rapids Association of REALTORS®
Comparative Activity Report
May 2018

Note: This report reflects closed sales and current activity (sales written) in Montcalm County.

May New Listings	2018	2017	% Chg	Current Listings	Avg DOM	
Residential	128	156	-17.9%	Residential	184	83
Multi-Family	1	1	.0%	Multi-Family	4	63
Vacant Land	28	28	.0%	Vacant Land	218	315
YTD New Listings				Total	406	
Residential	392	465	-15.7%			
Multi-Family	7	5	40.0%			
Vacant Land	137	122	12.3%			

Months of Inventory of Homes Based on Pending Sales 2.0

May CLOSED Sales	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	69	-13.8%	9,358,655	-8.8%	47	80	10,256,242	42
Multi-Family	2	.0%	176,825	.0%	49	0	0	0
Vacant Land	14	7.7%	260,000	-48.7%	114	13	506,700	212
Total All Sales	85	-8.6%	9,795,480	-9.0%		93	10,762,942	

Year-to-Date CLOSED Sales	2018			2017		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	256	-6.6%	34,964,489	7.7%	274	32,451,990
Multi-Family	7	600.0%	833,825	661.5%	1	109,500
Vacant Land	46	24.3%	2,425,950	77.2%	37	1,368,950
Total All Sales	309	-1.0%	38,224,264	12.7%	312	33,930,440

Stats based on CLOSED Sales

	May			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	135,633	128,203	5.8%	136,580	118,438	15.3%
Avg Sale Overall	115,241	115,731	-.4%	123,703	108,751	13.7%

May Pending Sales

	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	90	5.9%	14,466,159	26.4%	42	85	11,447,600	48
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	16	60.0%	1,005,700	95.9%	165	10	513,300	201
Total All Sales	106	11.6%	15,471,859	29.4%		95	11,960,900	

Year-to-Date PENDING Sales

	2018			2017	
	Units	% Chg	Volume	Units	Volume
Residential	327	-3.8%	48,741,068	340	41,968,696
Multi-Family	6	500.0%	457,800	1	114,900
Vacant Land	48	17.1%	2,411,049	41	1,783,350
Total All Sales	381	-.3%	51,609,917	382	43,866,946

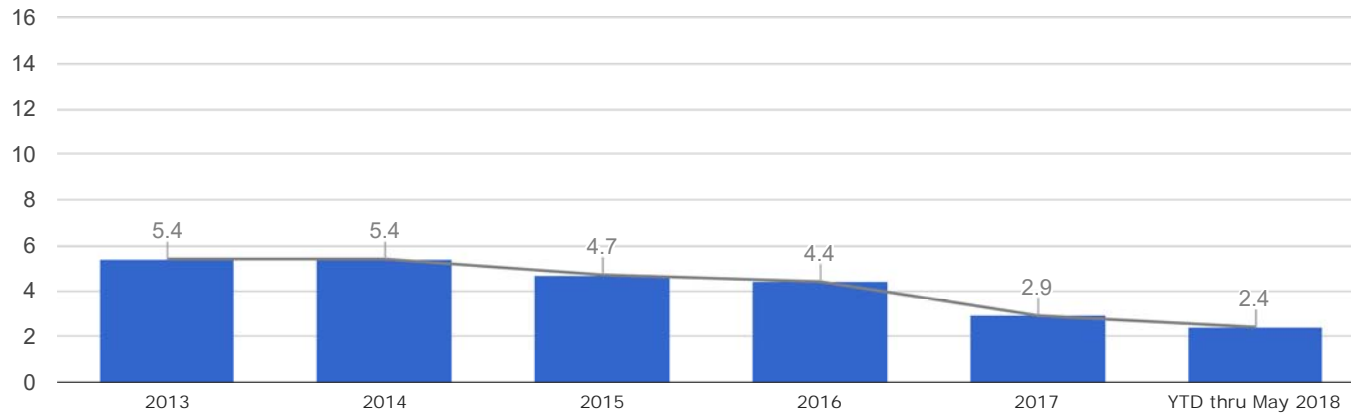
Stats based on PENDING Sales

	May			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	160,735	134,678	19.3%	149,055	123,437	20.8%
Avg Sale Overall	145,961	125,904	15.9%	135,459	114,835	18.0%

2018 Sales of Residential Single Family Homes by Price Class

	May				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	3	1.2	1	.3
20,000 to 29,999	0	.0	0	.0	3	1.2	2	.6
30,000 to 39,999	1	1.4	2	2.2	7	2.7	9	2.8
40,000 to 49,999	1	1.4	2	2.2	7	2.7	6	1.8
50,000 to 59,999	4	5.8	4	4.4	12	4.7	20	6.1
60,000 to 69,999	6	8.7	2	2.2	20	7.8	13	4.0
70,000 to 79,999	2	2.9	5	5.6	9	3.5	18	5.5
80,000 to 89,999	2	2.9	5	5.6	10	3.9	12	3.7
90,000 to 99,999	4	5.8	5	5.6	13	5.1	12	3.7
100,000 to 119,999	8	11.6	9	10.0	26	10.2	39	11.9
120,000 to 139,999	15	21.7	5	5.6	38	14.8	40	12.2
140,000 to 159,999	4	5.8	13	14.4	20	7.8	31	9.5
160,000 to 179,999	11	15.9	10	11.1	36	14.1	42	12.8
180,000 to 199,999	1	1.4	6	6.7	10	3.9	17	5.2
200,000 to 249,999	6	8.7	12	13.3	24	9.4	36	11.0
250,000 to 299,999	2	2.9	6	6.7	11	4.3	16	4.9
300,000 to 399,999	2	2.9	1	1.1	6	2.3	8	2.4
400,000 to 499,999	0	.0	2	2.2	0	.0	2	.6
500,000 to 599,999	0	.0	1	1.1	0	.0	2	.6
600,000 to 699,999	0	.0	0	.0	1	.4	1	.3
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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