

Grand Rapids Association of REALTORS®
Comparative Activity Report
May 2018

Note: This report reflects closed sales and current activity (sales written) in Muskegon County.

May New Listings	2018	2017	% Chg	Current Listings	Avg DOM	
Residential	334	336	-0.6%	Residential	425	99
Multi-Family	6	8	-25.0%	Multi-Family	13	118
Vacant Land	70	52	34.6%	Vacant Land	514	387
YTD New Listings				Total	952	
Residential	1,197	1,206	-0.7%			
Multi-Family	23	33	-30.3%			
Vacant Land	249	265	-6.0%			

Months of Inventory of Homes Based on Pending Sales 1.5

May CLOSED Sales	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	230	-8.4%	36,579,550	-2.1%	32	251	37,376,278	37
Multi-Family	4	-42.9%	298,900	-51.3%	13	7	613,150	92
Vacant Land	23	27.8%	847,800	67.2%	140	18	507,100	237
Total All Sales	257	-6.9%	37,726,250	-2.0%		276	38,496,528	

Year-to-Date CLOSED Sales	2018			2017		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	928	.0%	131,637,515	4.4%	928	126,061,524
Multi-Family	16	-23.8%	1,114,108	-41.5%	21	1,904,600
Vacant Land	97	-6.7%	3,770,951	-14.1%	104	4,388,925
Total All Sales	1,041	-1.1%	136,522,574	3.1%	1,053	132,355,049

Stats based on CLOSED Sales

	May			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	159,042	148,909	6.8%	141,851	135,842	4.4%
Avg Sale Overall	146,795	139,480	5.2%	131,146	125,693	4.3%

May Pending Sales

	2018			Avg DOM	2017			
	Units	% Chg	Volume		% Chg	Units	Volume	Avg DOM
Residential	275	13.2%	41,798,842	22.9%	33	243	34,018,140	30
Multi-Family	7	16.7%	672,300	5.4%	91	6	637,600	106
Vacant Land	41	24.2%	1,239,000	-42.4%	538	33	2,150,900	268
Total All Sales	323	14.5%	43,710,142	18.8%		282	36,806,640	

Year-to-Date PENDING Sales

	2018			Avg DOM	2017			
	Units	% Chg	Volume		% Chg	Units	Volume	Avg DOM
Residential	1,125	4.7%	164,440,213	8.5%	33	1,074	151,540,925	30
Multi-Family	27	12.5%	2,117,798	7.6%	91	24	1,967,600	106
Vacant Land	124	6.0%	6,276,082	5.9%	538	117	5,927,300	268
Total All Sales	1,276	5.0%	172,834,093	8.4%		1,215	159,435,825	

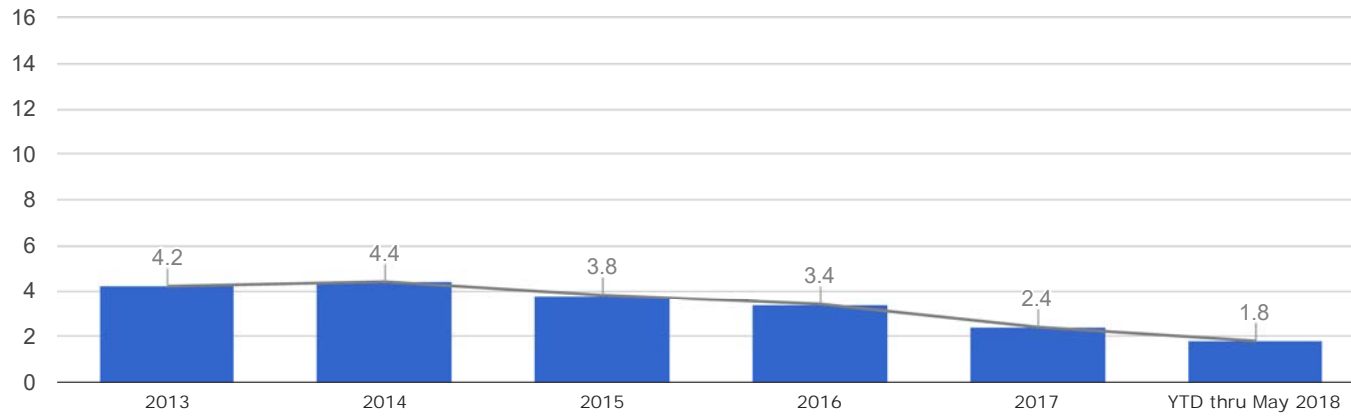
Stats based on PENDING Sales

	May			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	151,996	139,992	8.6%	146,169	141,100	3.6%
Avg Sale Overall	135,326	130,520	3.7%	135,450	131,223	3.2%

2018 Sales of Residential Single Family Homes by Price Class

	May				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	9	3.9	3	1.1	37	4.0	39	3.5
20,000 to 29,999	1	.4	5	1.8	28	3.0	28	2.5
30,000 to 39,999	6	2.6	6	2.2	37	4.0	36	3.2
40,000 to 49,999	6	2.6	8	2.9	32	3.4	42	3.7
50,000 to 59,999	8	3.5	11	4.0	32	3.4	52	4.6
60,000 to 69,999	8	3.5	14	5.1	43	4.6	52	4.6
70,000 to 79,999	13	5.7	17	6.2	43	4.6	59	5.2
80,000 to 89,999	12	5.2	15	5.5	56	6.0	58	5.2
90,000 to 99,999	11	4.8	13	4.7	42	4.5	47	4.2
100,000 to 119,999	20	8.7	35	12.7	90	9.7	123	10.9
120,000 to 139,999	25	10.9	35	12.7	115	12.4	141	12.5
140,000 to 159,999	23	10.0	28	10.2	91	9.8	105	9.3
160,000 to 179,999	22	9.6	12	4.4	57	6.1	75	6.7
180,000 to 199,999	15	6.5	11	4.0	49	5.3	60	5.3
200,000 to 249,999	24	10.4	27	9.8	82	8.8	87	7.7
250,000 to 299,999	9	3.9	17	6.2	44	4.7	57	5.1
300,000 to 399,999	9	3.9	11	4.0	27	2.9	36	3.2
400,000 to 499,999	4	1.7	2	.7	7	.8	6	.5
500,000 to 599,999	2	.9	2	.7	5	.5	8	.7
600,000 to 699,999	1	.4	2	.7	4	.4	5	.4
700,000 to 799,999	0	.0	0	.0	2	.2	1	.1
800,000 to 899,999	1	.4	1	.4	2	.2	4	.4
900,000 to 999,999	0	.0	0	.0	1	.1	1	.1
1,000,000 or over	1	.4	0	.0	2	.2	3	.3

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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