

**Grand Rapids Association of REALTORS®
Comparative Activity Report
May 2018**

Note: This report reflects closed sales and current activity (sales written) in Newaygo County.

May New Listings	2018	2017	% Chg	Current Listings	Avg DOM	
Residential	125	100	25.0%	Residential	223	91
Multi-Family	3	0	.0%	Multi-Family	4	94
Vacant Land	57	31	83.9%	Vacant Land	234	316
YTD New Listings				Total	461	
Residential	374	396	-5.6%			
Multi-Family	6	2	200.0%			
Vacant Land	159	164	-3.0%			

Months of Inventory of Homes Based on Pending Sales 3.0

May CLOSED Sales	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	52	-33.3%	7,723,810	-36.1%	54	78	12,078,378	59
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	15	-6.3%	770,145	11.1%	223	16	693,400	261
Total All Sales	67	-28.7%	8,493,955	-33.5%		94	12,771,778	

Year-to-Date CLOSED Sales	2018			2017		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	210	-19.8%	27,545,432	-14.7%	262	32,276,016
Multi-Family	4	300.0%	457,950	372.1%	1	97,000
Vacant Land	70	27.3%	3,355,351	77.1%	55	1,894,300
Total All Sales	284	-10.7%	31,358,733	-8.5%	318	34,267,316

Stats based on CLOSED Sales

	May			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	148,535	154,851	-4.1%	131,169	123,191	6.5%
Avg Sale Overall	126,775	135,870	-6.7%	110,418	107,759	2.5%

May Pending Sales

	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	74	21.3%	11,559,910	33.7%	48	61	8,646,245	62
Multi-Family	1	-50.0%	95,000	-32.1%	14	2	139,900	194
Vacant Land	15	-21.1%	621,145	-62.3%	251	19	1,645,500	94
Total All Sales	90	9.8%	12,276,055	17.7%		82	10,431,645	

Year-to-Date PENDING Sales

	2018			2017		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	274	-9.3%	38,763,511	-4.9%	302	40,758,149
Multi-Family	4	33.3%	466,500	96.9%	3	236,900
Vacant Land	78	16.4%	3,756,646	.6%	67	3,733,689
Total All Sales	356	-4.3%	42,986,657	-3.9%	372	44,728,738

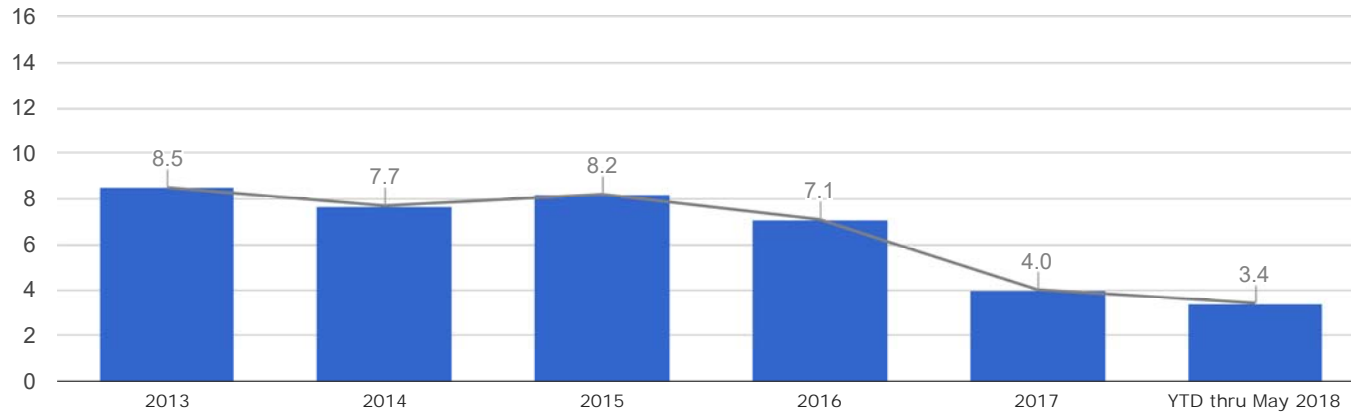
Stats based on PENDING Sales

	May			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	156,215	141,742	10.2%	141,473	134,961	4.8%
Avg Sale Overall	136,401	127,215	7.2%	120,749	120,239	.4%

2018 Sales of Residential Single Family Homes by Price Class

	May				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	2	3.8	2	2.7	7	3.3	6	2.2
20,000 to 29,999	0	.0	1	1.4	5	2.4	7	2.6
30,000 to 39,999	3	5.8	3	4.1	13	6.2	13	4.7
40,000 to 49,999	1	1.9	1	1.4	9	4.3	14	5.1
50,000 to 59,999	4	7.7	3	4.1	8	3.8	7	2.6
60,000 to 69,999	2	3.8	0	.0	12	5.7	10	3.6
70,000 to 79,999	4	7.7	5	6.8	10	4.8	16	5.8
80,000 to 89,999	2	3.8	4	5.4	10	4.8	14	5.1
90,000 to 99,999	1	1.9	7	9.5	13	6.2	21	7.7
100,000 to 119,999	5	9.6	3	4.1	24	11.4	18	6.6
120,000 to 139,999	3	5.8	8	10.8	13	6.2	30	10.9
140,000 to 159,999	5	9.6	9	12.2	24	11.4	24	8.8
160,000 to 179,999	3	5.8	1	1.4	14	6.7	16	5.8
180,000 to 199,999	4	7.7	6	8.1	10	4.8	20	7.3
200,000 to 249,999	6	11.5	9	12.2	18	8.6	27	9.9
250,000 to 299,999	2	3.8	7	9.5	11	5.2	19	6.9
300,000 to 399,999	5	9.6	5	6.8	8	3.8	12	4.4
400,000 to 499,999	0	.0	0	.0	1	.5	0	.0
500,000 to 599,999	0	.0	0	.0	0	.0	0	.0
600,000 to 699,999	0	.0	0	.0	0	.0	0	.0
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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