

**Grand Rapids Association of REALTORS®
Comparative Activity Report
May 2018**

Note: This report reflects closed sales and current activity (sales written) in Ottawa County.

May New Listings	2018	2017	% Chg	Current Listings	Avg DOM	
Residential	562	594	-5.4%	Residential	670	80
Multi-Family	9	10	-10.0%	Multi-Family	10	52
Vacant Land	66	54	22.2%	Vacant Land	422	328
YTD New Listings				Total	1,102	
Residential	1,911	2,124	-10.0%			
Multi-Family	33	44	-25.0%			
Vacant Land	275	327	-15.9%			

Months of Inventory of Homes Based on Pending Sales 1.7

May CLOSED Sales	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	358	-9.6%	90,076,482	-6.3%	36	396	96,111,433	43
Multi-Family	4	-42.9%	815,550	-22.2%	34	7	1,047,900	26
Vacant Land	34	-2.9%	3,231,896	12.0%	770	35	2,886,110	270
Total All Sales	396	-9.6%	94,123,928	-5.9%		438	100,045,443	

Year-to-Date CLOSED Sales	2018			2017		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,400	-2.0%	341,024,087	-9.9%	1,429	344,028,416
Multi-Family	28	-6.7%	5,619,650	5.5%	30	5,328,784
Vacant Land	139	.7%	13,265,946	.8%	138	13,163,119
Total All Sales	1,567	-1.9%	359,909,683	-7.7%	1,597	362,520,319

Stats based on CLOSED Sales

	May			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	251,610	242,706	3.7%	243,589	240,748	1.2%
Avg Sale Overall	237,687	228,414	4.1%	229,681	227,001	1.2%

May Pending Sales

	2018			Avg DOM	2017			
	Units	% Chg	Volume		% Chg	Units	Volume	Avg DOM
Residential	403	-16.2%	113,908,346	-2.6%	30	481	116,946,854	27
Multi-Family	6	-14.3%	1,222,175	-12.7%	18	7	1,399,400	17
Vacant Land	36	20.0%	5,437,600	26.2%	229	30	4,307,600	237
Total All Sales	445	-14.1%	120,568,121	-1.7%		518	122,653,854	

Year-to-Date PENDING Sales

	2018			Avg DOM	2017			
	Units	% Chg	Volume		% Chg	Units	Volume	Avg DOM
Residential	1,671	-10.6%	427,265,917	-6.1%	30	1,870	454,835,159	27
Multi-Family	27	-30.8%	5,714,675	-23.3%	18	39	7,449,900	17
Vacant Land	169	-2.9%	18,519,249	-4.7%	229	174	19,433,015	237
Total All Sales	1,867	-10.4%	451,499,841	-6.3%		2,083	481,718,074	

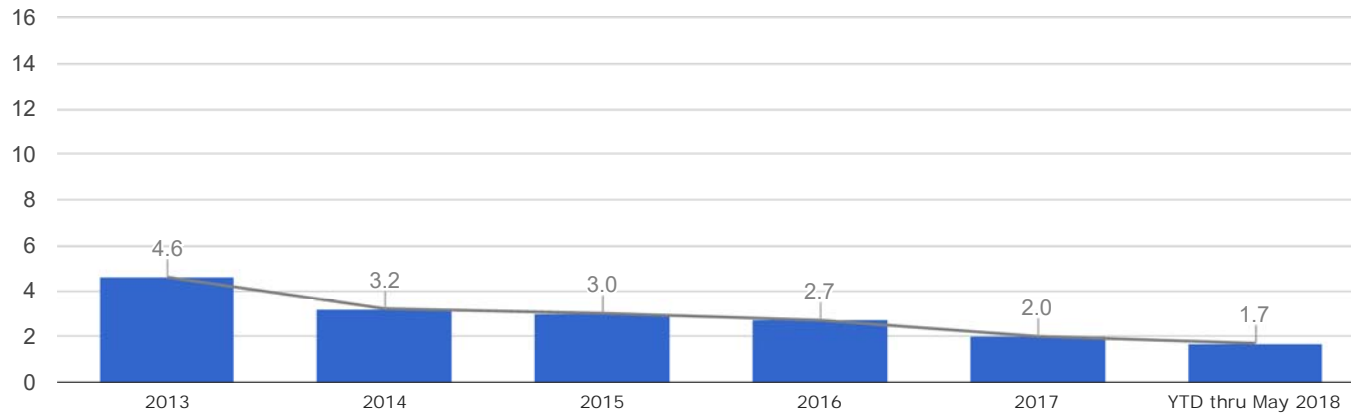
Stats based on PENDING Sales

	May			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	282,651	243,133	16.3%	255,695	243,227	5.1%
Avg Sale Overall	270,940	236,784	14.4%	241,832	231,262	4.6%

2018 Sales of Residential Single Family Homes by Price Class

	May				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	1	.1
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	0	.0	0	.0	1	.1	1	.1
50,000 to 59,999	0	.0	0	.0	2	.1	1	.1
60,000 to 69,999	2	.6	0	.0	10	.7	6	.4
70,000 to 79,999	2	.6	2	.5	8	.6	12	.7
80,000 to 89,999	1	.3	2	.5	8	.6	7	.4
90,000 to 99,999	2	.6	3	.7	12	.9	15	.9
100,000 to 119,999	9	2.5	12	3.0	40	2.9	47	2.8
120,000 to 139,999	20	5.6	21	5.2	94	6.7	109	6.5
140,000 to 159,999	31	8.7	26	6.5	122	8.7	142	8.5
160,000 to 179,999	31	8.7	43	10.7	166	11.9	210	12.6
180,000 to 199,999	49	13.7	54	13.4	149	10.6	190	11.4
200,000 to 249,999	76	21.2	80	19.9	287	20.5	301	18.0
250,000 to 299,999	49	13.7	61	15.1	206	14.7	255	15.3
300,000 to 399,999	57	15.9	65	16.1	195	13.9	237	14.2
400,000 to 499,999	18	5.0	18	4.5	54	3.9	74	4.4
500,000 to 599,999	6	1.7	6	1.5	21	1.5	29	1.7
600,000 to 699,999	2	.6	2	.5	10	.7	16	1.0
700,000 to 799,999	0	.0	1	.2	3	.2	1	.1
800,000 to 899,999	0	.0	0	.0	1	.1	0	.0
900,000 to 999,999	0	.0	2	.5	1	.1	5	.3
1,000,000 or over	3	.8	5	1.2	10	.7	12	.7

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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