

**Grand Rapids Association of REALTORS®
Comparative Activity Report
June 2018**

Note: This report reflects closed sales and current activity (sales written) in Allegan County.

June New Listings	2018	2017	% Chg	Current Listings	Avg DOM	
Residential	228	249	-8.4%	Residential	437	102
Multi-Family	1	2	-50.0%	Multi-Family	8	104
Vacant Land	90	82	9.8%	Vacant Land	676	289
YTD New Listings				Total	1,121	
Residential	1,122	1,171	-4.2%			
Multi-Family	20	11	81.8%			
Vacant Land	535	551	-2.9%			

Months of Inventory of Homes Based on Pending Sales 2.6

June CLOSED Sales	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	163	-10.4%	38,232,078	-19.5%	47	182	47,504,216	52
Multi-Family	2	100.0%	462,900	102.1%	3	1	229,000	5
Vacant Land	27	-34.1%	2,214,735	-39.8%	230	41	3,679,367	191
Total All Sales	192	-14.3%	40,909,713	-20.4%		224	51,412,583	

Year-to-Date CLOSED Sales	2018			2017		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	722	-6.5%	158,532,743	-2.6%	772	162,767,245
Multi-Family	14	366.7%	3,388,900	461.1%	3	604,000
Vacant Land	175	-5.4%	21,943,189	56.0%	185	14,067,839
Total All Sales	911	-5.1%	183,864,832	3.6%	960	177,439,084

Stats based on CLOSED Sales

	June			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	234,553	261,012	-10.1%	219,574	210,838	4.1%
Avg Sale Overall	213,071	229,520	-7.2%	201,827	184,832	9.2%

June Pending Sales

	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	171	4.9%	41,492,885	21.1%	32	163	34,251,415	36
Multi-Family	0	.0%	0	.0%	0	3	503,400	158
Vacant Land	27	-15.6%	2,704,800	57.0%	265	32	1,722,400	420
Total All Sales	198	.0%	44,197,685	21.2%		198	36,477,215	

Year-to-Date PENDING Sales

	2018			2017	
	Units	% Chg	Volume	% Chg	Volume
Residential	873	-7.3%	195,379,129	-2.8%	201,026,799
Multi-Family	12	71.4%	3,132,800	82.9%	1,713,300
Vacant Land	188	-10.0%	18,349,383	.6%	18,232,050
Total All Sales	1,073	-7.3%	216,861,312	-1.9%	220,972,149

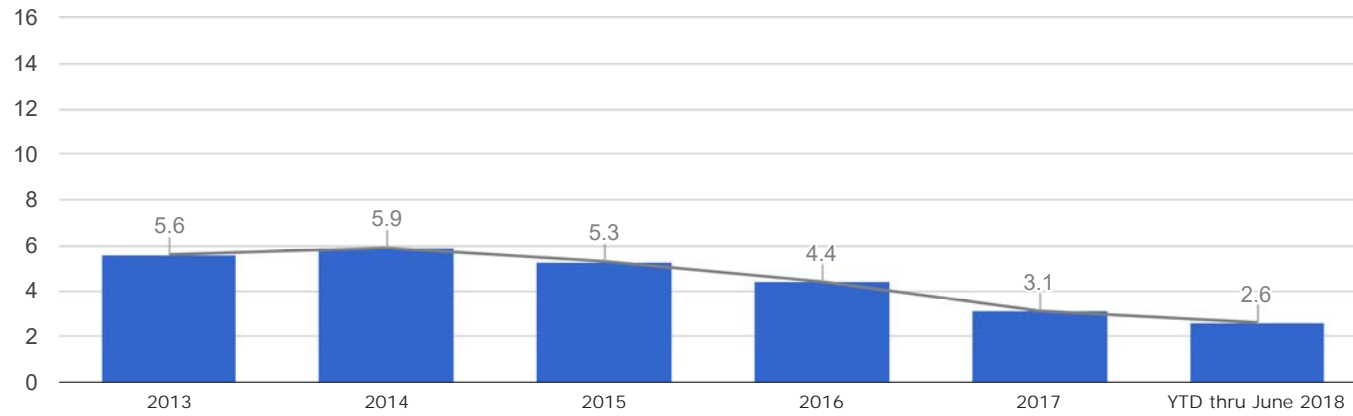
Stats based on PENDING Sales

	June			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	242,648	210,131	15.5%	223,802	213,404	4.9%
Avg Sale Overall	223,221	184,228	21.2%	202,107	190,822	5.9%

2018 Sales of Residential Single Family Homes by Price Class

	June				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	.6	2	1.2	6	.8	8	.9
20,000 to 29,999	1	.6	0	.0	4	.6	5	.6
30,000 to 39,999	2	1.2	0	.0	6	.8	4	.5
40,000 to 49,999	1	.6	0	.0	3	.4	4	.5
50,000 to 59,999	2	1.2	4	2.3	11	1.5	9	1.0
60,000 to 69,999	2	1.2	1	.6	11	1.5	12	1.4
70,000 to 79,999	2	1.2	3	1.8	14	1.9	21	2.4
80,000 to 89,999	3	1.8	2	1.2	13	1.8	17	1.9
90,000 to 99,999	1	.6	4	2.3	9	1.2	19	2.2
100,000 to 119,999	7	4.3	12	7.0	50	6.9	55	6.3
120,000 to 139,999	17	10.4	13	7.6	72	10.0	99	11.3
140,000 to 159,999	13	8.0	20	11.7	78	10.8	89	10.2
160,000 to 179,999	15	9.2	17	9.9	78	10.8	95	10.9
180,000 to 199,999	12	7.4	8	4.7	58	8.0	71	8.1
200,000 to 249,999	34	20.9	30	17.5	111	15.4	126	14.4
250,000 to 299,999	22	13.5	20	11.7	79	10.9	98	11.2
300,000 to 399,999	14	8.6	19	11.1	67	9.3	82	9.4
400,000 to 499,999	7	4.3	8	4.7	17	2.4	21	2.4
500,000 to 599,999	2	1.2	2	1.2	14	1.9	11	1.3
600,000 to 699,999	2	1.2	1	.6	9	1.2	9	1.0
700,000 to 799,999	0	.0	1	.6	3	.4	4	.5
800,000 to 899,999	1	.6	1	.6	4	.6	4	.5
900,000 to 999,999	1	.6	0	.0	2	.3	3	.3
1,000,000 or over	1	.6	3	1.8	3	.4	7	.8

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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