

**Grand Rapids Association of REALTORS®
Comparative Activity Report
June 2018**

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

June New Listings	2018	2017	% Chg	Current Listings	Avg DOM	
Residential	1,579	1,631	-3.2%	Residential	1,577	66
Multi-Family	53	44	20.5%	Multi-Family	60	108
Vacant Land	137	120	14.2%	Vacant Land	730	295
YTD New Listings				Total	2,367	
Residential	7,464	7,763	-3.9%			
Multi-Family	249	232	7.3%			
Vacant Land	658	753	-12.6%			

Months of Inventory of Homes Based on Pending Sales 1.3

June CLOSED Sales	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	1,230	-7.8%	294,086,762	2.5%	23	1,334	286,910,734	21
Multi-Family	35	-12.5%	7,737,500	18.2%	41	40	6,546,398	19
Vacant Land	53	.0%	6,553,420	17.4%	144	53	5,582,252	190
Total All Sales	1,318	-7.6%	308,377,682	3.1%		1,427	299,039,384	

Year-to-Date CLOSED Sales	2018			2017		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	5,452	-3.5%	1,210,999,326	4.1%	5,652	1,163,027,845
Multi-Family	180	-6.7%	33,065,848	12.6%	193	29,366,425
Vacant Land	307	-8.9%	27,885,031	-1.2%	337	28,228,548
Total All Sales	5,939	-3.9%	1,271,950,205	4.2%	6,182	1,220,622,818

Stats based on CLOSED Sales

	June			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	239,095	215,076	11.2%	222,120	205,773	7.9%
Avg Sale Overall	233,974	209,558	11.7%	214,169	197,448	8.5%

June Pending Sales

	2018			Avg DOM	2017		
	Units	% Chg	Volume		Units	Volume	Avg DOM
Residential	1,236	-8.7%	287,875,999	19	1,354	291,244,203	21
Multi-Family	46	35.3%	8,424,300	22	34	5,442,716	27
Vacant Land	43	-35.8%	3,738,395	84	67	5,818,350	144
Total All Sales	1,325	-8.9%	300,038,694		1,455	302,505,269	

Year-to-Date PENDING Sales

	2018			Avg DOM	2017		
	Units	% Chg	Volume		Units	Volume	Avg DOM
Residential	6,558	-4.8%	1,492,530,499	19	6,887	1,442,403,789	21
Multi-Family	215	2.9%	43,128,735	22	209	33,446,487	27
Vacant Land	376	-13.8%	37,059,334	84	436	39,884,513	144
Total All Sales	7,149	-5.1%	1,572,718,568		7,532	1,515,734,789	

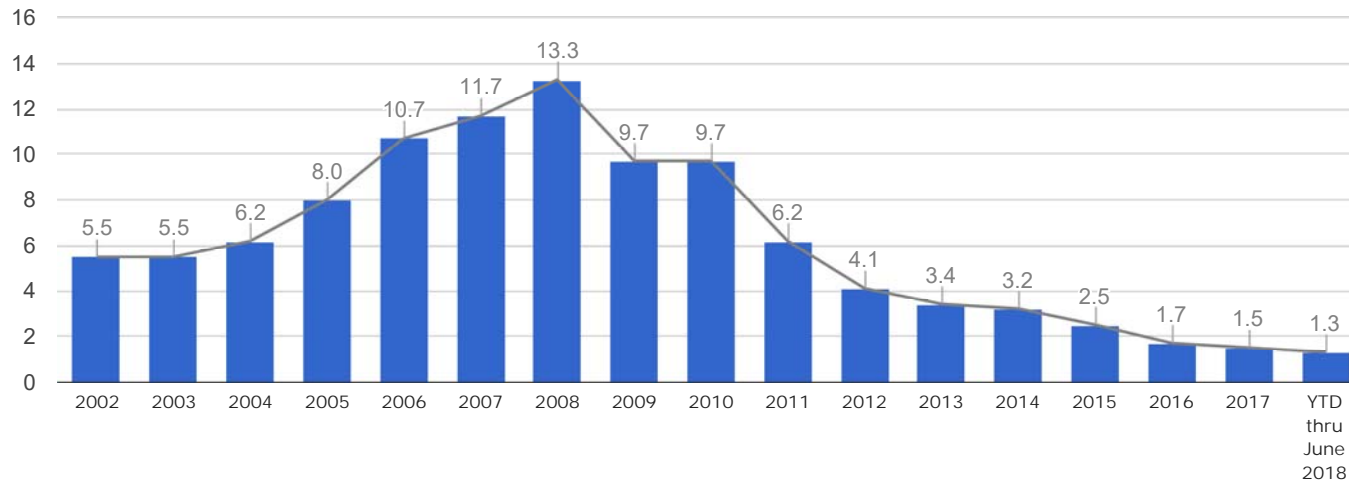
Stats based on PENDING Sales

	June			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	232,909	215,099	8.3%	227,589	209,439	8.7%
Avg Sale Overall	226,444	207,907	8.9%	219,991	201,239	9.3%

2018 Sales of Residential Single Family Homes by Price Class

	June				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	2	.2	2	.2	13	.2	8	.1
20,000 to 29,999	4	.3	3	.2	11	.2	14	.2
30,000 to 39,999	2	.2	1	.1	17	.3	22	.3
40,000 to 49,999	6	.5	6	.5	26	.5	35	.5
50,000 to 59,999	3	.2	1	.1	38	.7	38	.6
60,000 to 69,999	8	.7	11	.9	57	1.0	70	1.1
70,000 to 79,999	10	.8	17	1.4	79	1.4	101	1.5
80,000 to 89,999	14	1.1	23	1.9	94	1.7	117	1.8
90,000 to 99,999	22	1.8	26	2.1	132	2.4	165	2.5
100,000 to 119,999	51	4.1	65	5.3	317	5.8	419	6.4
120,000 to 139,999	103	8.4	127	10.3	513	9.4	677	10.3
140,000 to 159,999	120	9.8	132	10.7	523	9.6	633	9.7
160,000 to 179,999	134	10.9	135	10.9	582	10.7	683	10.4
180,000 to 199,999	129	10.5	134	10.8	533	9.8	628	9.6
200,000 to 249,999	220	17.9	187	15.1	962	17.6	1,040	15.9
250,000 to 299,999	153	12.4	120	9.7	593	10.9	680	10.4
300,000 to 399,999	134	10.9	130	10.5	566	10.4	683	10.4
400,000 to 499,999	57	4.6	60	4.9	205	3.8	270	4.1
500,000 to 599,999	22	1.8	22	1.8	87	1.6	123	1.9
600,000 to 699,999	13	1.1	18	1.5	38	.7	69	1.1
700,000 to 799,999	8	.7	2	.2	23	.4	20	.3
800,000 to 899,999	3	.2	4	.3	11	.2	18	.3
900,000 to 999,999	2	.2	3	.2	8	.1	13	.2
1,000,000 or over	10	.8	7	.6	24	.4	32	.5

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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