

**Grand Rapids Association of REALTORS®
Comparative Activity Report
June 2018**

Note: This report reflects closed sales and current activity (sales written) in Kent County.

June New Listings	2018	2017	% Chg	Current Listings	Avg DOM	
Residential	1,274	1,286	-0.9%	Residential	1,191	66
Multi-Family	49	35	40.0%	Multi-Family	52	107
Vacant Land	79	75	5.3%	Vacant Land	363	243
YTD New Listings				Total	1,606	
Residential	5,922	6,071	-2.5%			
Multi-Family	232	209	11.0%			
Vacant Land	382	415	-8.0%			

Months of Inventory of Homes Based on Pending Sales 1.2

June CLOSED Sales	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	967	-7.2%	238,953,069	4.2%	21	1,042	229,390,253	19
Multi-Family	30	-21.1%	6,849,500	12.4%	43	38	6,092,298	19
Vacant Land	31	3.3%	4,105,000	31.2%	89	30	3,127,752	168
Total All Sales	1,028	-7.4%	249,907,569	4.7%		1,110	238,610,303	

Year-to-Date CLOSED Sales	2018			2017		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	4,295	-4.2%	975,799,211	3.8%	4,482	940,516,194
Multi-Family	164	-11.4%	30,135,648	7.1%	185	28,150,325
Vacant Land	180	-8.6%	18,735,285	6.2%	197	17,640,828
Total All Sales	4,639	-4.6%	1,024,670,144	3.9%	4,864	986,307,347

Stats based on CLOSED Sales

	June			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	247,108	220,144	12.2%	227,194	209,843	8.3%
Avg Sale Overall	243,101	214,964	13.1%	220,882	202,777	8.9%

June Pending Sales

	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	986	-6.5%	235,731,777	2.3%	18	1,054	230,496,536	20
Multi-Family	40	25.0%	7,645,100	47.9%	21	32	5,168,716	27
Vacant Land	31	-13.9%	2,634,500	-19.8%	61	36	3,284,450	96
Total All Sales	1,057	-5.8%	246,011,377	3.0%		1,122	238,949,702	

Year-to-Date PENDING Sales

	2018			2017		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	5,171	-4.2%	1,205,235,485	4.9%	5,398	1,149,130,824
Multi-Family	195	-1.5%	40,118,710	28.0%	198	31,336,487
Vacant Land	223	-11.2%	24,558,650	5.1%	251	23,361,425
Total All Sales	5,589	-4.4%	1,269,912,845	5.5%	5,847	1,203,828,736

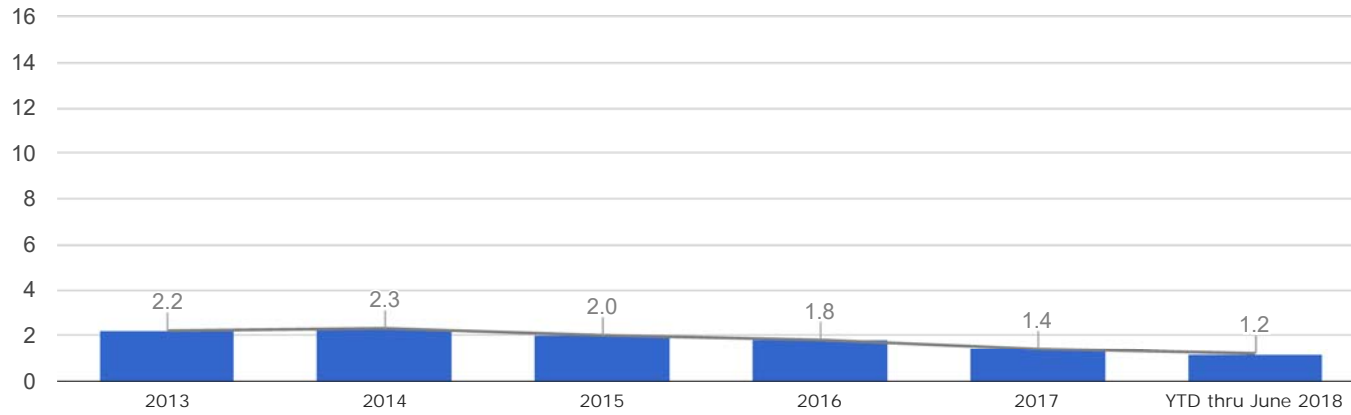
Stats based on PENDING Sales

	June			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	239,079	218,687	9.3%	233,076	212,881	9.5%
Avg Sale Overall	232,745	212,968	9.3%	227,216	205,888	10.4%

2018 Sales of Residential Single Family Homes by Price Class

	June				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	.1	1	.1	5	.1	2	.0
20,000 to 29,999	2	.2	1	.1	4	.1	8	.2
30,000 to 39,999	1	.1	0	.0	11	.3	14	.3
40,000 to 49,999	3	.3	3	.3	16	.4	20	.4
50,000 to 59,999	1	.1	0	.0	21	.5	23	.4
60,000 to 69,999	7	.7	7	.7	43	1.0	57	1.1
70,000 to 79,999	8	.8	10	1.0	59	1.4	63	1.2
80,000 to 89,999	7	.7	18	1.8	65	1.5	91	1.8
90,000 to 99,999	16	1.7	14	1.4	103	2.4	125	2.4
100,000 to 119,999	40	4.1	51	5.2	246	5.7	323	6.2
120,000 to 139,999	82	8.5	109	11.1	409	9.5	565	10.9
140,000 to 159,999	92	9.5	113	11.5	431	10.0	523	10.1
160,000 to 179,999	112	11.6	108	11.0	469	10.9	536	10.4
180,000 to 199,999	100	10.3	110	11.2	407	9.5	478	9.2
200,000 to 249,999	167	17.3	139	14.1	747	17.4	788	15.2
250,000 to 299,999	118	12.2	93	9.4	462	10.8	520	10.1
300,000 to 399,999	110	11.4	109	11.1	445	10.4	552	10.7
400,000 to 499,999	44	4.6	49	5.0	176	4.1	232	4.5
500,000 to 599,999	21	2.2	18	1.8	80	1.9	108	2.1
600,000 to 699,999	12	1.2	17	1.7	34	.8	66	1.3
700,000 to 799,999	8	.8	2	.2	22	.5	19	.4
800,000 to 899,999	3	.3	4	.4	11	.3	17	.3
900,000 to 999,999	2	.2	3	.3	8	.2	13	.3
1,000,000 or over	10	1.0	7	.7	21	.5	28	.5

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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