

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
June 2018**

Note: This report reflects closed sales and current activity (sales written) in Montcalm County.

June New Listings	2018	2017	% Chg	Current Listings	Avg DOM	
Residential	113	114	-9%	Residential	201	75
Multi-Family	1	2	-50.0%	Multi-Family	4	93
Vacant Land	19	38	-50.0%	Vacant Land	210	323
<b>YTD New Listings</b>				<b>Total</b>	<b>415</b>	
Residential	505	579	-12.8%			
Multi-Family	8	7	14.3%			
Vacant Land	156	160	-2.5%			

Months of Inventory of Homes Based on Pending Sales 2.7

June CLOSED Sales	2018			Avg DOM	2017		
	Units	% Chg	Volume		Units	Volume	Avg DOM
Residential	72	5.9%	13,491,642	49	68	9,183,984	43
Multi-Family	0	.0%	0	0	0	0	0
Vacant Land	11	37.5%	505,400	138	8	461,900	113
<b>Total All Sales</b>	<b>83</b>	<b>9.2%</b>	<b>13,997,042</b>		<b>76</b>	<b>9,645,884</b>	

Year-to-Date CLOSED Sales	2018			Avg DOM	2017		
	Units	% Chg	Volume		Units	Volume	Avg DOM
Residential	328	-4.1%	48,456,131	16.4%	342	41,635,974	
Multi-Family	7	600.0%	833,825	661.5%	1	109,500	
Vacant Land	57	26.7%	2,931,350	60.1%	45	1,830,850	
<b>Total All Sales</b>	<b>392</b>	<b>1.0%</b>	<b>52,221,306</b>	<b>19.8%</b>	<b>388</b>	<b>43,576,324</b>	

**Stats based on CLOSED Sales**

	June			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	187,384	135,059	38.7%	147,732	121,743	21.3%
Avg Sale Overall	168,639	126,920	32.9%	133,218	112,310	18.6%

**June Pending Sales**

	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	75	-8.5%	11,118,904	.8%	53	82	11,026,131	29
Multi-Family	1	-50.0%	164,900	-13.2%	5	2	189,999	82
Vacant Land	10	42.9%	720,416	308.6%	120	7	176,300	143
Total All Sales	86	-5.5%	12,004,220	5.4%		91	11,392,430	

**Year-to-Date PENDING Sales**

	2018			2017	
	Units	% Chg	Volume	Units	Volume
Residential	402	-4.7%	59,859,972	422	52,994,827
Multi-Family	7	133.3%	622,700	3	304,899
Vacant Land	58	20.8%	3,131,465	48	1,959,650
Total All Sales	467	-1.3%	63,614,137	473	55,259,376

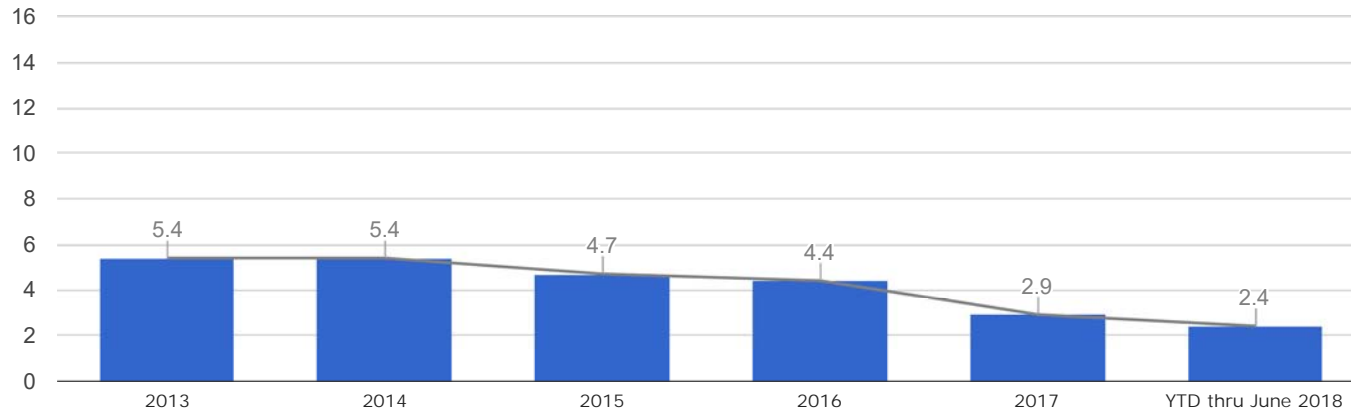
**Stats based on PENDING Sales**

	June			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	148,252	134,465	10.3%	148,905	125,580	18.6%
Avg Sale Overall	139,584	125,192	11.5%	136,219	116,827	16.6%

2018 Sales of Residential Single Family Homes by Price Class

	June				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	1	1.3	3	.9	2	.5
20,000 to 29,999	0	.0	1	1.3	3	.9	3	.7
30,000 to 39,999	0	.0	1	1.3	7	2.1	10	2.5
40,000 to 49,999	0	.0	2	2.7	7	2.1	8	2.0
50,000 to 59,999	0	.0	0	.0	12	3.7	20	5.0
60,000 to 69,999	4	5.6	3	4.0	24	7.3	16	4.0
70,000 to 79,999	3	4.2	6	8.0	12	3.7	24	6.0
80,000 to 89,999	1	1.4	2	2.7	11	3.4	14	3.5
90,000 to 99,999	3	4.2	3	4.0	16	4.9	15	3.7
100,000 to 119,999	3	4.2	9	12.0	29	8.8	48	11.9
120,000 to 139,999	8	11.1	13	17.3	46	14.0	53	13.2
140,000 to 159,999	10	13.9	9	12.0	30	9.1	40	10.0
160,000 to 179,999	8	11.1	3	4.0	44	13.4	45	11.2
180,000 to 199,999	4	5.6	3	4.0	14	4.3	20	5.0
200,000 to 249,999	16	22.2	12	16.0	40	12.2	48	11.9
250,000 to 299,999	8	11.1	5	6.7	19	5.8	21	5.2
300,000 to 399,999	0	.0	2	2.7	6	1.8	10	2.5
400,000 to 499,999	2	2.8	0	.0	2	.6	2	.5
500,000 to 599,999	2	2.8	0	.0	2	.6	2	.5
600,000 to 699,999	0	.0	0	.0	1	.3	1	.2
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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