

**Grand Rapids Association of REALTORS®
Comparative Activity Report
June 2018**

Note: This report reflects closed sales and current activity (sales written) in Muskegon County.

June New Listings	2018	2017	% Chg	Current Listings	Avg DOM	
Residential	314	370	-15.1%	Residential	454	99
Multi-Family	5	8	-37.5%	Multi-Family	9	135
Vacant Land	31	70	-55.7%	Vacant Land	462	386
YTD New Listings				Total	925	
Residential	1,511	1,576	-4.1%			
Multi-Family	28	41	-31.7%			
Vacant Land	280	335	-16.4%			

Months of Inventory of Homes Based on Pending Sales 1.9

June CLOSED Sales	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	210	-10.6%	31,079,915	-13.6%	34	235	35,985,303	34
Multi-Family	5	.0%	529,400	-31.2%	26	5	769,500	9
Vacant Land	17	-29.2%	1,791,175	19.6%	194	24	1,497,685	247
Total All Sales	232	-12.1%	33,400,490	-12.7%		264	38,252,488	

Year-to-Date CLOSED Sales	2018			2017		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,138	-2.1%	162,717,430	.4%	1,163	162,046,827
Multi-Family	21	-19.2%	1,643,508	-38.5%	26	2,674,100
Vacant Land	114	-10.9%	5,562,126	-5.5%	128	5,886,610
Total All Sales	1,273	-3.3%	169,923,064	-.4%	1,317	170,607,537

Stats based on CLOSED Sales

	June			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	148,000	153,129	-3.3%	142,985	139,335	2.6%
Avg Sale Overall	143,968	144,896	-.6%	133,482	129,543	3.0%

June Pending Sales

	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	234	-14.6%	38,973,720	-1.3%	26	274	39,483,700	38
Multi-Family	2	-60.0%	259,900	-46.2%	43	5	482,700	8
Vacant Land	18	-30.8%	691,149	-61.5%	199	26	1,797,500	189
Total All Sales	254	-16.7%	39,924,769	-4.4%		305	41,763,900	

Year-to-Date PENDING Sales

	2018			2017		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,359	.8%	203,413,933	6.5%	1,348	191,024,625
Multi-Family	29	.0%	2,377,698	-3.0%	29	2,450,300
Vacant Land	142	-.7%	6,967,231	-9.8%	143	7,724,800
Total All Sales	1,530	.7%	212,758,862	5.7%	1,520	201,199,725

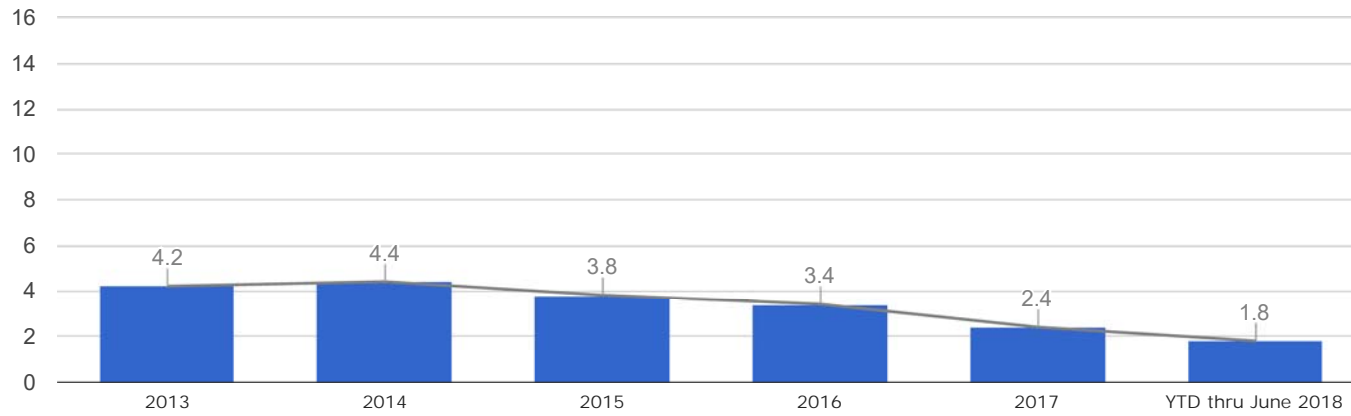
Stats based on PENDING Sales

	June			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	166,554	144,101	15.6%	149,679	141,710	5.6%
Avg Sale Overall	157,184	136,931	14.8%	139,058	132,368	5.1%

2018 Sales of Residential Single Family Homes by Price Class

	June				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	2	1.0	0	.0	39	3.4	39	2.9
20,000 to 29,999	5	2.4	1	.4	33	2.9	29	2.1
30,000 to 39,999	8	3.8	7	3.0	45	4.0	43	3.2
40,000 to 49,999	5	2.4	3	1.3	37	3.3	45	3.3
50,000 to 59,999	7	3.3	12	5.1	39	3.4	64	4.7
60,000 to 69,999	7	3.3	8	3.4	50	4.4	60	4.4
70,000 to 79,999	10	4.8	10	4.3	53	4.7	69	5.1
80,000 to 89,999	5	2.4	11	4.7	61	5.4	69	5.1
90,000 to 99,999	15	7.1	15	6.4	57	5.0	62	4.6
100,000 to 119,999	24	11.4	33	14.1	114	10.0	156	11.5
120,000 to 139,999	33	15.7	29	12.4	148	13.0	170	12.5
140,000 to 159,999	25	11.9	20	8.5	116	10.2	125	9.2
160,000 to 179,999	12	5.7	17	7.3	69	6.1	92	6.8
180,000 to 199,999	9	4.3	16	6.8	58	5.1	76	5.6
200,000 to 249,999	25	11.9	23	9.8	107	9.4	110	8.1
250,000 to 299,999	8	3.8	10	4.3	52	4.6	67	4.9
300,000 to 399,999	5	2.4	9	3.8	32	2.8	45	3.3
400,000 to 499,999	2	1.0	3	1.3	9	.8	9	.7
500,000 to 599,999	0	.0	0	.0	5	.4	8	.6
600,000 to 699,999	1	.5	3	1.3	5	.4	8	.6
700,000 to 799,999	0	.0	2	.9	2	.2	3	.2
800,000 to 899,999	2	1.0	1	.4	4	.4	5	.4
900,000 to 999,999	0	.0	1	.4	1	.1	2	.1
1,000,000 or over	0	.0	0	.0	2	.2	3	.2

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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