

**Grand Rapids Association of REALTORS®
Comparative Activity Report
June 2018**

Note: This report reflects closed sales and current activity (sales written) in Newaygo County.

June New Listings	2018	2017	% Chg	Current Listings	Avg DOM	
Residential	102	105	-2.9%	Residential	227	99
Multi-Family	1	0	.0%	Multi-Family	4	124
Vacant Land	25	26	-3.8%	Vacant Land	228	288
YTD New Listings				Total	459	
Residential	476	501	-5.0%			
Multi-Family	7	2	250.0%			
Vacant Land	184	190	-3.2%			

Months of Inventory of Homes Based on Pending Sales 3.2

June CLOSED Sales	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	61	-1.6%	9,661,506	5.7%	51	62	9,142,715	77
Multi-Family	1	-50.0%	95,000	-28.0%	14	2	132,000	194
Vacant Land	13	-18.8%	729,152	-41.3%	289	16	1,242,600	124
Total All Sales	75	-6.3%	10,485,658	-3%		80	10,517,315	

Year-to-Date CLOSED Sales	2018			2017		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	271	-16.4%	37,206,938	-10.2%	324	41,418,731
Multi-Family	5	66.7%	552,950	141.5%	3	229,000
Vacant Land	83	16.9%	4,084,503	30.2%	71	3,136,900
Total All Sales	359	-9.8%	41,844,391	-6.6%	398	44,784,631

Stats based on CLOSED Sales

	June			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	158,385	147,463	7.4%	137,295	127,836	7.4%
Avg Sale Overall	139,809	131,466	6.3%	116,558	112,524	3.6%

June Pending Sales

	2018			Avg DOM	2017		
	Units	% Chg	Volume		Units	Volume	Avg DOM
Residential	72	-4.0%	10,928,399	37	75	10,584,900	46
Multi-Family	1	.0%	97,000	11	0	0	0
Vacant Land	12	-14.3%	803,700	92	14	586,199	352
Total All Sales	85	-4.5%	11,829,099		89	11,171,099	

Year-to-Date PENDING Sales

	2018			Avg DOM	2017		
	Units	% Chg	Volume		Units	Volume	Avg DOM
Residential	346	-8.2%	49,691,910	37	377	51,343,049	46
Multi-Family	5	66.7%	563,500	11	3	236,900	0
Vacant Land	90	11.1%	4,560,346	92	81	4,319,888	352
Total All Sales	441	-4.3%	54,815,756		461	55,899,837	

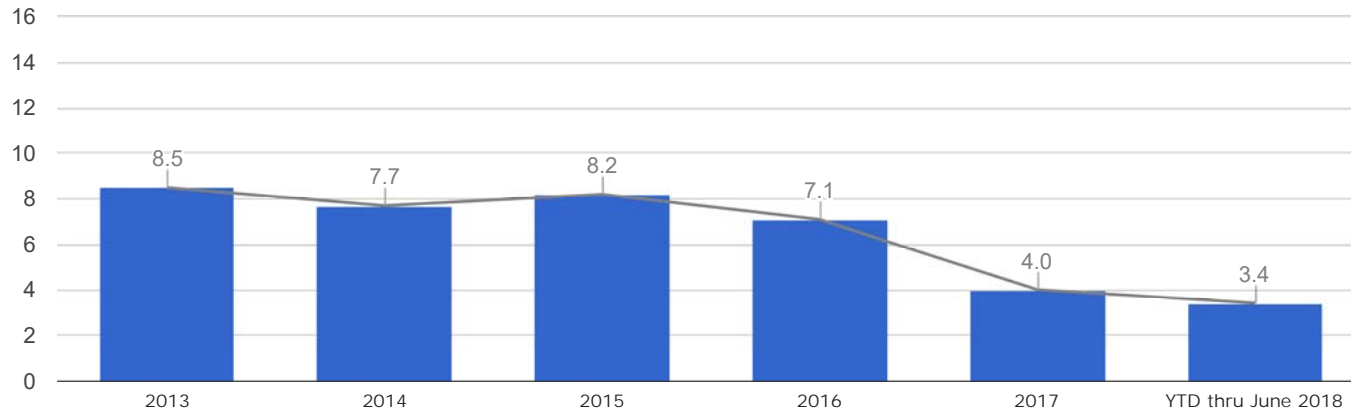
Stats based on PENDING Sales

	June			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	151,783	141,132	7.5%	143,618	136,188	5.5%
Avg Sale Overall	139,166	125,518	10.9%	124,299	121,258	2.5%

2018 Sales of Residential Single Family Homes by Price Class

	June				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	3	4.9	2	2.8	10	3.7	8	2.3
20,000 to 29,999	1	1.6	1	1.4	6	2.2	8	2.3
30,000 to 39,999	3	4.9	0	.0	16	5.9	13	3.8
40,000 to 49,999	1	1.6	3	4.2	10	3.7	17	4.9
50,000 to 59,999	1	1.6	2	2.8	9	3.3	9	2.6
60,000 to 69,999	0	.0	2	2.8	12	4.4	12	3.5
70,000 to 79,999	1	1.6	5	6.9	11	4.1	21	6.1
80,000 to 89,999	2	3.3	2	2.8	12	4.4	16	4.6
90,000 to 99,999	5	8.2	4	5.6	18	6.6	25	7.2
100,000 to 119,999	3	4.9	5	6.9	27	10.0	23	6.6
120,000 to 139,999	6	9.8	13	18.1	19	7.0	43	12.4
140,000 to 159,999	7	11.5	7	9.7	31	11.4	31	9.0
160,000 to 179,999	4	6.6	4	5.6	18	6.6	20	5.8
180,000 to 199,999	6	9.8	4	5.6	16	5.9	24	6.9
200,000 to 249,999	10	16.4	5	6.9	28	10.3	32	9.2
250,000 to 299,999	4	6.6	10	13.9	15	5.5	29	8.4
300,000 to 399,999	4	6.6	2	2.8	12	4.4	14	4.0
400,000 to 499,999	0	.0	1	1.4	1	.4	1	.3
500,000 to 599,999	0	.0	0	.0	0	.0	0	.0
600,000 to 699,999	0	.0	0	.0	0	.0	0	.0
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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