

Grand Rapids Association of REALTORS®
Comparative Activity Report
June 2018

Note: This report reflects closed sales and current activity (sales written) in Ottawa County.

| June New Listings | 2018 | 2017 | % Chg | Current Listings | Avg DOM | |
|-------------------------|-------|-------|--------|------------------|--------------|-----|
| Residential | 522 | 571 | -8.6% | Residential | 685 | 81 |
| Multi-Family | 8 | 8 | .0% | Multi-Family | 17 | 48 |
| Vacant Land | 45 | 59 | -23.7% | Vacant Land | 452 | 311 |
| YTD New Listings | | | | Total | 1,154 | |
| Residential | 2,433 | 2,695 | -9.7% | | | |
| Multi-Family | 41 | 52 | -21.2% | | | |
| Vacant Land | 320 | 386 | -17.1% | | | |

Months of Inventory of Homes Based on Pending Sales 1.6

| June CLOSED Sales | Units | % Chg | 2018 Volume | % Chg | Avg DOM | 2017 Units | Volume | Avg DOM |
|------------------------|------------|---------------|--------------------|---------------|---------|---------------|--------------------|---------|
| Residential | 372 | -19.1% | 100,042,961 | -13.3% | 34 | 460 | 115,356,722 | 32 |
| Multi-Family | 4 | -55.6% | 826,000 | -47.0% | 19 | 9 | 1,559,750 | 12 |
| Vacant Land | 34 | 21.4% | 4,640,000 | 17.1% | 157 | 28 | 3,962,450 | 282 |
| Total All Sales | 410 | -17.5% | 105,508,961 | -12.7% | | 497 | 120,878,922 | |

| Year-to-Date CLOSED Sales | Units | % Chg | 2018 Volume | % Chg | 2017 Units | Volume |
|---------------------------|--------------|--------------|--------------------|--------------|---------------|--------------------|
| Residential | 1,772 | -6.2% | 441,067,048 | -4.0% | 1,889 | 459,385,138 |
| Multi-Family | 32 | -17.9% | 6,445,650 | -6.4% | 39 | 6,888,534 |
| Vacant Land | 173 | 4.2% | 17,905,946 | 4.6% | 166 | 17,125,569 |
| Total All Sales | 1,977 | -5.6% | 465,418,644 | -3.7% | 2,094 | 483,399,241 |

Stats based on CLOSED Sales

| | June | | | YEAR-TO-DATE | | |
|------------------|---------|---------|-------|--------------|---------|-------|
| | 2018 | 2017 | % Chg | 2018 | 2017 | % Chg |
| Avg Home Sale | 268,933 | 250,775 | 7.2% | 248,909 | 243,190 | 2.4% |
| Avg Sale Overall | 257,339 | 243,217 | 5.8% | 235,417 | 230,850 | 2.0% |

June Pending Sales

| | 2018 | | | Avg DOM | 2017 | | |
|-----------------|-------|--------|-------------|---------|-------|-------------|---------|
| | Units | % Chg | Volume | | Units | Volume | Avg DOM |
| Residential | 424 | -5.1% | 113,511,443 | 21 | 447 | 110,451,245 | 31 |
| Multi-Family | 2 | -60.0% | 419,900 | 6 | 5 | 635,550 | 34 |
| Vacant Land | 29 | -29.3% | 2,692,698 | 79 | 41 | 3,794,660 | 148 |
| Total All Sales | 455 | -7.7% | 116,624,041 | | 493 | 114,881,455 | |

Year-to-Date PENDING Sales

| | 2018 | | | Avg DOM | 2017 | | |
|-----------------|-------|--------|-------------|---------|-------|-------------|---------|
| | Units | % Chg | Volume | | Units | Volume | Avg DOM |
| Residential | 2,095 | -9.6% | 540,777,360 | | 2,317 | 565,286,404 | |
| Multi-Family | 29 | -34.1% | 6,134,575 | | 44 | 8,085,450 | |
| Vacant Land | 198 | -7.9% | 21,211,947 | | 215 | 23,227,675 | |
| Total All Sales | 2,322 | -9.9% | 568,123,882 | | 2,576 | 596,599,529 | |

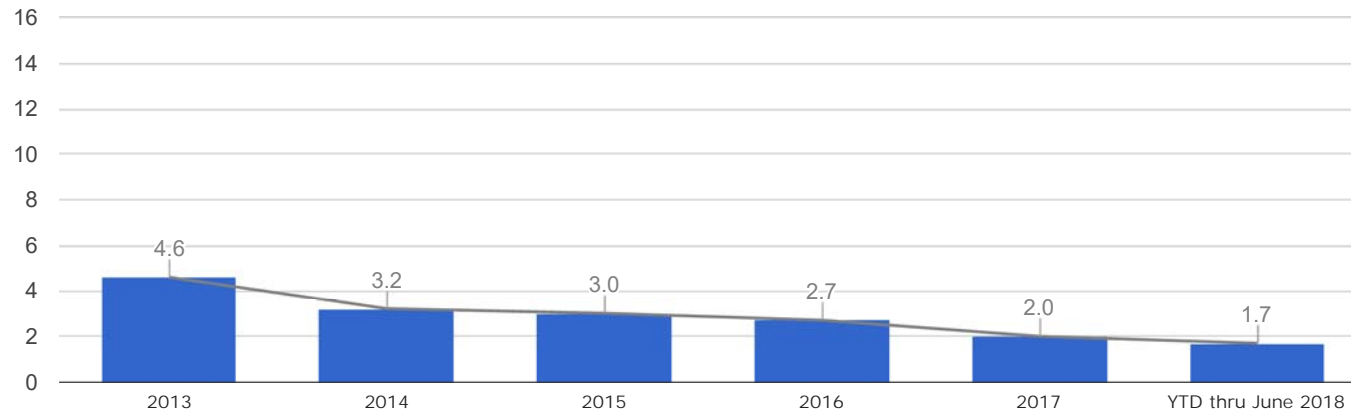
Stats based on PENDING Sales

| | June | | | YEAR-TO-DATE | | |
|------------------|---------|---------|-------|--------------|---------|-------|
| | 2018 | 2017 | % Chg | 2018 | 2017 | % Chg |
| Avg Home Sale | 267,716 | 247,095 | 8.3% | 258,128 | 243,973 | 5.8% |
| Avg Sale Overall | 256,317 | 233,025 | 10.0% | 244,670 | 231,599 | 5.6% |

2018 Sales of Residential Single Family Homes by Price Class

| | June | | | | YTD | | | |
|--------------------|--------|------|---------|------|--------|------|---------|------|
| | Closed | % | Pending | % | Closed | % | Pending | % |
| Under to 19,999 | 0 | .0 | 0 | .0 | 0 | .0 | 1 | .0 |
| 20,000 to 29,999 | 0 | .0 | 0 | .0 | 0 | .0 | 0 | .0 |
| 30,000 to 39,999 | 0 | .0 | 0 | .0 | 0 | .0 | 0 | .0 |
| 40,000 to 49,999 | 0 | .0 | 1 | .2 | 1 | .1 | 2 | .1 |
| 50,000 to 59,999 | 0 | .0 | 0 | .0 | 2 | .1 | 1 | .0 |
| 60,000 to 69,999 | 1 | .3 | 0 | .0 | 11 | .6 | 6 | .3 |
| 70,000 to 79,999 | 0 | .0 | 2 | .5 | 8 | .5 | 14 | .7 |
| 80,000 to 89,999 | 3 | .8 | 1 | .2 | 11 | .6 | 8 | .4 |
| 90,000 to 99,999 | 1 | .3 | 6 | 1.4 | 13 | .7 | 21 | 1.0 |
| 100,000 to 119,999 | 10 | 2.7 | 10 | 2.4 | 50 | 2.8 | 57 | 2.7 |
| 120,000 to 139,999 | 23 | 6.2 | 20 | 4.7 | 117 | 6.6 | 129 | 6.2 |
| 140,000 to 159,999 | 21 | 5.6 | 40 | 9.4 | 143 | 8.1 | 182 | 8.7 |
| 160,000 to 179,999 | 34 | 9.1 | 40 | 9.4 | 200 | 11.3 | 250 | 11.9 |
| 180,000 to 199,999 | 38 | 10.2 | 48 | 11.3 | 187 | 10.6 | 238 | 11.4 |
| 200,000 to 249,999 | 82 | 22.0 | 90 | 21.2 | 369 | 20.8 | 391 | 18.7 |
| 250,000 to 299,999 | 55 | 14.8 | 62 | 14.6 | 261 | 14.7 | 317 | 15.1 |
| 300,000 to 399,999 | 65 | 17.5 | 61 | 14.4 | 260 | 14.7 | 298 | 14.2 |
| 400,000 to 499,999 | 23 | 6.2 | 20 | 4.7 | 77 | 4.3 | 94 | 4.5 |
| 500,000 to 599,999 | 5 | 1.3 | 6 | 1.4 | 26 | 1.5 | 35 | 1.7 |
| 600,000 to 699,999 | 2 | .5 | 6 | 1.4 | 12 | .7 | 22 | 1.1 |
| 700,000 to 799,999 | 2 | .5 | 4 | .9 | 5 | .3 | 5 | .2 |
| 800,000 to 899,999 | 1 | .3 | 1 | .2 | 2 | .1 | 1 | .0 |
| 900,000 to 999,999 | 2 | .5 | 0 | .0 | 3 | .2 | 5 | .2 |
| 1,000,000 or over | 4 | 1.1 | 6 | 1.4 | 14 | .8 | 18 | .9 |

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

Copyright 2018 MLS Exchange, Inc. All rights reserved.