

**Grand Rapids Association of REALTORS®
Comparative Activity Report
July 2018**

Note: This report reflects closed sales and current activity (sales written) in Allegan County.

July New Listings	2018	2017	% Chg	Current Listings	Avg DOM	
Residential	231	227	1.8%	Residential	427	105
Multi-Family	3	3	.0%	Multi-Family	7	100
Vacant Land	75	87	-13.8%	Vacant Land	715	277
YTD New Listings				Total	1,149	
Residential	1,353	1,398	-3.2%			
Multi-Family	23	14	64.3%			
Vacant Land	610	638	-4.4%			

Months of Inventory of Homes Based on Pending Sales 2.4

July CLOSED Sales	2018			Avg DOM	2017		
	Units	% Chg	Volume		Units	Volume	Avg DOM
Residential	152	16.0%	34,335,146	29	131	25,778,117	52
Multi-Family	2	100.0%	194,000	3	1	137,900	2
Vacant Land	26	-16.1%	2,681,780	206	31	2,847,090	263
Total All Sales	180	10.4%	37,210,926		163	28,763,107	

Year-to-Date CLOSED Sales	2018			Avg DOM	2017		
	Units	% Chg	Volume		Units	Volume	Avg DOM
Residential	874	-3.2%	192,867,889	29	903	188,545,362	52
Multi-Family	16	300.0%	3,582,900	3	4	741,900	2
Vacant Land	201	-6.9%	24,624,969	206	216	16,914,929	263
Total All Sales	1,091	-2.8%	221,075,758		1,123	206,202,191	

Stats based on CLOSED Sales

	July			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	225,889	196,780	14.8%	220,673	208,799	5.7%
Avg Sale Overall	206,727	176,461	17.2%	202,636	183,617	10.4%

July Pending Sales

	2018			Avg DOM	2017			
	Units	% Chg	Volume		% Chg	Units	Volume	Avg DOM
Residential	180	-0.6%	46,008,591	11.8%	31	181	41,147,499	41
Multi-Family	2	0.0%	292,900	-64.3%	4	2	819,900	34
Vacant Land	33	22.2%	2,781,149	-9.9%	218	27	3,085,325	139
Total All Sales	215	2.4%	49,082,640	8.9%		210	45,052,724	

Year-to-Date PENDING Sales

	2018			Avg DOM	2017		
	Units	% Chg	Volume		% Chg	Units	Volume
Residential	1,053	-6.2%	241,387,720	-3.3%	1,123	242,174,298	
Multi-Family	14	55.6%	3,425,700	35.2%	9	2,533,200	
Vacant Land	221	-6.4%	21,130,532	-9.9%	236	21,317,375	
Total All Sales	1,288	-5.8%	265,943,952	.0%	1,368	266,024,873	

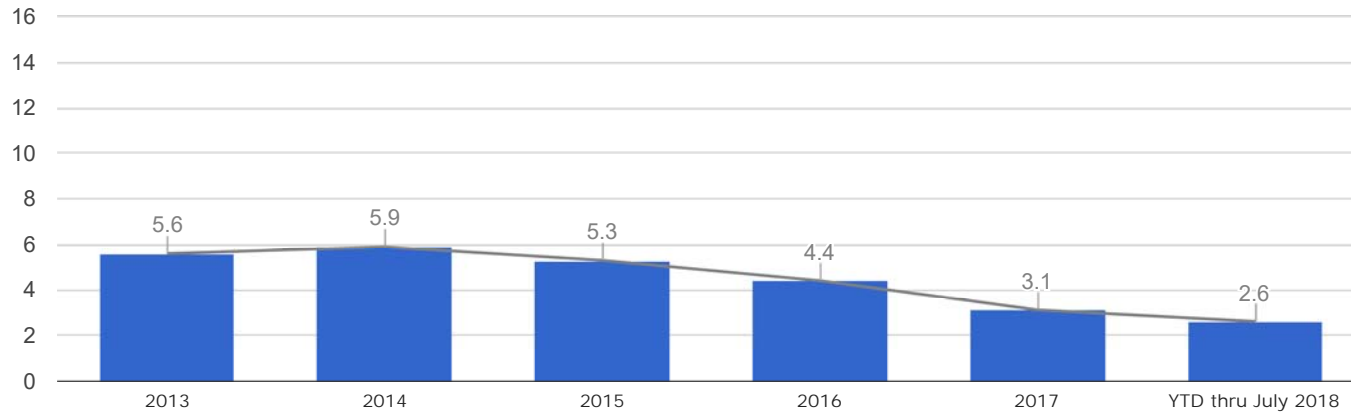
Stats based on PENDING Sales

	July			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	255,603	227,334	12.4%	229,238	215,649	6.3%
Avg Sale Overall	228,291	214,537	6.4%	206,478	194,463	6.2%

2018 Sales of Residential Single Family Homes by Price Class

	July				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	6	.7	8	.8
20,000 to 29,999	0	.0	0	.0	4	.5	5	.5
30,000 to 39,999	0	.0	1	.6	6	.7	5	.5
40,000 to 49,999	0	.0	2	1.1	3	.3	6	.6
50,000 to 59,999	2	1.3	2	1.1	13	1.5	11	1.0
60,000 to 69,999	2	1.3	1	.6	13	1.5	13	1.2
70,000 to 79,999	3	2.0	0	.0	17	1.9	21	2.0
80,000 to 89,999	2	1.3	5	2.8	15	1.7	22	2.1
90,000 to 99,999	3	2.0	3	1.7	12	1.4	22	2.1
100,000 to 119,999	14	9.2	9	5.0	64	7.3	64	6.1
120,000 to 139,999	11	7.2	16	8.9	83	9.5	115	10.9
140,000 to 159,999	15	9.9	13	7.2	93	10.6	102	9.7
160,000 to 179,999	12	7.9	14	7.8	90	10.3	109	10.4
180,000 to 199,999	12	7.9	14	7.8	70	8.0	85	8.1
200,000 to 249,999	28	18.4	28	15.6	139	15.9	154	14.6
250,000 to 299,999	19	12.5	24	13.3	98	11.2	122	11.6
300,000 to 399,999	16	10.5	23	12.8	83	9.5	105	10.0
400,000 to 499,999	6	3.9	12	6.7	23	2.6	33	3.1
500,000 to 599,999	5	3.3	6	3.3	19	2.2	17	1.6
600,000 to 699,999	1	.7	4	2.2	10	1.1	13	1.2
700,000 to 799,999	0	.0	1	.6	3	.3	5	.5
800,000 to 899,999	1	.7	1	.6	5	.6	5	.5
900,000 to 999,999	0	.0	0	.0	2	.2	3	.3
1,000,000 or over	0	.0	1	.6	3	.3	8	.8

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

Copyright 2018 MLS Exchange, Inc. All rights reserved.