

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
July 2018**

Note: This report reflects closed sales and current activity (sales written) in Ionia County.

July New Listings	2018	2017	% Chg	Current Listings	Avg DOM	
Residential	93	70	32.9%	Residential	139	65
Multi-Family	4	2	100.0%	Multi-Family	3	28
Vacant Land	14	21	-33.3%	Vacant Land	126	444
<b>YTD New Listings</b>				<b>Total</b>	<b>268</b>	
Residential	462	468	-1.3%			
Multi-Family	8	10	-20.0%			
Vacant Land	98	140	-30.0%			

Months of Inventory of Homes Based on Pending Sales 3.3

July CLOSED Sales	2018			Avg DOM	2017		
	Units	% Chg	Volume		Units	Volume	Avg DOM
Residential	53	-10.2%	8,482,440	29	59	8,821,251	41
Multi-Family	1	.0%	48,000	72	0	0	0
Vacant Land	6	-45.5%	600,900	101	11	337,900	97
<b>Total All Sales</b>	<b>60</b>	<b>-14.3%</b>	<b>9,131,340</b>		<b>70</b>	<b>9,159,151</b>	

Year-to-Date CLOSED Sales	2018			Avg DOM	2017		
	Units	% Chg	Volume		Units	Volume	Avg DOM
Residential	352	2.6%	49,423,076	7.3%	343	46,076,579	
Multi-Family	7	600.0%	699,800	803.0%	1	77,500	
Vacant Land	48	-9.4%	2,724,100	4.8%	53	2,599,040	
<b>Total All Sales</b>	<b>407</b>	<b>2.5%</b>	<b>52,846,976</b>	<b>8.4%</b>	<b>397</b>	<b>48,753,119</b>	

**Stats based on CLOSED Sales**

	July			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	160,046	149,513	7.0%	140,406	134,334	4.5%
Avg Sale Overall	152,189	130,845	16.3%	129,845	122,804	5.7%

**July Pending Sales**

	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	42	-12.5%	6,540,570	-15.4%	24	48	7,732,100	35
Multi-Family	1	-50.0%	159,000	-36.4%	11	2	249,900	30
Vacant Land	11	22.2%	800,400	23.7%	78	9	647,200	53
Total All Sales	54	-8.5%	7,499,970	-13.1%		59	8,629,200	

**Year-to-Date PENDING Sales**

	2018			2017		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	402	.8%	59,749,345	4.4%	399	57,205,819
Multi-Family	8	166.7%	905,700	176.6%	3	327,400
Vacant Land	59	-7.8%	4,548,840	6.6%	64	4,267,619
Total All Sales	469	.6%	65,203,885	5.5%	466	61,800,838

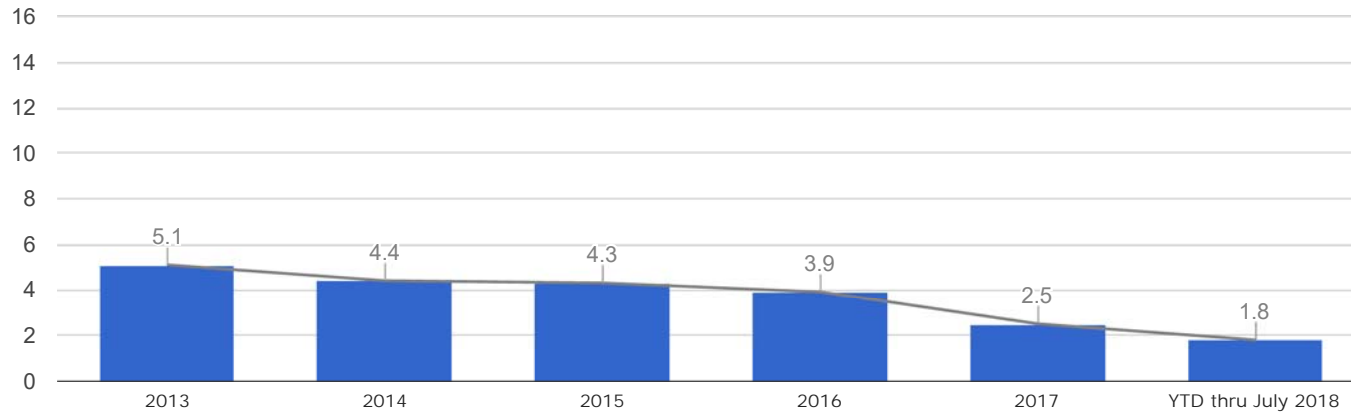
**Stats based on PENDING Sales**

	July			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	155,728	161,085	-3.3%	148,630	143,373	3.7%
Avg Sale Overall	138,888	146,258	-5.0%	139,027	132,620	4.8%

2018 Sales of Residential Single Family Homes by Price Class

	July				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	4	1.1	3	.7
20,000 to 29,999	0	.0	0	.0	5	1.4	4	1.0
30,000 to 39,999	0	.0	0	.0	5	1.4	5	1.2
40,000 to 49,999	1	1.9	2	4.8	10	2.8	15	3.7
50,000 to 59,999	1	1.9	0	.0	15	4.3	12	3.0
60,000 to 69,999	2	3.8	0	.0	10	2.8	8	2.0
70,000 to 79,999	3	5.7	2	4.8	19	5.4	27	6.7
80,000 to 89,999	2	3.8	2	4.8	19	5.4	21	5.2
90,000 to 99,999	4	7.5	2	4.8	20	5.7	19	4.7
100,000 to 119,999	9	17.0	8	19.0	50	14.2	66	16.4
120,000 to 139,999	6	11.3	3	7.1	50	14.2	38	9.5
140,000 to 159,999	0	.0	4	9.5	30	8.5	40	10.0
160,000 to 179,999	6	11.3	9	21.4	33	9.4	40	10.0
180,000 to 199,999	6	11.3	1	2.4	23	6.5	23	5.7
200,000 to 249,999	7	13.2	6	14.3	28	8.0	44	10.9
250,000 to 299,999	2	3.8	2	4.8	16	4.5	16	4.0
300,000 to 399,999	4	7.5	0	.0	12	3.4	16	4.0
400,000 to 499,999	0	.0	1	2.4	3	.9	3	.7
500,000 to 599,999	0	.0	0	.0	0	.0	2	.5
600,000 to 699,999	0	.0	0	.0	0	.0	0	.0
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

### Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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