

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
July 2018**

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

<b>July New Listings</b>	<b>2018</b>	<b>2017</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>	
Residential	1,527	1,481	3.1%	Residential	1,975	60
Multi-Family	49	49	.0%	Multi-Family	69	114
Vacant Land	169	106	59.4%	Vacant Land	765	278
<b>YTD New Listings</b>				<b>Total</b>	<b>2,809</b>	
Residential	8,991	9,244	-2.7%			
Multi-Family	298	281	6.0%			
Vacant Land	827	859	-3.7%			

Months of Inventory of Homes Based on Pending Sales 1.6

<b>July CLOSED Sales</b>	<b>2018</b>			<b>2017</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	1,144	-3.3%	267,284,715	9.0%	20	1,147	245,240,826	20
Multi-Family	32	6.7%	5,367,350	2.4%	27	30	5,239,569	41
Vacant Land	48	-4.0%	3,559,130	-6.6%	89	50	3,808,753	165
<b>Total All Sales</b>	<b>1,224</b>	<b>-2.2%</b>	<b>276,211,195</b>	<b>8.6%</b>		<b>1,227</b>	<b>254,289,148</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2018</b>			<b>2017</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	6,596	-3.0%	1,478,284,041	5.0%	6,799	1,408,268,671
Multi-Family	212	-4.9%	38,433,198	11.1%	223	34,605,994
Vacant Land	355	-8.3%	31,444,161	-1.9%	387	32,037,301
<b>Total All Sales</b>	<b>7,163</b>	<b>-3.3%</b>	<b>1,548,161,400</b>	<b>5.0%</b>	<b>7,409</b>	<b>1,474,911,966</b>

**Stats based on CLOSED Sales**

	<b>July</b>			<b>YEAR-TO-DATE</b>		
	<b>2018</b>	<b>2017</b>	<b>% Chg</b>	<b>2018</b>	<b>2017</b>	<b>% Chg</b>
Avg Home Sale	233,640	213,811	9.3%	224,118	207,129	8.2%
Avg Sale Overall	225,663	207,245	8.9%	216,133	199,070	8.6%

**July Pending Sales**

	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	1,235	2.7%	281,473,596	9.2%	22	1,203	257,712,036	24
Multi-Family	34	-22.7%	7,257,000	-4.2%	16	44	7,574,600	16
Vacant Land	51	34.2%	6,402,350	155.5%	93	38	2,505,800	112
<b>Total All Sales</b>	<b>1,320</b>	<b>2.7%</b>	<b>295,132,946</b>	<b>10.2%</b>		<b>1,285</b>	<b>267,792,436</b>	

**Year-to-Date PENDING Sales**

	2018			2017	
	Units	% Chg	Volume	Units	Volume
Residential	7,793	-3.7%	1,774,004,095	8,090	1,700,115,825
Multi-Family	249	-1.6%	50,385,735	253	41,021,087
Vacant Land	427	-9.9%	43,461,684	474	42,390,313
<b>Total All Sales</b>	<b>8,469</b>	<b>-3.9%</b>	<b>1,867,851,514</b>	<b>8,817</b>	<b>1,783,527,225</b>

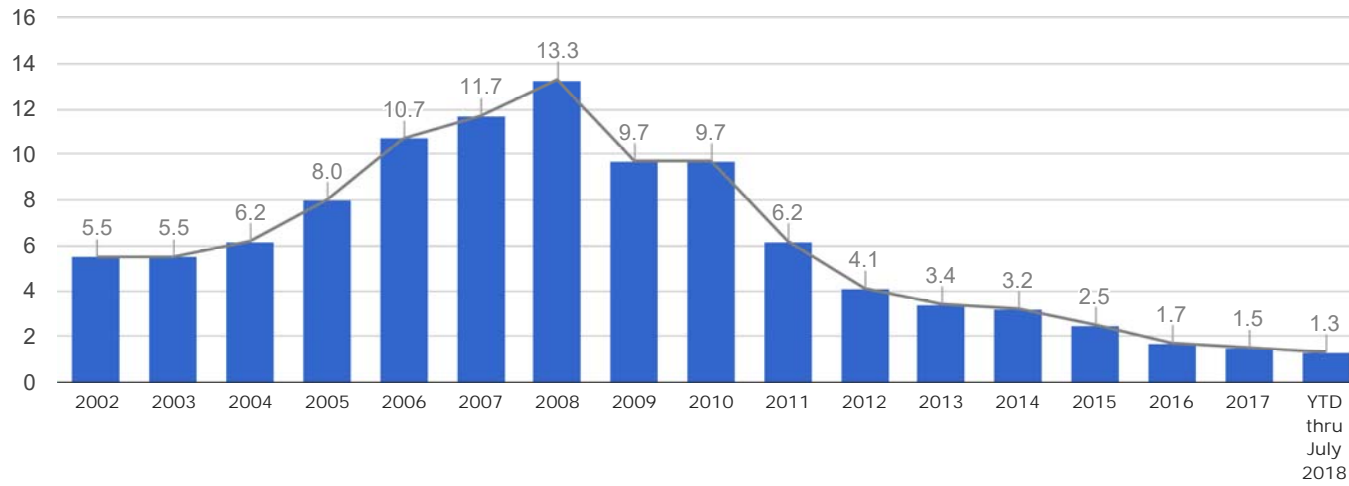
**Stats based on PENDING Sales**

	July			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	227,914	214,224	6.4%	227,641	210,150	8.3%
Avg Sale Overall	223,586	208,399	7.3%	220,552	202,283	9.0%

2018 Sales of Residential Single Family Homes by Price Class

	July				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	3	.2	13	.2	11	.1
20,000 to 29,999	1	.1	0	.0	12	.2	14	.2
30,000 to 39,999	1	.1	2	.2	18	.3	24	.3
40,000 to 49,999	4	.3	3	.2	30	.5	38	.5
50,000 to 59,999	3	.3	2	.2	41	.6	40	.5
60,000 to 69,999	12	1.0	10	.8	69	1.0	80	1.0
70,000 to 79,999	16	1.4	10	.8	95	1.4	111	1.4
80,000 to 89,999	12	1.0	23	1.9	106	1.6	140	1.8
90,000 to 99,999	21	1.8	20	1.6	153	2.3	185	2.4
100,000 to 119,999	53	4.6	72	5.8	370	5.6	491	6.3
120,000 to 139,999	96	8.4	128	10.4	609	9.2	805	10.3
140,000 to 159,999	114	10.0	110	8.9	637	9.7	743	9.5
160,000 to 179,999	123	10.8	136	11.0	705	10.7	819	10.5
180,000 to 199,999	119	10.4	130	10.5	652	9.9	758	9.7
200,000 to 249,999	214	18.7	219	17.7	1,176	17.8	1,259	16.2
250,000 to 299,999	126	11.0	132	10.7	719	10.9	812	10.4
300,000 to 399,999	119	10.4	155	12.6	685	10.4	838	10.8
400,000 to 499,999	59	5.2	42	3.4	264	4.0	312	4.0
500,000 to 599,999	24	2.1	21	1.7	111	1.7	144	1.8
600,000 to 699,999	15	1.3	6	.5	53	.8	75	1.0
700,000 to 799,999	4	.3	4	.3	27	.4	24	.3
800,000 to 899,999	4	.3	3	.2	15	.2	21	.3
900,000 to 999,999	1	.1	1	.1	9	.1	14	.2
1,000,000 or over	3	.3	3	.2	27	.4	35	.4

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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