

**Grand Rapids Association of REALTORS®
Comparative Activity Report
July 2018**

Note: This report reflects closed sales and current activity (sales written) in Kent County.

July New Listings	2018	2017	% Chg	Current Listings	Avg DOM	
Residential	1,171	1,174	-0.3%	Residential	1,492	59
Multi-Family	44	45	-2.2%	Multi-Family	62	111
Vacant Land	79	65	21.5%	Vacant Land	379	236
YTD New Listings				Total	1,933	
Residential	7,093	7,245	-2.1%			
Multi-Family	276	254	8.7%			
Vacant Land	461	480	-4.0%			

Months of Inventory of Homes Based on Pending Sales 1.5

July CLOSED Sales	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	911	1.8%	216,124,599	11.4%	18	895	193,924,947	19
Multi-Family	27	-3.6%	4,731,650	-5.6%	28	28	5,014,569	33
Vacant Land	27	3.8%	2,118,950	-23.6%	81	26	2,773,653	199
Total All Sales	965	1.7%	222,975,199	10.5%		949	201,713,169	

Year-to-Date CLOSED Sales	2018			2017		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	5,206	-3.2%	1,191,923,810	5.1%	5,377	1,134,441,141
Multi-Family	191	-10.3%	34,867,298	5.1%	213	33,164,894
Vacant Land	207	-7.2%	20,854,235	2.2%	223	20,414,481
Total All Sales	5,604	-3.6%	1,247,645,343	5.0%	5,813	1,188,020,516

Stats based on CLOSED Sales

	July			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	237,239	216,676	9.5%	228,952	210,980	8.5%
Avg Sale Overall	231,062	212,553	8.7%	222,635	204,373	8.9%

July Pending Sales

	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	992	3.0%	228,620,736	11.5%	20	963	205,045,715	22
Multi-Family	31	-22.5%	6,720,200	-3.2%	13	40	6,939,800	15
Vacant Land	25	31.6%	4,600,200	298.4%	76	19	1,154,600	126
Total All Sales	1,048	2.5%	239,941,136	12.6%		1,022	213,140,115	

Year-to-Date PENDING Sales

	2018			2017		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	6,163	-3.1%	1,433,856,221	5.9%	6,361	1,354,176,539
Multi-Family	226	-5.0%	46,838,910	22.4%	238	38,276,287
Vacant Land	248	-8.1%	29,158,850	18.9%	270	24,516,025
Total All Sales	6,637	-3.4%	1,509,853,981	6.6%	6,869	1,416,968,851

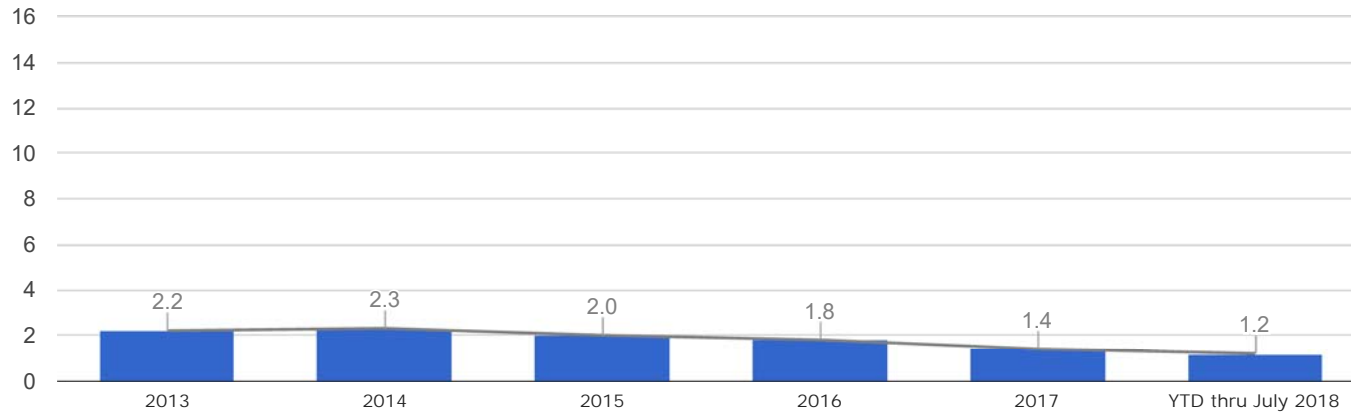
Stats based on PENDING Sales

	July			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	230,464	212,924	8.2%	232,656	212,887	9.3%
Avg Sale Overall	228,951	208,552	9.8%	227,490	206,285	10.3%

2018 Sales of Residential Single Family Homes by Price Class

	July				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	3	.3	5	.1	5	.1
20,000 to 29,999	1	.1	0	.0	5	.1	8	.1
30,000 to 39,999	1	.1	2	.2	12	.2	16	.3
40,000 to 49,999	2	.2	0	.0	18	.3	20	.3
50,000 to 59,999	2	.2	2	.2	23	.4	25	.4
60,000 to 69,999	9	1.0	7	.7	52	1.0	64	1.0
70,000 to 79,999	9	1.0	6	.6	68	1.3	69	1.1
80,000 to 89,999	10	1.1	18	1.8	75	1.4	109	1.8
90,000 to 99,999	11	1.2	17	1.7	114	2.2	142	2.3
100,000 to 119,999	38	4.2	54	5.4	284	5.5	377	6.1
120,000 to 139,999	85	9.3	109	11.0	494	9.5	674	10.9
140,000 to 159,999	101	11.1	94	9.5	532	10.2	617	10.0
160,000 to 179,999	97	10.6	101	10.2	566	10.9	637	10.3
180,000 to 199,999	90	9.9	103	10.4	497	9.5	581	9.4
200,000 to 249,999	165	18.1	173	17.4	912	17.5	961	15.6
250,000 to 299,999	99	10.9	117	11.8	561	10.8	637	10.3
300,000 to 399,999	98	10.8	119	12.0	543	10.4	671	10.9
400,000 to 499,999	47	5.2	34	3.4	223	4.3	266	4.3
500,000 to 599,999	22	2.4	17	1.7	102	2.0	125	2.0
600,000 to 699,999	13	1.4	5	.5	47	.9	71	1.2
700,000 to 799,999	4	.4	4	.4	26	.5	23	.4
800,000 to 899,999	4	.4	3	.3	15	.3	20	.3
900,000 to 999,999	0	.0	1	.1	8	.2	14	.2
1,000,000 or over	3	.3	3	.3	24	.5	31	.5

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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