

**Grand Rapids Association of REALTORS®
Comparative Activity Report
July 2018**

Note: This report reflects closed sales and current activity (sales written) in Montcalm County.

| July New Listings | 2018 | 2017 | % Chg | Current Listings | Avg DOM | |
|-------------------------|------|------|-------|------------------|------------|-----|
| Residential | 128 | 97 | 32.0% | Residential | 228 | 70 |
| Multi-Family | 1 | 1 | .0% | Multi-Family | 4 | 93 |
| Vacant Land | 39 | 36 | 8.3% | Vacant Land | 225 | 311 |
| YTD New Listings | | | | Total | 457 | |
| Residential | 633 | 676 | -6.4% | | | |
| Multi-Family | 9 | 8 | 12.5% | | | |
| Vacant Land | 195 | 196 | -5% | | | |

Months of Inventory of Homes Based on Pending Sales 2.7

| July CLOSED Sales | 2018 | | | 2017 | | | | |
|------------------------|-----------|-------------|-------------------|--------------|---------|-----------|-------------------|---------|
| | Units | % Chg | Volume | % Chg | Avg DOM | Units | Volume | Avg DOM |
| Residential | 78 | 6.8% | 11,583,639 | 16.8% | 39 | 73 | 9,917,502 | 37 |
| Multi-Family | 1 | -50.0% | 164,900 | 3.1% | 5 | 2 | 160,000 | 82 |
| Vacant Land | 11 | -21.4% | 492,576 | 24.6% | 88 | 14 | 395,400 | 211 |
| Total All Sales | 90 | 1.1% | 12,241,115 | 16.9% | | 89 | 10,472,902 | |

| Year-to-Date CLOSED Sales | 2018 | | | 2017 | | |
|---------------------------|------------|-------------|-------------------|--------------|------------|-------------------|
| | Units | % Chg | Volume | % Chg | Units | Volume |
| Residential | 406 | -2.2% | 60,039,770 | 16.5% | 415 | 51,553,476 |
| Multi-Family | 8 | 166.7% | 998,725 | 270.6% | 3 | 269,500 |
| Vacant Land | 68 | 15.3% | 3,423,926 | 53.8% | 59 | 2,226,250 |
| Total All Sales | 482 | 1.0% | 64,462,421 | 19.3% | 477 | 54,049,226 |

Stats based on CLOSED Sales

| | July | | | YEAR-TO-DATE | | |
|------------------|---------|---------|-------|--------------|---------|-------|
| | 2018 | 2017 | % Chg | 2018 | 2017 | % Chg |
| Avg Home Sale | 148,508 | 135,856 | 9.3% | 147,881 | 124,225 | 19.0% |
| Avg Sale Overall | 136,012 | 117,673 | 15.6% | 133,739 | 113,311 | 18.0% |

July Pending Sales

| | 2018 | | | 2017 | | | | |
|------------------------|-----------|-------------|-------------------|--------------|---------|-----------|-------------------|---------|
| | Units | % Chg | Volume | % Chg | Avg DOM | Units | Volume | Avg DOM |
| Residential | 83 | 1.2% | 12,027,847 | -7.8% | 39 | 82 | 13,047,695 | 41 |
| Multi-Family | 0 | .0% | 0 | .0% | 0 | 0 | 0 | 0 |
| Vacant Land | 7 | .0% | 127,799 | 3.8% | 69 | 7 | 123,090 | 88 |
| Total All Sales | 90 | 1.1% | 12,155,646 | -7.7% | | 89 | 13,170,785 | |

Year-to-Date PENDING Sales

| | 2018 | | | 2017 | | |
|------------------------|------------|-------------|-------------------|--------------|------------|-------------------|
| | Units | % Chg | Volume | % Chg | Units | Volume |
| Residential | 485 | -3.8% | 71,887,819 | 8.9% | 504 | 66,042,522 |
| Multi-Family | 7 | 133.3% | 622,700 | 104.2% | 3 | 304,899 |
| Vacant Land | 65 | 18.2% | 3,259,264 | 56.5% | 55 | 2,082,740 |
| Total All Sales | 557 | -.9% | 75,769,783 | 10.7% | 562 | 68,430,161 |

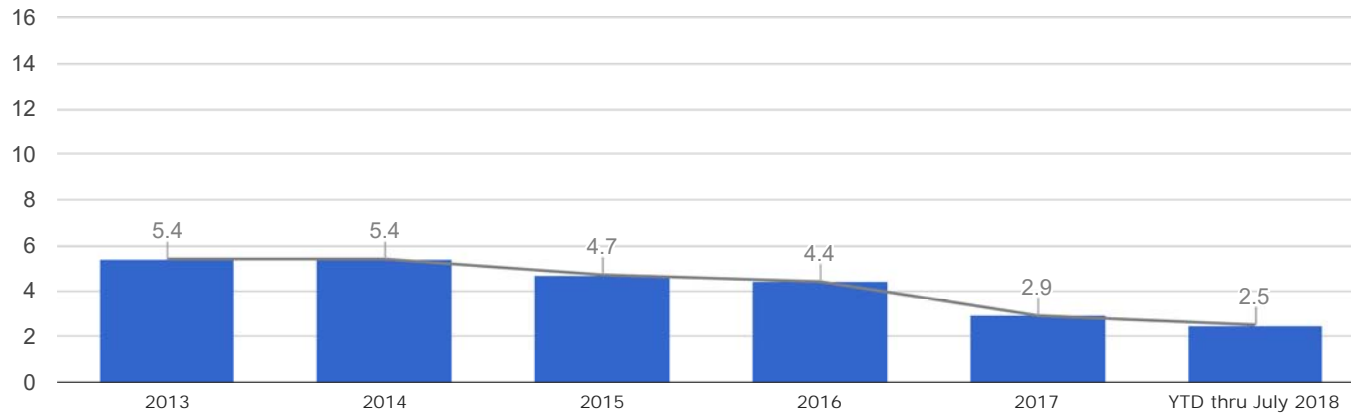
Stats based on PENDING Sales

| | July | | | YEAR-TO-DATE | | |
|------------------|---------|---------|-------|--------------|---------|-------|
| | 2018 | 2017 | % Chg | 2018 | 2017 | % Chg |
| Avg Home Sale | 144,914 | 159,118 | -8.9% | 148,222 | 131,037 | 13.1% |
| Avg Sale Overall | 135,063 | 147,986 | -8.7% | 136,032 | 121,762 | 11.7% |

2018 Sales of Residential Single Family Homes by Price Class

| | July | | | | YTD | | | |
|--------------------|--------|------|---------|------|--------|------|---------|------|
| | Closed | % | Pending | % | Closed | % | Pending | % |
| Under to 19,999 | 2 | 2.6 | 2 | 2.4 | 5 | 1.2 | 4 | .8 |
| 20,000 to 29,999 | 1 | 1.3 | 1 | 1.2 | 4 | 1.0 | 4 | .8 |
| 30,000 to 39,999 | 4 | 5.1 | 1 | 1.2 | 11 | 2.7 | 11 | 2.3 |
| 40,000 to 49,999 | 0 | .0 | 0 | .0 | 7 | 1.7 | 8 | 1.6 |
| 50,000 to 59,999 | 1 | 1.3 | 3 | 3.6 | 13 | 3.2 | 23 | 4.7 |
| 60,000 to 69,999 | 0 | .0 | 4 | 4.8 | 24 | 5.9 | 20 | 4.1 |
| 70,000 to 79,999 | 2 | 2.6 | 2 | 2.4 | 14 | 3.4 | 26 | 5.4 |
| 80,000 to 89,999 | 3 | 3.8 | 5 | 6.0 | 14 | 3.4 | 19 | 3.9 |
| 90,000 to 99,999 | 4 | 5.1 | 6 | 7.2 | 20 | 4.9 | 21 | 4.3 |
| 100,000 to 119,999 | 11 | 14.1 | 8 | 9.6 | 40 | 9.9 | 56 | 11.5 |
| 120,000 to 139,999 | 9 | 11.5 | 11 | 13.3 | 55 | 13.5 | 64 | 13.2 |
| 140,000 to 159,999 | 12 | 15.4 | 12 | 14.5 | 42 | 10.3 | 52 | 10.7 |
| 160,000 to 179,999 | 8 | 10.3 | 9 | 10.8 | 52 | 12.8 | 54 | 11.1 |
| 180,000 to 199,999 | 4 | 5.1 | 6 | 7.2 | 18 | 4.4 | 26 | 5.4 |
| 200,000 to 249,999 | 10 | 12.8 | 6 | 7.2 | 50 | 12.3 | 54 | 11.1 |
| 250,000 to 299,999 | 5 | 6.4 | 3 | 3.6 | 24 | 5.9 | 24 | 4.9 |
| 300,000 to 399,999 | 2 | 2.6 | 4 | 4.8 | 8 | 2.0 | 14 | 2.9 |
| 400,000 to 499,999 | 0 | .0 | 0 | .0 | 2 | .5 | 2 | .4 |
| 500,000 to 599,999 | 0 | .0 | 0 | .0 | 2 | .5 | 2 | .4 |
| 600,000 to 699,999 | 0 | .0 | 0 | .0 | 1 | .2 | 1 | .2 |
| 700,000 to 799,999 | 0 | .0 | 0 | .0 | 0 | .0 | 0 | .0 |
| 800,000 to 899,999 | 0 | .0 | 0 | .0 | 0 | .0 | 0 | .0 |
| 900,000 to 999,999 | 0 | .0 | 0 | .0 | 0 | .0 | 0 | .0 |
| 1,000,000 or over | 0 | .0 | 0 | .0 | 0 | .0 | 0 | .0 |

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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