

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
July 2018**

Note: This report reflects closed sales and current activity (sales written) in Muskegon County.

July New Listings	2018	2017	% Chg	Current Listings	Avg DOM	
Residential	306	310	-1.3%	Residential	520	90
Multi-Family	3	6	-50.0%	Multi-Family	8	165
Vacant Land	104	37	181.1%	Vacant Land	556	310
<b>YTD New Listings</b>				<b>Total</b>	<b>1,084</b>	
Residential	1,817	1,886	-3.7%			
Multi-Family	31	47	-34.0%			
Vacant Land	384	372	3.2%			

Months of Inventory of Homes Based on Pending Sales 2.2

July CLOSED Sales	2018		2017					
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	236	8.3%	39,059,950	31.2%	27	218	29,766,415	30
Multi-Family	8	100.0%	691,999	220.4%	76	4	216,000	9
Vacant Land	26	62.5%	611,796	-23.7%	784	16	801,500	139
<b>Total All Sales</b>	<b>270</b>	<b>13.4%</b>	<b>40,363,745</b>	<b>31.1%</b>		<b>238</b>	<b>30,783,915</b>	

Year-to-Date CLOSED Sales	2018		2017					
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	1,374	-5.5%	201,777,380	5.2%		1,381	191,813,242	
Multi-Family	29	-3.3%	2,335,507	-19.2%		30	2,890,100	
Vacant Land	140	-2.8%	6,173,922	-7.7%		144	6,688,110	
<b>Total All Sales</b>	<b>1,543</b>	<b>-8.8%</b>	<b>210,286,809</b>	<b>4.4%</b>		<b>1,555</b>	<b>201,391,452</b>	

**Stats based on CLOSED Sales**

	July			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	165,508	136,543	21.2%	146,854	138,894	5.7%
Avg Sale Overall	149,495	129,344	15.6%	136,284	129,512	5.2%

**July Pending Sales**

	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	236	-9.2%	38,275,678	-2.3%	38	260	39,169,206	41
Multi-Family	6	100.0%	619,399	161.6%	27	3	236,800	105
Vacant Land	17	54.5%	479,960	-40.0%	123	11	800,600	257
Total All Sales	259	-5.5%	39,375,037	-2.1%		274	40,206,606	

**Year-to-Date PENDING Sales**

	2018			2017		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,595	-8%	241,689,611	5.0%	1,608	230,193,831
Multi-Family	35	9.4%	2,997,097	11.5%	32	2,687,100
Vacant Land	159	3.2%	7,447,191	-12.6%	154	8,525,400
Total All Sales	1,789	-.3%	252,133,899	4.4%	1,794	241,406,331

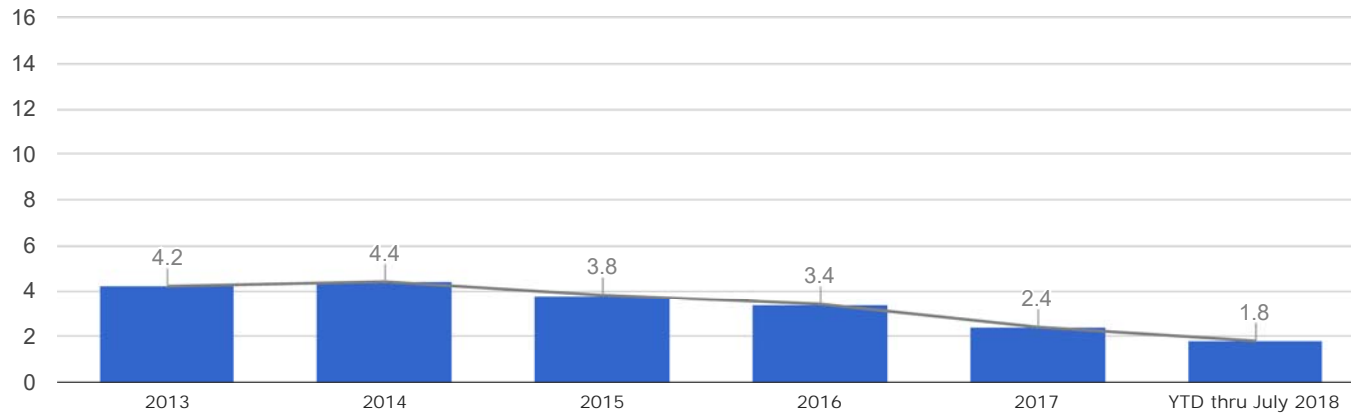
**Stats based on PENDING Sales**

	July			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	162,185	150,651	7.7%	151,530	143,155	5.9%
Avg Sale Overall	152,027	146,739	3.6%	140,936	134,563	4.7%

2018 Sales of Residential Single Family Homes by Price Class

	July				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	2	.8	2	.8	41	3.0	41	2.6
20,000 to 29,999	1	.4	2	.8	34	2.5	31	1.9
30,000 to 39,999	3	1.3	6	2.5	48	3.5	49	3.1
40,000 to 49,999	3	1.3	6	2.5	40	2.9	51	3.2
50,000 to 59,999	9	3.8	10	4.2	48	3.5	74	4.6
60,000 to 69,999	13	5.5	10	4.2	63	4.6	70	4.4
70,000 to 79,999	10	4.2	12	5.1	63	4.6	81	5.1
80,000 to 89,999	9	3.8	13	5.5	70	5.1	82	5.1
90,000 to 99,999	14	5.9	15	6.4	71	5.2	77	4.8
100,000 to 119,999	40	16.9	24	10.2	154	11.2	180	11.3
120,000 to 139,999	27	11.4	30	12.7	175	12.7	200	12.5
140,000 to 159,999	20	8.5	25	10.6	136	9.9	150	9.4
160,000 to 179,999	14	5.9	17	7.2	83	6.0	109	6.8
180,000 to 199,999	14	5.9	10	4.2	72	5.2	86	5.4
200,000 to 249,999	22	9.3	17	7.2	129	9.4	127	8.0
250,000 to 299,999	16	6.8	20	8.5	68	4.9	87	5.5
300,000 to 399,999	11	4.7	9	3.8	43	3.1	54	3.4
400,000 to 499,999	2	.8	3	1.3	11	.8	12	.8
500,000 to 599,999	1	.4	4	1.7	6	.4	12	.8
600,000 to 699,999	3	1.3	0	.0	8	.6	8	.5
700,000 to 799,999	0	.0	0	.0	2	.1	3	.2
800,000 to 899,999	0	.0	0	.0	4	.3	5	.3
900,000 to 999,999	0	.0	0	.0	1	.1	2	.1
1,000,000 or over	2	.8	1	.4	4	.3	4	.3

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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