

**Grand Rapids Association of REALTORS®
Comparative Activity Report
July 2018**

Note: This report reflects closed sales and current activity (sales written) in Newaygo County.

July New Listings	2018	2017	% Chg	Current Listings	Avg DOM	
Residential	110	98	12.2%	Residential	253	90
Multi-Family	0	1	.0%	Multi-Family	4	155
Vacant Land	31	28	10.7%	Vacant Land	246	335
YTD New Listings				Total	503	
Residential	586	599	-2.2%			
Multi-Family	7	3	133.3%			
Vacant Land	215	218	-1.4%			

Months of Inventory of Homes Based on Pending Sales 3.7

July CLOSED Sales	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	71	44.9%	10,208,900	59.6%	38	49	6,395,101	65
Multi-Family	1	.0%	97,000	68.7%	11	1	57,500	92
Vacant Land	19	111.1%	1,056,800	119.1%	126	9	482,439	210
Total All Sales	91	54.2%	11,362,700	63.8%		59	6,935,040	

Year-to-Date CLOSED Sales	2018			2017		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	342	-8.3%	47,415,838	-8.8%	373	47,813,832
Multi-Family	6	50.0%	649,950	126.9%	4	286,500
Vacant Land	102	27.5%	5,141,303	42.1%	80	3,619,339
Total All Sales	450	-1.5%	53,207,091	2.9%	457	51,719,671

Stats based on CLOSED Sales

	July			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	143,787	130,512	10.2%	138,643	128,187	8.2%
Avg Sale Overall	124,865	117,543	6.2%	118,238	113,172	4.5%

July Pending Sales

	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	69	-1.4%	10,885,700	-3.5%	48	70	11,284,249	77
Multi-Family	0	.0%	0	.0%	0	2	202,400	266
Vacant Land	19	90.0%	1,141,450	141.5%	170	10	472,600	531
Total All Sales	88	7.3%	12,027,150	.6%		82	11,959,249	

Year-to-Date PENDING Sales

	2018			2017		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	415	-7.2%	60,577,610	-3.3%	447	62,627,298
Multi-Family	5	.0%	563,500	28.3%	5	439,300
Vacant Land	109	19.8%	5,701,796	19.0%	91	4,792,488
Total All Sales	529	-2.6%	66,842,906	-1.5%	543	67,859,086

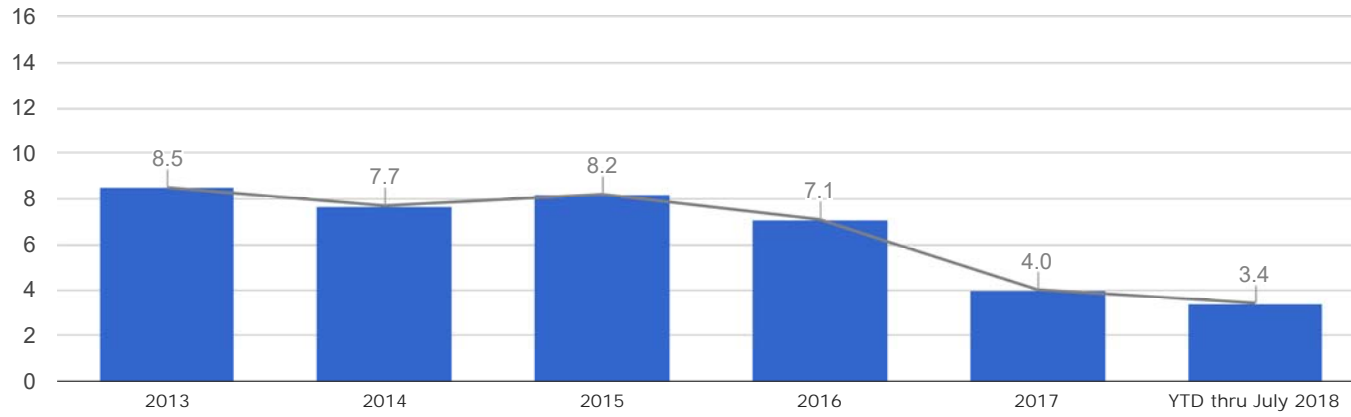
Stats based on PENDING Sales

	July			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	157,764	161,204	-2.1%	145,970	140,106	4.2%
Avg Sale Overall	136,672	145,845	-6.3%	126,357	124,971	1.1%

2018 Sales of Residential Single Family Homes by Price Class

	July				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	2	2.8	1	1.4	12	3.5	9	2.2
20,000 to 29,999	1	1.4	3	4.3	7	2.0	11	2.7
30,000 to 39,999	1	1.4	1	1.4	17	5.0	14	3.4
40,000 to 49,999	1	1.4	0	.0	11	3.2	17	4.1
50,000 to 59,999	4	5.6	3	4.3	13	3.8	12	2.9
60,000 to 69,999	3	4.2	5	7.2	15	4.4	17	4.1
70,000 to 79,999	7	9.9	0	.0	18	5.3	21	5.1
80,000 to 89,999	1	1.4	4	5.8	13	3.8	20	4.8
90,000 to 99,999	1	1.4	4	5.8	19	5.6	29	7.0
100,000 to 119,999	5	7.0	6	8.7	32	9.4	29	7.0
120,000 to 139,999	16	22.5	9	13.0	35	10.2	52	12.5
140,000 to 159,999	4	5.6	8	11.6	35	10.2	39	9.4
160,000 to 179,999	5	7.0	5	7.2	23	6.7	25	6.0
180,000 to 199,999	3	4.2	3	4.3	19	5.6	27	6.5
200,000 to 249,999	4	5.6	6	8.7	32	9.4	38	9.2
250,000 to 299,999	12	16.9	5	7.2	27	7.9	34	8.2
300,000 to 399,999	1	1.4	5	7.2	13	3.8	19	4.6
400,000 to 499,999	0	.0	1	1.4	1	.3	2	.5
500,000 to 599,999	0	.0	0	.0	0	.0	0	.0
600,000 to 699,999	0	.0	0	.0	0	.0	0	.0
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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