

**Grand Rapids Association of REALTORS®
Comparative Activity Report
July 2018**

Note: This report reflects closed sales and current activity (sales written) in Ottawa County.

July New Listings	2018	2017	% Chg	Current Listings	Avg DOM
Residential	502	461	8.9%	Residential	767 77
Multi-Family	6	7	-14.3%	Multi-Family	17 72
Vacant Land	103	53	94.3%	Vacant Land	468 295
YTD New Listings				Total	1,252
Residential	2,935	3,156	-7.0%		
Multi-Family	47	59	-20.3%		
Vacant Land	423	439	-3.6%		

Months of Inventory of Homes Based on Pending Sales 1.8

July CLOSED Sales	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	382	-1.0%	102,971,560	7.6%	26	386	95,717,220	33
Multi-Family	2	-60.0%	430,000	-46.8%	6	5	808,500	49
Vacant Land	28	12.0%	2,185,398	3.9%	121	25	2,103,640	224
Total All Sales	412	-1.0%	105,586,958	7.1%		416	98,629,360	

Year-to-Date CLOSED Sales	2018			2017		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	2,154	-5.3%	544,038,608	-2.0%	2,275	555,102,358
Multi-Family	34	-22.7%	6,875,650	-10.7%	44	7,697,034
Vacant Land	201	5.2%	20,091,344	4.5%	191	19,229,209
Total All Sales	2,389	-4.8%	571,005,602	-1.9%	2,510	582,028,601

Stats based on CLOSED Sales

	July			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	269,559	247,972	8.7%	252,571	244,001	3.5%
Avg Sale Overall	256,279	237,090	8.1%	239,014	231,884	3.1%

July Pending Sales

	2018			Avg DOM	2017			
	Units	% Chg	Volume		% Chg	Units	Volume	Avg DOM
Residential	418	5.3%	119,632,604	13.8%	31	397	105,164,869	35
Multi-Family	3	-57.1%	674,799	-68.6%	6	7	2,150,600	26
Vacant Land	19	-26.9%	2,355,800	19.9%	150	26	1,965,100	153
Total All Sales	440	2.3%	122,663,203	12.2%		430	109,280,569	

Year-to-Date PENDING Sales

	2018			Avg DOM	2017			
	Units	% Chg	Volume		% Chg	Units	Volume	Avg DOM
Residential	2,513	-7.4%	660,409,964	-1.5%	31	2,714	670,451,273	35
Multi-Family	32	-37.3%	6,809,374	-33.5%	6	51	10,236,050	26
Vacant Land	217	-10.0%	23,567,747	-6.5%	150	241	25,192,775	153
Total All Sales	2,762	-8.1%	690,787,085	-2.1%		3,006	705,880,098	

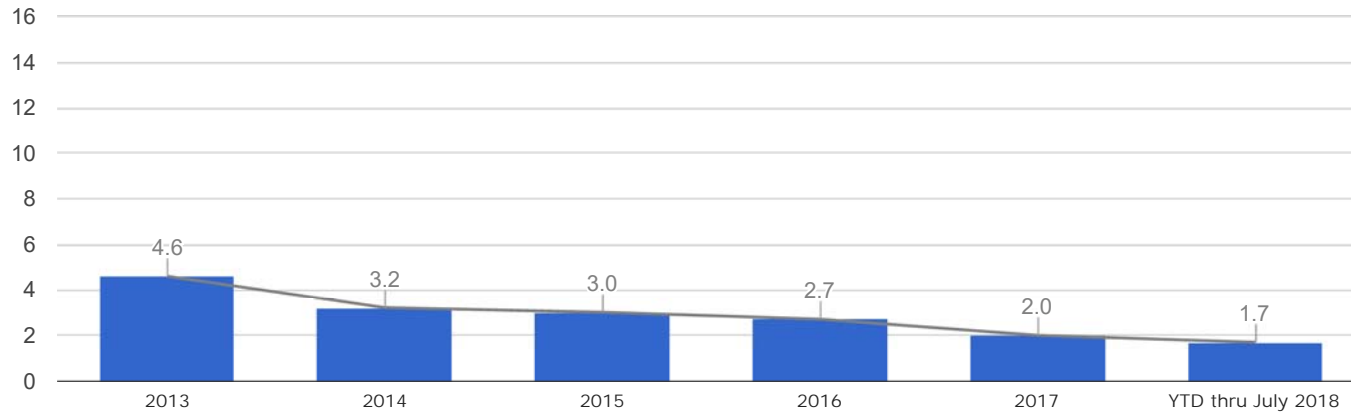
Stats based on PENDING Sales

	July			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	286,202	264,899	8.0%	262,797	247,034	6.4%
Avg Sale Overall	278,780	254,141	9.7%	250,104	234,824	6.5%

2018 Sales of Residential Single Family Homes by Price Class

	July				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	1	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	1	.3	0	.0	2	.1	2	.1
50,000 to 59,999	0	.0	0	.0	2	.1	1	.0
60,000 to 69,999	0	.0	1	.2	11	.5	7	.3
70,000 to 79,999	2	.5	3	.7	10	.5	17	.7
80,000 to 89,999	1	.3	1	.2	12	.6	9	.4
90,000 to 99,999	4	1.0	2	.5	17	.8	23	.9
100,000 to 119,999	8	2.1	11	2.6	58	2.7	68	2.7
120,000 to 139,999	11	2.9	20	4.8	128	5.9	149	5.9
140,000 to 159,999	32	8.4	24	5.7	175	8.1	206	8.2
160,000 to 179,999	37	9.7	48	11.5	237	11.0	298	11.9
180,000 to 199,999	35	9.2	49	11.7	222	10.3	287	11.4
200,000 to 249,999	100	26.2	93	22.2	469	21.8	484	19.3
250,000 to 299,999	55	14.4	58	13.9	316	14.7	375	14.9
300,000 to 399,999	51	13.4	61	14.6	311	14.4	359	14.3
400,000 to 499,999	24	6.3	23	5.5	101	4.7	117	4.7
500,000 to 599,999	4	1.0	6	1.4	30	1.4	41	1.6
600,000 to 699,999	9	2.4	6	1.4	21	1.0	28	1.1
700,000 to 799,999	1	.3	1	.2	6	.3	6	.2
800,000 to 899,999	0	.0	2	.5	2	.1	3	.1
900,000 to 999,999	1	.3	0	.0	4	.2	5	.2
1,000,000 or over	6	1.6	9	2.2	20	.9	27	1.1

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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