

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
August 2018**

Note: This report reflects closed sales and current activity (sales written) in Allegan County.

August New Listings	2018	2017	% Chg	Current Listings	Avg DOM	
Residential	201	226	-11.1%	Residential	440	102
Multi-Family	9	5	80.0%	Multi-Family	11	53
Vacant Land	74	93	-20.4%	Vacant Land	681	293
<b>YTD New Listings</b>				<b>Total</b>	<b>1,132</b>	
Residential	1,554	1,624	-4.3%			
Multi-Family	32	19	68.4%			
Vacant Land	684	731	-6.4%			

Months of Inventory of Homes Based on Pending Sales 2.5

August CLOSED Sales	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	187	12.0%	47,946,675	24.8%	39	167	38,421,385	44
Multi-Family	3	200.0%	498,912	-76.6%	65	1	2,135,000	0
Vacant Land	33	43.5%	3,795,150	71.2%	175	23	2,217,200	347
<b>Total All Sales</b>	<b>223</b>	<b>16.8%</b>	<b>52,240,737</b>	<b>22.1%</b>		<b>191</b>	<b>42,773,585</b>	

Year-to-Date CLOSED Sales	2018			2017		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,061	-8%	240,814,564	6.1%	1,070	226,966,747
Multi-Family	19	280.0%	4,081,812	41.9%	5	2,876,900
Vacant Land	234	-2.1%	28,420,119	48.5%	239	19,132,129
<b>Total All Sales</b>	<b>1,314</b>	<b>.0%</b>	<b>273,316,495</b>	<b>9.8%</b>	<b>1,314</b>	<b>248,975,776</b>

**Stats based on CLOSED Sales**

	August			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	256,399	230,068	11.4%	226,969	212,118	7.0%
Avg Sale Overall	234,263	223,945	4.6%	208,003	189,479	9.8%

**August Pending Sales**

	2018			Avg DOM	2017			
	Units	% Chg	Volume		% Chg	Units	Volume	Avg DOM
Residential	176	1.7%	42,766,037	5.0%	52	173	40,728,851	55
Multi-Family	4	.0%	565,712	-78.5%	55	4	2,629,000	27
Vacant Land	35	9.4%	3,797,022	25.3%	262	32	3,029,907	302
Total All Sales	215	2.9%	47,128,771	1.6%		209	46,387,758	

**Year-to-Date PENDING Sales**

	2018			Avg DOM	2017		
	Units	% Chg	Volume		% Chg	Units	Volume
Residential	1,229	-5.2%	284,153,757	.4%	1,296	282,903,149	
Multi-Family	18	38.5%	3,991,412	-22.7%	13	5,162,200	
Vacant Land	256	-4.5%	24,927,554	2.4%	268	24,347,282	
Total All Sales	1,503	-4.7%	313,072,723	.2%	1,577	312,412,631	

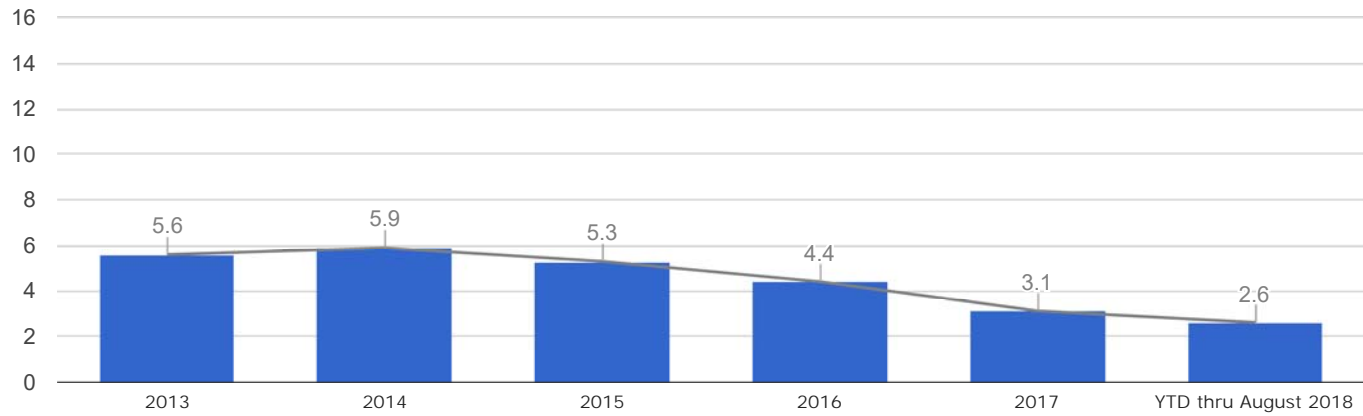
**Stats based on PENDING Sales**

	August			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	242,989	235,427	3.2%	231,207	218,289	5.9%
Avg Sale Overall	219,204	221,951	-1.2%	208,299	198,106	5.1%

2018 Sales of Residential Single Family Homes by Price Class

	August				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	1	.6	6	.6	9	.7
20,000 to 29,999	1	.5	1	.6	5	.5	6	.5
30,000 to 39,999	3	1.6	1	.6	9	.8	6	.5
40,000 to 49,999	2	1.1	1	.6	5	.5	7	.6
50,000 to 59,999	2	1.1	3	1.7	15	1.4	14	1.1
60,000 to 69,999	1	.5	3	1.7	14	1.3	16	1.3
70,000 to 79,999	3	1.6	3	1.7	20	1.9	24	2.0
80,000 to 89,999	4	2.1	3	1.7	19	1.8	25	2.0
90,000 to 99,999	3	1.6	4	2.3	15	1.4	26	2.1
100,000 to 119,999	5	2.7	13	7.4	69	6.5	77	6.3
120,000 to 139,999	14	7.5	17	9.7	97	9.1	132	10.7
140,000 to 159,999	21	11.2	10	5.7	114	10.7	112	9.1
160,000 to 179,999	11	5.9	26	14.8	101	9.5	135	11.0
180,000 to 199,999	15	8.0	16	9.1	85	8.0	101	8.2
200,000 to 249,999	33	17.6	26	14.8	172	16.2	180	14.6
250,000 to 299,999	26	13.9	12	6.8	124	11.7	134	10.9
300,000 to 399,999	20	10.7	17	9.7	103	9.7	122	9.9
400,000 to 499,999	14	7.5	6	3.4	37	3.5	39	3.2
500,000 to 599,999	3	1.6	6	3.4	22	2.1	23	1.9
600,000 to 699,999	1	.5	2	1.1	11	1.0	15	1.2
700,000 to 799,999	1	.5	0	.0	4	.4	5	.4
800,000 to 899,999	0	.0	0	.0	5	.5	5	.4
900,000 to 999,999	0	.0	1	.6	2	.2	4	.3
1,000,000 or over	4	2.1	4	2.3	7	.7	12	1.0

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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