

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
August 2018**

Note: This report reflects closed sales and current activity (sales written) in Ionia County.

<b>August New Listings</b>	<b>2018</b>	<b>2017</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>	
Residential	66	71	-7.0%	Residential	135	73
Multi-Family	0	2	.0%	Multi-Family	4	45
Vacant Land	3	20	-85.0%	Vacant Land	118	492
<b>YTD New Listings</b>				<b>Total</b>	<b>257</b>	
Residential	528	539	-2.0%			
Multi-Family	8	12	-33.3%			
Vacant Land	101	160	-36.9%			

Months of Inventory of Homes Based on Pending Sales 2.1

<b>August CLOSED Sales</b>	<b>2018</b>			<b>2017</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	53	-8.6%	8,057,228	-3.6%	24	58	8,354,400	32
Multi-Family	1	.0%	149,000	156.9%	11	1	58,000	8
Vacant Land	8	14.3%	501,130	130.3%	28	7	217,642	153
<b>Total All Sales</b>	<b>62</b>	<b>-6.1%</b>	<b>8,707,358</b>	<b>.9%</b>		<b>66</b>	<b>8,630,042</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2018</b>			<b>2017</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	405	1.0%	57,480,304	5.6%	401	54,430,979
Multi-Family	8	300.0%	848,800	526.4%	2	135,500
Vacant Land	56	-6.7%	3,225,230	14.5%	60	2,816,682
<b>Total All Sales</b>	<b>469</b>	<b>1.3%</b>	<b>61,554,334</b>	<b>7.3%</b>	<b>463</b>	<b>57,383,161</b>

**Stats based on CLOSED Sales**

	<b>August</b>			<b>YEAR-TO-DATE</b>		
	<b>2018</b>	<b>2017</b>	<b>% Chg</b>	<b>2018</b>	<b>2017</b>	<b>% Chg</b>
Avg Home Sale	152,023	144,041	5.5%	141,927	135,738	4.6%
Avg Sale Overall	140,441	130,758	7.4%	131,246	123,938	5.9%

**August Pending Sales**

	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	64	1.6%	10,843,975	29.9%	27	63	8,349,800	41
Multi-Family	0	.0%	0	.0%	0	2	167,900	18
Vacant Land	8	-33.3%	278,430	-.8%	68	12	280,582	185
Total All Sales	72	-6.5%	11,122,405	26.4%		77	8,798,282	

**Year-to-Date PENDING Sales**

	2018			2017		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	466	.9%	70,593,320	7.7%	462	65,555,619
Multi-Family	8	60.0%	905,700	82.9%	5	495,300
Vacant Land	67	-11.8%	4,827,270	6.1%	76	4,548,201
Total All Sales	541	-.4%	76,326,290	8.1%	543	70,599,120

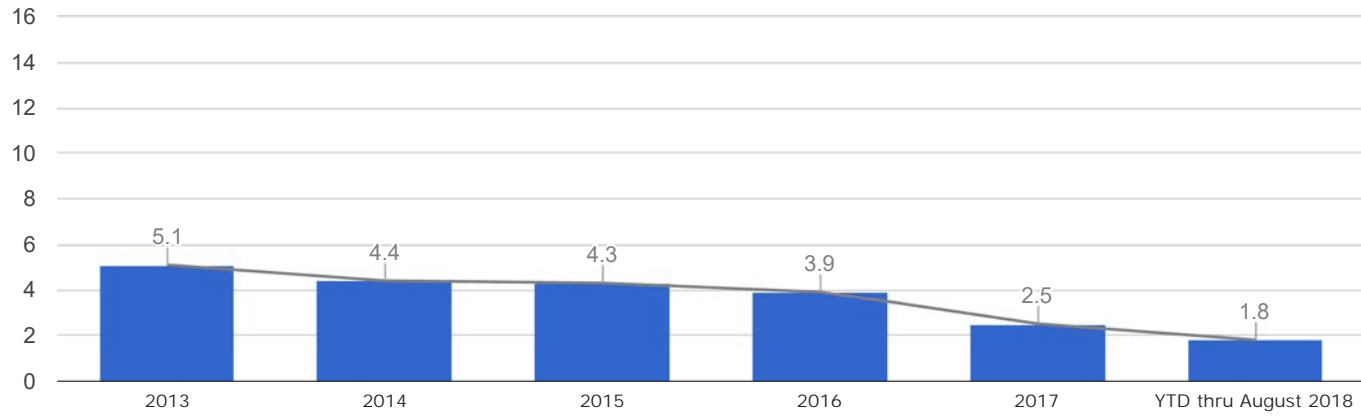
**Stats based on PENDING Sales**

	August			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	169,437	132,537	27.8%	151,488	141,895	6.8%
Avg Sale Overall	154,478	114,263	35.2%	141,084	130,017	8.5%

2018 Sales of Residential Single Family Homes by Price Class

	August				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	1.9	1	1.6	5	1.2	4	.9
20,000 to 29,999	1	1.9	0	.0	6	1.5	4	.9
30,000 to 39,999	1	1.9	0	.0	6	1.5	5	1.1
40,000 to 49,999	2	3.8	2	3.1	12	3.0	17	3.6
50,000 to 59,999	0	.0	1	1.6	15	3.7	13	2.8
60,000 to 69,999	0	.0	0	.0	10	2.5	8	1.7
70,000 to 79,999	3	5.7	6	9.4	22	5.4	33	7.1
80,000 to 89,999	3	5.7	3	4.7	22	5.4	24	5.2
90,000 to 99,999	2	3.8	3	4.7	22	5.4	22	4.7
100,000 to 119,999	8	15.1	7	10.9	58	14.3	73	15.7
120,000 to 139,999	5	9.4	9	14.1	55	13.6	47	10.1
140,000 to 159,999	8	15.1	7	10.9	38	9.4	47	10.1
160,000 to 179,999	7	13.2	6	9.4	40	9.9	46	9.9
180,000 to 199,999	0	.0	3	4.7	23	5.7	26	5.6
200,000 to 249,999	6	11.3	7	10.9	34	8.4	51	10.9
250,000 to 299,999	4	7.5	2	3.1	20	4.9	18	3.9
300,000 to 399,999	0	.0	4	6.3	12	3.0	20	4.3
400,000 to 499,999	2	3.8	1	1.6	5	1.2	4	.9
500,000 to 599,999	0	.0	1	1.6	0	.0	3	.6
600,000 to 699,999	0	.0	1	1.6	0	.0	1	.2
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

### Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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