

**Grand Rapids Association of REALTORS®
Comparative Activity Report
August 2018**

Note: This report reflects closed sales and current activity (sales written) in Kent County.

August New Listings	2018	2017	% Chg	Current Listings	Avg DOM	
Residential	1,281	1,221	4.9%	Residential	1,480	64
Multi-Family	46	50	-8.0%	Multi-Family	58	124
Vacant Land	66	72	-8.3%	Vacant Land	383	236
YTD New Listings				Total	1,921	
Residential	8,374	8,466	-1.1%			
Multi-Family	322	304	5.9%			
Vacant Land	527	552	-4.5%			

Months of Inventory of Homes Based on Pending Sales 1.5

August CLOSED Sales			2018		Avg DOM	2017		Avg DOM
	Units	% Chg	Volume	% Chg		Units	Volume	
Residential	987	2.9%	239,889,987	18.7%	21	959	202,132,836	20
Multi-Family	36	-5.3%	7,628,100	33.7%	13	38	5,704,641	26
Vacant Land	34	21.4%	4,322,500	188.6%	78	28	1,497,901	93
Total All Sales	1,057	3.1%	251,840,587	20.3%		1,025	209,335,378	

Year-to-Date CLOSED Sales			2018		Avg DOM	2017		Avg DOM
	Units	% Chg	Volume	% Chg		Units	Volume	
Residential	6,193	-2.3%	1,431,813,797	7.1%		6,336	1,336,573,977	
Multi-Family	227	-9.6%	42,495,398	9.3%		251	38,869,535	
Vacant Land	241	-4.0%	25,176,735	14.9%		251	21,912,382	
Total All Sales	6,661	-2.6%	1,499,485,930	7.3%		6,838	1,397,355,894	

Stats based on CLOSED Sales

	August			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	243,050	210,775	15.3%	231,199	210,949	9.6%
Avg Sale Overall	238,260	204,230	16.7%	225,114	204,352	10.2%

August Pending Sales

	2018			Avg DOM	2017			
	Units	% Chg	Volume		% Chg	Units	Volume	Avg DOM
Residential	964	-3.6%	226,326,694	7.2%	23	1,000	211,051,920	23
Multi-Family	41	2.5%	9,356,550	35.6%	20	40	6,900,399	18
Vacant Land	21	-16.0%	3,605,840	25.3%	134	25	2,877,845	117
Total All Sales	1,026	-3.7%	239,289,084	8.4%		1,065	220,830,164	

Year-to-Date PENDING Sales

	2018			Avg DOM	2017			
	Units	% Chg	Volume		% Chg	Units	Volume	Avg DOM
Residential	7,127	-3.2%	1,660,182,915	6.1%	23	7,361	1,565,228,459	23
Multi-Family	267	-4.0%	56,195,460	24.4%	20	278	45,176,686	18
Vacant Land	269	-8.8%	32,764,690	19.6%	134	295	27,393,870	117
Total All Sales	7,663	-3.4%	1,749,143,065	6.8%		7,934	1,637,799,015	

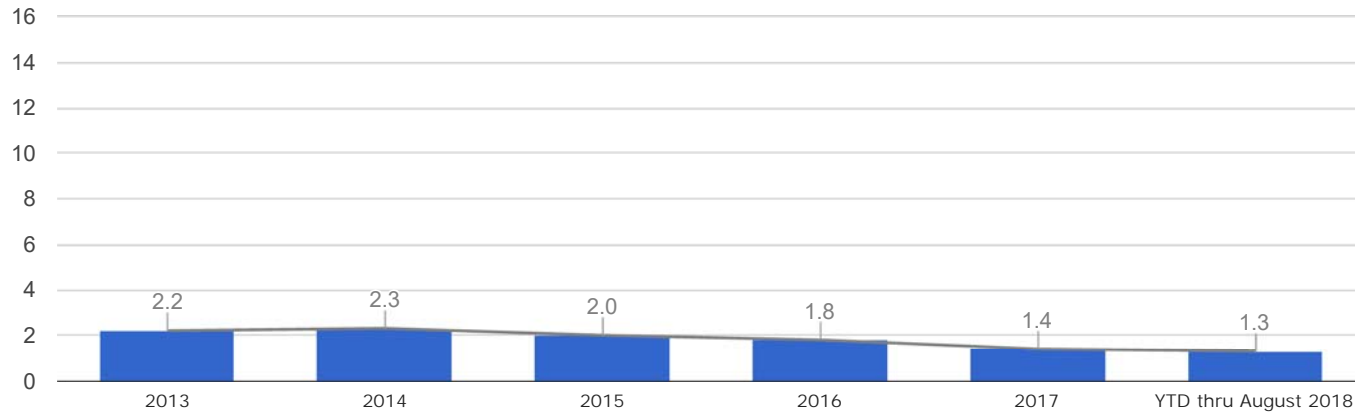
Stats based on PENDING Sales

	August			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	234,779	211,052	11.2%	232,943	212,638	9.5%
Avg Sale Overall	233,225	207,352	12.5%	228,258	206,428	10.6%

2018 Sales of Residential Single Family Homes by Price Class

	August				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	.1	2	.2	6	.1	7	.1
20,000 to 29,999	1	.1	3	.3	6	.1	11	.2
30,000 to 39,999	1	.1	1	.1	13	.2	17	.2
40,000 to 49,999	3	.3	2	.2	21	.3	22	.3
50,000 to 59,999	2	.2	2	.2	25	.4	27	.4
60,000 to 69,999	4	.4	6	.6	56	.9	70	1.0
70,000 to 79,999	8	.8	6	.6	76	1.2	75	1.1
80,000 to 89,999	9	.9	9	.9	84	1.4	118	1.7
90,000 to 99,999	19	1.9	25	2.6	133	2.1	167	2.3
100,000 to 119,999	50	5.1	52	5.4	334	5.4	429	6.0
120,000 to 139,999	90	9.1	98	10.2	584	9.4	772	10.8
140,000 to 159,999	88	8.9	113	11.7	620	10.0	730	10.2
160,000 to 179,999	106	10.7	97	10.1	672	10.9	734	10.3
180,000 to 199,999	96	9.7	100	10.4	593	9.6	681	9.6
200,000 to 249,999	184	18.6	141	14.6	1,096	17.7	1,102	15.5
250,000 to 299,999	109	11.0	124	12.9	670	10.8	761	10.7
300,000 to 399,999	129	13.1	96	10.0	672	10.9	767	10.8
400,000 to 499,999	45	4.6	43	4.5	268	4.3	309	4.3
500,000 to 599,999	17	1.7	21	2.2	119	1.9	146	2.0
600,000 to 699,999	9	.9	8	.8	56	.9	79	1.1
700,000 to 799,999	2	.2	4	.4	28	.5	27	.4
800,000 to 899,999	4	.4	4	.4	19	.3	24	.3
900,000 to 999,999	3	.3	3	.3	11	.2	17	.2
1,000,000 or over	7	.7	4	.4	31	.5	35	.5

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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