

**Grand Rapids Association of REALTORS®
Comparative Activity Report
August 2018**

Note: This report reflects closed sales and current activity (sales written) in Montcalm County.

August New Listings	2018	2017	% Chg	Current Listings	Avg DOM	
Residential	91	120	-24.2%	Residential	201	82
Multi-Family	1	2	-50.0%	Multi-Family	3	114
Vacant Land	32	26	23.1%	Vacant Land	222	314
YTD New Listings				Total	426	
Residential	724	796	-9.0%			
Multi-Family	10	10	.0%			
Vacant Land	227	222	2.3%			

Months of Inventory of Homes Based on Pending Sales 2.1

August CLOSED Sales	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	85	-10.5%	11,600,550	-18.4%	45	95	14,210,435	45
Multi-Family	0	.0%	0	.0%	0	1	90,000	40
Vacant Land	9	12.5%	192,044	-62.7%	177	8	514,990	61
Total All Sales	94	-9.6%	11,792,594	-20.4%		104	14,815,425	

Year-to-Date CLOSED Sales	2018			2017		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	491	-3.7%	71,640,320	8.9%	510	65,763,911
Multi-Family	8	100.0%	998,725	177.8%	4	359,500
Vacant Land	77	14.9%	3,615,970	31.9%	67	2,741,240
Total All Sales	576	-.9%	76,255,015	10.7%	581	68,864,651

Stats based on CLOSED Sales

	August			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	136,477	149,584	-8.8%	145,907	128,949	13.2%
Avg Sale Overall	125,453	142,456	-11.9%	132,387	118,528	11.7%

August Pending Sales

	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	94	-6.0%	14,780,145	-2.3%	41	100	15,122,013	45
Multi-Family	3	.0%	334,550	.0%	45	0	0	0
Vacant Land	12	-7.7%	548,644	-57.5%	177	13	1,291,100	148
Total All Sales	109	-3.5%	15,663,339	-4.6%		113	16,413,113	

Year-to-Date PENDING Sales

	2018			2017		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	579	-4.1%	86,667,964	6.8%	604	81,164,535
Multi-Family	10	233.3%	957,250	214.0%	3	304,899
Vacant Land	77	13.2%	3,807,908	12.9%	68	3,373,840
Total All Sales	666	-1.3%	91,433,122	7.8%	675	84,843,274

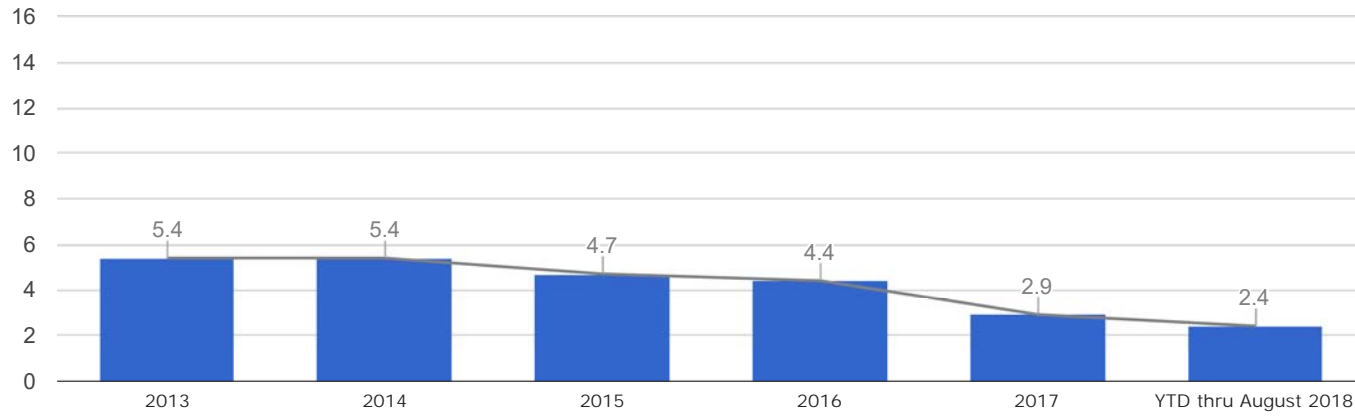
Stats based on PENDING Sales

	August			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	157,236	151,220	4.0%	149,686	134,378	11.4%
Avg Sale Overall	143,700	145,249	-1.1%	137,287	125,694	9.2%

2018 Sales of Residential Single Family Homes by Price Class

	August				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	2	2.4	1	1.1	7	1.4	5	.9
20,000 to 29,999	1	1.2	1	1.1	5	1.0	5	.9
30,000 to 39,999	0	.0	1	1.1	11	2.2	12	2.1
40,000 to 49,999	5	5.9	4	4.3	12	2.4	12	2.1
50,000 to 59,999	2	2.4	2	2.1	15	3.1	25	4.3
60,000 to 69,999	3	3.5	1	1.1	27	5.5	21	3.6
70,000 to 79,999	6	7.1	4	4.3	20	4.1	30	5.2
80,000 to 89,999	2	2.4	4	4.3	16	3.3	23	4.0
90,000 to 99,999	10	11.8	5	5.3	30	6.1	26	4.5
100,000 to 119,999	5	5.9	9	9.6	45	9.2	65	11.2
120,000 to 139,999	15	17.6	11	11.7	70	14.3	75	13.0
140,000 to 159,999	10	11.8	12	12.8	52	10.6	64	11.1
160,000 to 179,999	8	9.4	12	12.8	60	12.2	66	11.4
180,000 to 199,999	5	5.9	5	5.3	23	4.7	31	5.4
200,000 to 249,999	3	3.5	11	11.7	53	10.8	65	11.2
250,000 to 299,999	2	2.4	4	4.3	26	5.3	28	4.8
300,000 to 399,999	6	7.1	6	6.4	14	2.9	20	3.5
400,000 to 499,999	0	.0	1	1.1	2	.4	3	.5
500,000 to 599,999	0	.0	0	.0	2	.4	2	.3
600,000 to 699,999	0	.0	0	.0	1	.2	1	.2
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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