

**Grand Rapids Association of REALTORS®
Comparative Activity Report
August 2018**

Note: This report reflects closed sales and current activity (sales written) in Muskegon County.

August New Listings	2018	2017	% Chg	Current Listings	Avg DOM	
Residential	331	327	1.2%	Residential	551	93
Multi-Family	7	7	.0%	Multi-Family	8	152
Vacant Land	65	42	54.8%	Vacant Land	559	323
YTD New Listings				Total	1,118	
Residential	2,148	2,213	-2.9%			
Multi-Family	38	54	-29.6%			
Vacant Land	449	414	8.5%			

Months of Inventory of Homes Based on Pending Sales 2.1

August CLOSED Sales	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	261	2.4%	43,779,405	11.7%	44	255	39,177,846	42
Multi-Family	5	66.7%	655,000	207.6%	9	3	212,924	57
Vacant Land	17	-5.6%	788,360	-40.1%	233	18	1,316,414	246
Total All Sales	283	2.5%	45,222,765	11.1%		276	40,707,184	

Year-to-Date CLOSED Sales	2018			2017		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,635	-.1%	245,556,785	6.3%	1,636	230,991,088
Multi-Family	34	3.0%	2,990,507	-3.6%	33	3,103,024
Vacant Land	157	-3.1%	6,962,282	-13.0%	162	8,004,524
Total All Sales	1,826	-.3%	255,509,574	5.5%	1,831	242,098,636

Stats based on CLOSED Sales

	August			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	167,737	153,639	9.2%	150,188	141,193	6.4%
Avg Sale Overall	159,798	147,490	8.3%	139,929	132,222	5.8%

August Pending Sales

	2018			2017				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	264	-5.7%	39,541,986	-6.7%	39	280	42,380,628	35
Multi-Family	6	20.0%	604,600	205.5%	20	5	197,924	21
Vacant Land	22	15.8%	1,105,049	-1.3%	160	19	1,119,502	330
Total All Sales	292	-3.9%	41,251,635	-5.6%		304	43,698,054	

Year-to-Date PENDING Sales

	2018			2017		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,859	-1.5%	281,231,597	3.2%	1,888	272,574,459
Multi-Family	41	10.8%	3,601,697	24.8%	37	2,885,024
Vacant Land	181	4.6%	8,552,240	-11.3%	173	9,644,902
Total All Sales	2,081	-0.8%	293,385,534	2.9%	2,098	285,104,385

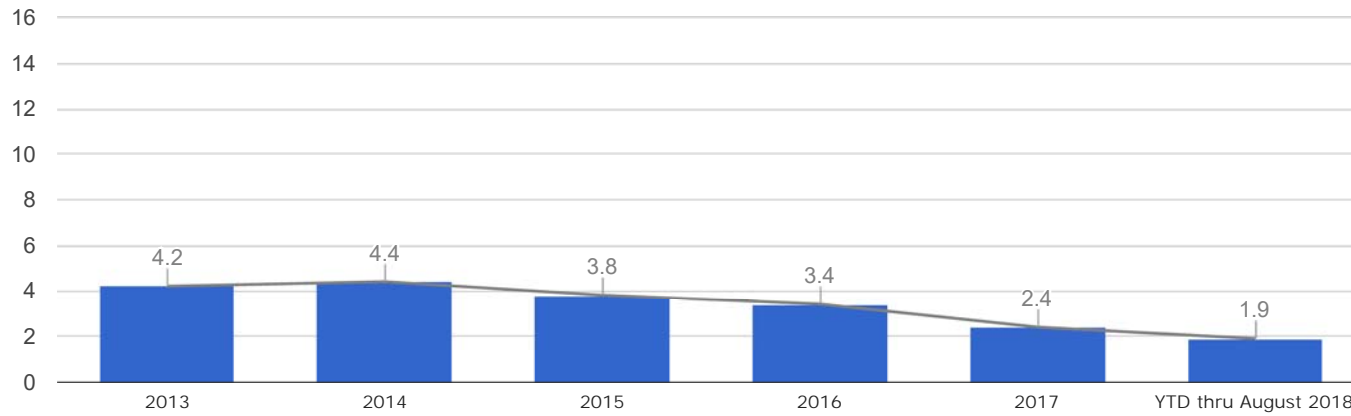
Stats based on PENDING Sales

	August			YEAR-TO-DATE		
	2018	2017	% Chg	2018	2017	% Chg
Avg Home Sale	149,780	151,359	-1.0%	151,281	144,372	4.8%
Avg Sale Overall	141,273	143,744	-1.7%	140,983	135,893	3.7%

2018 Sales of Residential Single Family Homes by Price Class

	August				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	2	.8	4	1.5	43	2.6	45	2.4
20,000 to 29,999	2	.8	6	2.3	36	2.2	37	2.0
30,000 to 39,999	7	2.7	2	.8	55	3.4	51	2.7
40,000 to 49,999	14	5.4	11	4.2	54	3.3	62	3.3
50,000 to 59,999	6	2.3	15	5.7	54	3.3	89	4.8
60,000 to 69,999	11	4.2	12	4.5	74	4.5	82	4.4
70,000 to 79,999	11	4.2	15	5.7	74	4.5	96	5.2
80,000 to 89,999	11	4.2	19	7.2	81	5.0	101	5.4
90,000 to 99,999	16	6.1	12	4.5	87	5.3	89	4.8
100,000 to 119,999	36	13.8	28	10.6	190	11.6	208	11.2
120,000 to 139,999	23	8.8	24	9.1	198	12.1	224	12.0
140,000 to 159,999	30	11.5	24	9.1	166	10.2	174	9.4
160,000 to 179,999	26	10.0	22	8.3	109	6.7	131	7.0
180,000 to 199,999	10	3.8	16	6.1	82	5.0	102	5.5
200,000 to 249,999	16	6.1	27	10.2	145	8.9	154	8.3
250,000 to 299,999	17	6.5	10	3.8	85	5.2	97	5.2
300,000 to 399,999	11	4.2	8	3.0	54	3.3	62	3.3
400,000 to 499,999	5	1.9	5	1.9	16	1.0	17	.9
500,000 to 599,999	4	1.5	2	.8	10	.6	14	.8
600,000 to 699,999	1	.4	1	.4	9	.6	9	.5
700,000 to 799,999	0	.0	1	.4	2	.1	4	.2
800,000 to 899,999	0	.0	0	.0	4	.2	5	.3
900,000 to 999,999	0	.0	0	.0	1	.1	2	.1
1,000,000 or over	2	.8	0	.0	6	.4	4	.2

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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